

IMEC/BSE/50/2019-20

December 12, 2019

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Rotunga Bldg., Dalal Street,

Mumbai-400 001

Sub: Receipt of Approval for Re-classification of Promoter Shareholders from BSE Limited under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference:

Scrip Code: 513295

Scrip ID: IMEC

Dear Sir/ Madam,

With reference to our application dated October 15, 2019 for re-classification of Promoter Shareholders under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received the approval of BSE Limited for re-classification of Promoter Shareholders i.e. Shashwat Trust and Mr. Suyash Shahra from 'Promoter & Promoter Group' Category to 'Public' Category.

Also enclosed is the copy of approval as received from BSE Limited.

Thanking you,

Yours truly,

For IMEC Services Limited

(formerly known as Ruchi Strips And Alloys Limited)

Parag Gupta
Company Secretary

M. No.: A50725



Encl. as above

LIST/COMP/MI/245/2019-20

December 11, 2019

The Company Secretary/ Compliance Officer

IMEC Services Limited611, Tulsiani Chambers,
Nariman Point, Mumbai,
Maharashtra, 400021**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to your application dated October 16, 2019 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

| Quarter | Promoter holding | | Public Holding | |
|-----------------------|------------------|------------|----------------|------------|
| | Shares Held | Percentage | Shares Held | Percentage |
| Pre-Reclassification | 1,79,65,592 | 35.93 | 3,20,30,109 | 64.07 |
| Post-Reclassification | 1,50,85,592 | 30.17 | 3,49,10,109 | 69.83 |

Reclassification of Promoters – IMEC Services Limited

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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Abhijit Pai

Deputy General Manager

Mangalam Iyer

Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoters
Annexure 2 - Details of Remaining Promoters

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

Central Depository Service Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai 400013

Annexure 1 – Details of Outgoing Promoters

| ANNEXURE 1 | | | |
|-------------------|--|----------------------|------------------|
| Sr. No. | Name of the Outgoing Promoters | No. of Shares | % Holding |
| 1. | Mr. Suyash Shahra | 0 | 0 |
| 2. | Umesh Shahra (Holding on behalf of Shashwat Trust) | 28,80,000 | 5.76 |
| Total | | 28,80,000 | 5.76 |

Annexure 2 – Details of Remaining Promoters

| ANNEXURE 2 | | | |
|-------------------|--|----------------------|------------------|
| Sr. No. | Name of the Remaining Promoters | No. of Shares | % Holding |
| 1. | Mrs. Abhadevi Shahra | 5,000 | 0.01 |
| 2. | APL International Private Limited | 6,75,000 | 1.35 |
| 3. | Ruchi Infrastructure Limited | 11,700 | 0.02 |
| 4. | Ruchi Soya Industries Limited | 17,71,700 | 3.54 |
| 5. | Ruchi Acroni Industries Limited | 13,852 | 0.03 |
| 6. | Ruchi Infotech Limited | 38,99,263 | 7.80 |
| 7. | Nutrela Marketing Private Limited | 30,000 | 0.06 |
| 8. | Param Foundation Private Limited | 86,79,077 | 17.36 |
| Total | | 1,50,85,592 | 30.17 |