



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2022/111

27.10.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir,

Sub: Standalone Financial Result for Quarter and Half Year ended on 30th September, 2022 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

With reference to the above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Standalone Financial Result for the 2nd Quarter and Half Year Ended 30th September, 2022 of our Company along with the Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced today at 11:30 a.m. and concluded at 02.30 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

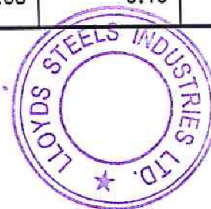
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For The Half Year Ended		Year Ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,957.99	5,077.07	736.52	8,035.06	1,256.22	5,009.66
II	Other Income	206.07	139.21	174.96	345.28	412.63	975.07
III	Total Revenue (I+II)	3,164.06	5,216.28	911.48	8,380.34	1,668.85	5,984.73
	Expenses						
	a) Cost of Materials Consumed	3,182.68	2,495.05	167.23	5,677.73	416.83	3,843.73
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,659.84)	(45.36)	(65.15)	(2,705.20)	(231.89)	(2,748.27)
IV	c) Employee Benefits Expense	407.95	375.20	355.87	783.15	675.31	1,380.95
	d) Manufacturing and Other Expenses	1,312.22	1,018.68	211.95	2,330.90	623.31	2,061.95
	e) Finance Cost	107.86	75.02	13.52	182.88	26.73	101.90
	f) Depreciation & Amortisation Expense	58.04	40.01	32.84	98.05	64.15	133.72
	Total Expenses (a to f)	2,408.91	3,958.60	716.26	6,367.51	1,574.44	4,773.98
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	755.15	1,257.68	195.22	2,012.83	94.41	1,210.75
VI	Exceptional Items	-	(250.00)	-	(250.00)	-	-
VII	Profit / (Loss) before Tax (V-VI)	755.15	1,007.68	195.22	1,762.83	94.41	1,210.75
VIII	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	403.63
	- Mat Credit Reversals	-	-	-	-	-	212.40
IX	Profit / (Loss) for the period (VII-VIII)	755.15	1,007.68	195.22	1,762.83	94.41	594.72
	Other Comprehensive Income (OCI)						
X	a) Items that will not be reclassified to Profit & Loss	(0.15)	(0.15)	18.98	(0.30)	37.96	(0.59)
	b) Income Tax relating to (a) above	0.03	0.04	(5.28)	0.07	(10.56)	0.15
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Total Other Comprehensive Income	(0.12)	(0.11)	13.70	(0.23)	27.40	(0.44)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	755.03	1,007.57	208.92	1,762.60	121.81	594.28
	Paid up Equity Share Capital (of Re 1/- each)	9,886.98	9,886.98	8,986.98	9,886.98	8,986.98	8,986.98
	Other Equity excluding Revaluation Reserve						4,536.95
	EPS - Basic (in Rs) (not annualised)	0.08	0.11	0.02	0.18	0.01	0.07
	EPS - Diluted (in Rs) (not annualised)	0.08	0.10	0.02	0.18	0.01	0.06



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Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 27, 2022.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter and half year ended September 30, 2022.
4	The Board noted the grant of 1,00,61,000 (One Crore Sixty One Thousand) Employee Stock Options by Nomination and Remuneration Committee at the Exercise price of Rs. 7.50/- per option.
5	Paid Rs. 250 lakhs in Q1 of current year to IDBI as One Time Settlement for release of Company's Assets which were mortgaged for loan of Erstwhile Company M/s Uttam Value Steels Limited from which Lloyds Steels Industries Limited was Demerged w.e.f.1st April 2014.
6	During the half year, the Board on 19th May, 2022 approved the issuance and allotment of 9,00,00,000 equity shares of face value of Re. 1/- each ("Equity Shares") at a price of Rs. 3.86/- each to the warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP pursuant to conversion of 9,00,00,000 convertible warrants ("Convertible Warrants") into equity shares of the Company in the ratio of 1:1 consequent to the exercise of the option to convert such Convertible Warrants into equity shares of the Company.
7	Pursuant to the allotment of the said Equity Shares to Promoter/Promoter group on conversion of Convertible Warrants by the Warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP , total Promoter/Promoter holding has been increased from 53.42% to 57.65%.
8	Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 89,86,98,382 consisting of 89,86,98,382 equity shares of face value of Re. 1/- each to Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each.
9	The Company has single business segment namely Engineering Products and Services.
10	Figures have been regrouped or rearranged, wherever necessary.
11	The results for the quarter and half year ended September 30, 2022 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

