



January 17, 2020

The Manager Dept of Corporate Services BSE Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai – 400 001 Scrip code: 533274	The General Manager Dept. of Corporate Services National Stock Exchange of India Limited, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Scrip code: PRESTIGE
---	--

Dear Sir / Madam,

Sub: Proceedings of the Extra-ordinary General Meeting of Prestige Estates Projects Limited (the “Company”) held on January 16, 2020.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we are pleased to inform you of the Extra-Ordinary General Meeting (“EGM”) of the Company, held at 3.30 p.m., Thursday, January 16, 2020 at Prestige Falcon Tower, No.19, Brunton Road, Bengaluru - 560025, Karnataka and the business mentioned in the Notice dated December 20, 2019 (“Notice”) was transacted.

We enclose the summary of proceedings as required under Regulation 30, Paragraph 13, Part-A of Schedule-III of the SEBI LODR.

This is for your information and records.

Thank You.

Yours truly,

For Prestige Estates Projects Limited

Manoj Krishna JV
Company Secretary & Compliance Officer



Encl: As stated above



SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

The Chairman, after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting.

The following items of business, as per the Notice, was transacted at the meeting:

1. Increase in the authorized share capital of the Company and amendments to Clause V of the Memorandum of Association;
2. Issue of Securities to Qualified Institutional Buyers; and
3. To issue and allot 1,34,41,654 equity shares of face value Rs. 10 each at Rs.325 (including a premium of Rs.315) per share to GAMNAT Pte. Ltd.

Clarifications were given to the queries raised by the Members. Thereafter, the Chairman informed the members that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Monday, January 13, 2020 at 9.00 a.m. and ended on Wednesday, January 15, 2020 at 5.00 p.m. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the meeting by way of poll.

The Board of Directors of the Company had appointed Mr. Nagendra D. Rao Practising Company Secretary, as the Scrutinizer to conduct and scrutinize the remote e-voting and poll process in a fair and transparent manner.

The resolutions, as stated in the Notice for convening the EGM were put up for the members' approval.

The meeting concluded at 4.15 p.m. after the Members cast their votes.

The Chairman further informed that the detailed Scrutinizer's Report along with the results of e-voting and poll, shall be communicated by way of an intimation to the Stock Exchanges and would also be placed on the website of the Company (<http://www.prestigeconstructions.com/>) and on the website of CDSL (<https://www.evotingindia.com/>).

