

CIN: L99999MH1949PLCOO7039

July 16, 2021

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120****Company Code: PATELENG/EQ**

Dear Sirs,

**Sub: Outcome of Allotment Committee Meeting held on July 16, 2021.**

The allotment Committee of the Company has approved the allotment of 1,37,77,470 Equity shares of face value Re. 1 each at a price of Rs. 14.78 per share (i.e. price for conversion of debt into equity) as detailed below.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as mentioned below:

(I) Type of Security	Equity Shares
(II) Type of Issuance	Preferential allotment of shares pursuant conversion of debt into Equity in terms of Section 62(3) of Companies Act, 2013
(III) Total number of securities proposed to be issued or the total amount for which the securities will be issued.	Allotment of 1,37,77,470 Equity shares of face value Re. 1 each at a conversion price of Rs. 14.78 per share aggregating to Rs. 20,36,31,006.60
(IV) Names of Investors	Canara Bank
(V) Outcome of Subscription	1,37,77,470 Equity shares allotted to Canara Bank against OTS Letter dated July 16, 2021
(VI) Issue priced	Rs.14.78 per share
(VII) Number of Investors	01

The Allotment Committee Meeting was commenced at 07.00 pm and concluded at 07.30 pm.  
Thanking you.

Yours truly,

**For Patel Engineering Limited**

**Shobha Shetty**  
**Company Secretary**  
**Membership No.: F10047**

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)