

FCS/STX/2022

31st May, 2022

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: FCS Software Solutions Limited (Scrip Code :- 532666/FCSSOFT):- Submission of Brief Profile of Internal Auditor of the Company.

Dear Sir,

Further to our submission pertaining to appointment of Internal Auditor on 30th May, 2022 for Financial Year 2022-23, please find enclosed herewith the brief profile of our Internal Auditor.

The details of Internal Auditor are as below:-

Name of the Firm:- Vijay Kumar & Associates

Qualification:- Chartered Accountants

Email Id:- ca.vijaysharma@yahoo.com

Thanking You,

Yours faithfully,

For FCS Software Solutions Limited
FCS Software Solutions Ltd.

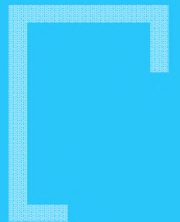

Company Secretary

Harsha Sharma

(Company Secretary)

Membership No. A33548





M/S VIJAY KUMAR & ASSOCIATES



About Us

VIJAY KUMAR & ASSOCIATES, Chartered Accountants, is a professional services firm started in the year 2013. Professionals with core competence and expertise in their respective areas were aligned in the team during the journey. Now the firm along with its team of professionals through their unrelenting quest for excellence has established its presence in the related professional field.

The firm is committed to a policy of providing direct accessibility and service at partner level and maintaining strong working and personal relationships with its clients. The firm's view on its role in the profession is that ***"We are here to grow hand in hand with our clients"*** by providing them with comprehensive end to end solutions for their needs in a manner that they feel confident with respect to their legal environment and have an edge in their financial planning transaction structuring and maintaining controls .

The Firm is equipped with latest Computer technology and believes in constant, quick and correct exchange of information



Our Mission

Our mission is to serve our client with in-depth knowledge and core competency taking an expert based approach for each service that we offer.

We wish to follow a hand in hand approach i.e. gauging our success with the success of the clients and thereby becoming one of the leading firms of Chartered Accountants in the country, well known for its integrity and competence.

We wish to offer value based taxation, advisory, compliance and audit services to the industrial, financial and the services sectors covering the widest range of economic activities.

Our Empanelments



- The firm has been empanelled on the RBI's list of Auditors who can conduct the central of Public Banks in India. We have experience in Bank Branch Statutory Audit of Public Banks, by rotation, and private banks



OUR STRATEGY & PHILOSOPHY



PHILOSOPHY

Our philosophy, principles and values are so strongly weaved in our culture fabric that our beliefs are shared amongst all and which helps us earn our client's trust and respect..

Partnership

Instead of being a distant service provider, we collaborate with our clients in all our engagements, work with them as a team and take ownership and responsibility of things, to create long lasting partnerships.

Integrity

Our services are aimed at protecting our client's interests. By adopting transparent processes and adhering to highest ethical standards, we ensure client confidentiality and our own credibility. Whilst collaborating with our clients, we remain absolutely independent to deliver unbiased opinions.

Passion

We are passionate for our client's success. By creating a highly stimulating work environment, working with utmost dedication and commitment and focusing on delivery and execution, we perform to not just satisfy but delight our clients.

Excellence

By continually focusing on quality and deploying best practices, we bring excellence in our work, add value for our clients and strive to enter the realm of supremacy.

Why Us



Every line of service has its own distinctive features and requires time proven and unique way to drive them to the end-solution. We have experts for each line of service that we offer to ensure focused and best solutions

Each assignment is carried out with utmost care and with active leadership and supervision at the partner level to provide compatible end-solution.

With continuous learning and training to the team of dedicated and hardworking people from the domain, we maintain the highest quality standards in our assignments.

Proactive & interactive organization, we are quick and transparent in communication with our clients and follow a near to real time system of communication.

