



PRISM JOHNSON LIMITED

July 4, 2020

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sirs,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/ 2020/84 dated May 20, 2020 and further to our earlier updates in this regards, please find attached herewith the Update regarding Impact of Covid-19 on the business of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY



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CIN: L26912TG1992BI0014033

Financial & Operational update during Covid

4th July'20

Overall Liquidity Position

The Company continues to tightly manage its cash flows, keeping enough liquidity in hand and making sure that working capital limits remain majorly undrawn. The liquid investment balance at the end of Q1 was more than Rs. 470 Cr. During Q1, the net debt was reduced by ~Rs. 275 Cr. at standalone level. Certain loan instalment which were due in later part of FY 20-21 and FY 21-22 were prepaid during the last quarter. Company continues to explore its strategy of pre-payment / refinancing of loans well in advance. These measures would enable Company to optimize interest cost and take care of loan obligations upto March' 2022.

Prism Cement Division

With Unlock 1.0 and 2.0, mining and manufacturing operations are back in full swing in Cement Division, both the units in Satna are running almost at 100% capacity.

The Cement sales volume during May'20 and June'20 were better than same period last year. During Q1FY21 overall cement sales would see a drop of ~20% as compared to Q1FY20. The recovery in May and June volumes is much better than anticipated at the beginning of the year.

With the continuous thrust on value added products, their share improved during this quarter by ~7% (YoY), and reached a high of 26% of total volume.

Total Collection during the quarter was ~Rs. 750 Cr.



H & R Johnson (India) Division

Couple of our own manufacturing plants and most of the JVs manufacturing plants resumed operations during unlocking phase, however the overall production activities were subdued. Depending upon the local rules and regulations, certain depots and experience centers have also re-started business activities.

We saw increasing trend in sales in May and June (YoY drop of ~38% in June) whereas during Q1FY21 overall sales reduced by ~65% YoY.

Total collection was impressive, more than Rs. 250 Cr. and resultant decrease in debtors was more than Rs. 80 Cr.

RMC (India) Division

Majority of the RMC plants and aggregate locations remained shut during Q1 due to lock down. Due to stringent compliance, shortage of drivers / pump operators in our plants and overall shortage of labour at construction sites, the recovery in operations is slow. Most of the metro cities are still under lock down and operations are running at very few locations.

During Q1, the drop in total topline was close to 80% (YoY), though we've seen recovery in May and June (YoY drop of ~64% in June).

With the continuous follow up with customers, the collection was good, ~Rs. 175 Cr, resulting in reduction in debtors by ~Rs. 100 Cr.