PLACE : MUMBAI

DATE : October 27, 2022



Mukesh Gupta
 MUKESH GUPTA
 CHAIRMAN
 DIN 00028347



LLOYDS STEELS INDUSTRIES LIMITED

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	September 30, 2022	March 31, 2022
		(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) before Tax	1,762.83	1,210.75
	<i>Adjustments For:</i>		
	Depreciation and Amortization Expenses	57.48	84.41
	Loss on sale of Property , Plant & Equipment (Net)	10.84	0.40
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	(0.30)	(0.59)
	Interest Income	(331.87)	(235.39)
	Interest Expenses	132.04	50.73
	Unrealized Exchange (gain) /Loss (net)	2.98	4.92
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	1,634.00	1,115.23
	<i>Movements in Working Capital</i>		
	Adjustment for Decrease / (Increase) in Inventories	(4,072.51)	(3,008.53)
	Adjustment for Decrease / (Increase) in Trade Receivables,	(265.09)	(99.84)
	Adjustment for (Decrease) / Increase in Other Current Assets	502.59	317.07
	Adjustment for (Decrease) / Increase in Other Non-Current Assets	-	-
	Adjustment for Other Financial Assets - Non Current	8.65	(34.44)
	Adjustment for Other Financial Assets - Current	(707.43)	(170.55)
	Adjustment for Other Bank Balances	102.81	77.00
	Adjustment for Increase / (Decrease) in Trade Payables	738.05	52.71
	Adjustment for Increase / (Decrease) in Other Current Liabilities	4,633.41	(45.18)
	Adjustment for Provision, Current	37.02	(58.26)
	Adjustment for Provision, Non-Current	15.38	54.84
	Adjustment for Other Financial Liabilities, current	(52.72)	(14.67)
	Adjustment for Other Financial Liabilities, non-current	12.60	26.53
	CASH GENERATED FROM/(USED IN) OPERATIONS	2,586.76	(1,788.09)
	Direct Taxes (Paid) / Net of Refunds	(186.86)	78.96
	Net Cash Inflow/(Outflow) from Operating activities (A)	2,399.90	(1,709.13)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Payment towards capital expenditure (including intangible assets)	(2,221.77)	(1,208.17)
	Proceeds from sale of Property, Plant and Equipment	-	-
	Inter Corporate Deposits (Given) Refunded	(3,420.00)	(249.50)
	Investment in Shares	(0.01)	
	Interest Received	259.81	263.87
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(5,381.97)	(1,193.80)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of Long Term Borrowings	4.09	(30.18)
	Proceeds from Long Term Borrowings	42.98	-
	Dividend Paid	(494.35)	-
	Proceeds from Issue of OFCD (Net)	-	2,067.27
	Proceeds from Issue of Share Warrant (Net)	2,605.50	1,585.14
	Interest Paid	(130.76)	(11.79)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	2,027.46	3,610.44
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(954.61)	707.51
	Cash and cash equivalent at the beginning of the Period	1,176.99	469.48
	Cash and cash equivalent at the end of the Period	222.38	1,176.99
	Net increase/(decrease) in Cash and Cash Equivalents	(954.61)	707.51
	Particulars	September 30, 2022	March 31, 2022
	Components of cash and cash equivalents		
	Cash on hand (Including Cheques/Draft on hand)	0.04	2.02
	Balance with Schedule Banks in : Current accounts	222.34	1,174.97
	In Margin Account (Including FDR)	1,179.61	1,282.42
	Cash and Bank Balances	1,401.99	2,459.41
	Less: Margin money not considered as cash and cash equivalent in cash flow	1,179.61	1,282.42
	Total Cash and Cash Equivalents	222.38	1,176.99



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LLOYDS STEELS INDUSTRIES LIMITED

STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2022

(Rs. In lakhs)

Sr. No.	Particulars	September 30, 2022	March 31, 2022
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	2,115.56	922.81
	b. Capital Work In Progress	1,632.13	373.62
	c. Goodwill	95.98	95.98
	d. Right to Use	492.68	376.38
	e. Financial Assets		
	- Other Financial Assets	51.78	60.42
	f. Non Current Investments	0.01	-
	g. Deferred Tax Assets (Net)	364.41	364.41
	h. Other Non-Current Assets	378.32	750.52
	Sub Total Non-Current Assets	5,130.87	2,944.14
2	Current Assets		
	a. Inventories	8,957.58	4,885.07
	b. Financial Assets		
	- Trade Receivables	1,247.68	982.59
	- Cash and Cash equivalents	1,401.99	2,459.40
	- Loans	6,295.00	2,875.00
	- Other current financial Assets	1,183.45	403.95
	c. Current Tax Assets (Net)	377.86	190.94
	d. Other Current Assets	4,243.62	4,671.56
	Sub Total Current Assets	23,707.18	16,468.51
	TOTAL - ASSETS	28,838.05	19,412.65
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	9,886.98	8,986.98
	b. Other Equity	7,510.71	4,536.95
	Total Equity	17,397.69	13,523.93
	LIABILITIES		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	1,890.10	1,886.01
	ia. Lease Liabilities	504.20	375.29
	b. Provisions	433.33	417.95
	Sub Total Non-Current Liabilities	2,827.63	2,679.25
3	Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	42.98	-
	ia. Lease Liabilities	36.36	36.36
	ii. Trade Payables		
	- Total outstanding dues of Micro & Small Enterprises	-	-
	- Total outstanding dues of Other than Micro & Small Enterprises	1,520.25	778.96
	iii Others	426.31	477.75
	b. Provisions	122.94	85.92
	c. Other Current Liabilities	6,463.89	1,830.48
	Sub Total Current Liabilities	8,612.73	3,209.47
	Total Liabilities	11,440.36	5,888.72
	TOTAL EQUITY AND LIABILITIES	28,838.05	19,412.65

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S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-
35635006;

E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Limited Review Report on the Quarterly/Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Lloyds Steels Industries Limited

Plot No. A-5/5, MIDC Industrial Area,

Murbad, Thane – 421 401.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2022.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Steels Industries Limited** for the quarter and half year ended **30th September 2022**, (“**the Statement**”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SE BI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“**the Regulation**”) as amended (the “**Listing Regulations**”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“**Ind AS 34**”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the



Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No. - 136002W

Shashank Lodha



Shashank Lodha
Partner
M. No.: 153498
UDIN.: 22153498BAXYHD8528
Date: 27-10-2022
Place: Mumbai