Founder



Mr. Vijay Kumar

He is the founder member of the firm. He qualified as a Chartered Accountant in 2012 from the Institute of Chartered Accountants of India. He is completed the certificate course on IFRS & Ind AS from ICAI. He has more than 8 years strong post qualification experience in Direct Tax Matters and Auditing & Assurance. During his professional carrier he has handled listed and unlisted clients including PSU's in the field of Statutory Audit and Assurances. He also has wide experience in the field of Statutory Bank Branch Audit. He has extensive exposure in compliance and regulatory work related to Vat Laws/GST matters and also provides assistance in tax planning relating to this field. He is a certified Information Systems Auditor (ISA) from ICAI and is also involved in Internal and Management audits, SOP development, and Certification work and Due diligence exercises. He handles the firm's major representational assignments before the Adjudicating Authorities & various Appellate Authorities in the field of Direct Tax Matters

Our Associates



Mr. Aadit Gupta

He qualified as a Chartered Accountant in 2010 from the Institute of Chartered Accountants of India . He has 10 years of strong post qualification experience in Direct Tax Consultation and planning for corporate & non-corporate clients. He is a certified Information Systems Auditor (ISA) from ICAI and is also involved in Internal and Management audits, SOP development, and Certification work and Due diligence exercises. He holds vast experience of the audits of broking companies, bullion and jewelry industry and sugar industries



Mr. Harjeet Singh

He is professional qualified Internal Audit Manager of our firm. He is Fellow member of ICAI having experience of more than 9 years. He qualified CPA (USA) in the year 2020. He possesses a vast experience in Internal Audit, SOP development, fraud investigation and audits relating to several Business Areas. He also has extensive experience in providing financial & risk advisory and assurance services related to industries like manufacturing and software industries.



Mr. Sanyam Jain

He qualified as a Chartered Accountant in 2012 from the Institute of Chartered Accountants of India and is also a certified Information Systems Auditor (ISA) from ICAI. He has more than 8 years strong post qualification experience in Indirect Tax Matters and Auditing & Assurance. He is a member of Sales Tax Bar Council and handles all the Refund, Audit and Appellate matters related to Vat/GST laws. He handles the major representational assignments before the Adjudicating Authorities & various Appellate Authorities in the field of Indirect Tax Matters.

SERVICES PROVIDED

- 01 Assurance and Risk Advisory
- 02 Direct Taxes
- 03 Goods and Service Tax
- 04 Corporate Compliance and Consulting
- 05 International Accounting Standards
- 06 Transfer pricing
- 07 Other Services

Assurance and Risk Advisory

With increasing regulatory requirements, the need for greater transparency in operations and disclosure norms, stakeholders require assurance beyond the traditional critique of numbers. Hence assurance is being increasingly required on industry issues, business risks, and key business processes. The Firm holds an experience of over 10 years in providing assurance services in various sectors which includes manufacturing, construction, IT, PSU NBFC Company, service among others. We continually focus on training and development of human capital to ensure that the best of services are provided to its clients. With the Firm's assurance team taking reigns of the audit of the company, the management and owner can rest assured and focus on their business growth.

Assurance services include :



Statutory Audit	Audit as mandated under any Law as applicable.	01
Tax Audit	Audit under Income Tax Act.	02
Compliance Audit	Audit to evaluate the compliance of the company with policies, regulations or any other law or requirement.	03
Special Investigative Audits	Limited scope audits with a focus on identifying key issues/frauds/risks.	04
Internal and Operational Audit	Regular audits of the company to ensure that the company's policies and internal control are in operation and effective and to further identify areas of revenue leakage.	05

Direct Taxes

The Firm is an established leader in the field of Taxation advisory and Consultancy. Our practical approach coupled with extensive experience and deep understanding of the client's needs ensures that the client receives advice which is not only technically strong but practically implementable as we address the growing impact of multiple and ever-changing tax jurisdictions, we help our clients to identify, understand and manage the incidence of such taxes within the framework of applicable laws. We provide comprehensive and practical Tax solutions derived from our highly specialized and leading Indian Direct Tax practices

Our gamut of services in the domain include :



Transaction Advisory

Advising on specific transaction structuring and compliance.

01

Regular Compliance and Reporting

Annual reporting and compliance with the authorities .

02

Tax Assessments

Audit to evaluate the compliance of the company with policies, regulations or any other law or requirement.

03

Transfer Pricing Audit

Conducting Transfer Pricing Study and advisory on structuring.

04

Capital Structuring

Structuring finances of the company towards higher tax advantage

05

Goods and Services Tax

Goods and Services Tax (GST) was introduced in India from July 2017 transitioning from the plethora of indirect taxes into a single tax code applied uniformly all throughout the country. The Code has been revolutionary easing flow of credit, simplifying compliance and easing flow of business.

Our firm has extensive expertise in handling matters relating to GST such as :



Implementation

Managing implementation of GST in your business .

01

Returns

Taking care of timely compliance of returns

02

GST Audits

Conducing GST audit in a timely manner

03

Refund

Assistance in obtaining refunds for exporters of goods and services and for those falling in inverted duty structure .

04

Representation

Assistance in representation before relevant authority for appeal, investigation, etc.

05

Corporate Compliance and Consulting

Continuous changes in corporate law provides both risks and opportunities to business. No company can risk being left behind in this evolving corporate world and needs to be upto date with the latest. The firm's Corporate Law practice ensures that the client benefits from the constantly spinning wheel of tax and law. We provide end-to-end corporate advisory services for international as well as domestic business practices. The progress of the business is well analyzed right from its establishment and corrective actions are instilled at times of set backs

The Firm provides services in the following areas:



Incorporation	Formation and registration of Companies and LLPs.	01
FEMA Reporting and Compliance	Ensuring compliance with FEMA regulations	02
Secretarial Records and Compliance	Maintenance and filings of minutes and other secretarial records	03
Annual Filings and Reporting	Submitting annual returns, balance sheet and other filings with the Ministry of Corporate Affairs.	04
Winding Up and Liquidation	Assisting in winding up and liquidation of companies and LLPs.	05
Representation With MCA s	Representation with MCA for various issues.	06

International Accounting Standards

With globalization and increased legal requirements to prepare the financial statements as per globally accepted standards, there are a range of services that we can provide to our clients on IND AS/IFRS conversion. We track the development of IND AS and IFRS globally and how India gears up for its transition. It is our endeavor to provide our clients with insights on emerging trends, concern on transition to IND AS/IFRS and its implementation. Our team of senior officials has undergone extensive training to understand the finer nuances of the INS AS/IFRS implementation in India. Our firm is actively advising its existing clients on the road map for the IND AS/IFRS implementation and also seeking out new assignments for IND AS/IFRS implementation and convergence advisory.

The Firm provides services in the following areas:



Applicability Analysis	Accounting opinions on the application of Ind AS, Indian GAAP, IFRS, US GAAP.	01
First Time Adoption	Assistance on preparation for the first time adoption of Ind AS/IFRS.	02
Implementation	Assistance on disclosures on the adoption of new accounting framework.	03
Trainings	Technical training (general/specific).	04

Transfer Pricing

The increasing globalization of businesses has thrown up new challenges for the governments worldwide. Tax regulators have been struggling to curtail tax planning by multi-national conglomerates by structuring transactions in a manner to reduce payment of tax. Transfer pricing regulations were introduced by the regulators to ensure that companies having presence in multiple nations pay the tax due in each country. Transfer pricing requires that the business demonstrate that the profit taxable in a country is commensurate with the functions undertaken, assets employed and risk taken. Further, documentation in this respect is required to be maintained by such businesses. From financial year starting on April 1, 2012, transfer pricing regulations in India have been extended to domestic transactions between related parties as well.

We assist businesses in



Documentation

Compiling the required documentation and preparation of transfer pricing.

01

Benchmarking

Benchmarking transactions with associated enterprises.

02

Method Selection

Determination of most appropriate method

03

Certification

Preparation and issue of report of accountant and Other Certification.

04

Representation

Representation before the transfer pricing officer.

05

Other Services

In the constantly evolving and changing economic environment, there is a need for monitoring each business function and ensure that each function is efficient and is contributing to the growth of the business at minimum costs. We facilitate our clients by giving them a competitive edge by enhancing process efficiency.

Our business process assistance services include:



SOP Related Services	Developing standard operating procedures, implementing them and GAP Analysis.	01
Process Related Services	Payroll processing, accounting services, legal services, data entry services, stock and asset verification.	02
End to End Services	Incorporation of entity, Tax & Other Registrations, data entry, books keeping, tax and other compliances, certifications, MIS preparation and business reporting.	03

THANK YOU

CONTACT US

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M/S VIJAY KUMAR & ASSOCIATES

