

Date: September 28, 2021

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Company symbol: IBULHSGFIN

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Security code no.: 535789

Sub: Issue of foreign currency convertible bonds aggregating up to US\$ 165 million by Indiabulls Housing Finance Limited (“Company” and such issue, the “Issue”).

Dear Sir/ Madam,

Further to our letter dated September 21, 2021, we wish to inform you that the Committee at its meeting held today i.e. September 28, 2021 has, amongst other things, passed the following resolutions:

- Pursuant to the offering circular dated September 21, 2021, approved the allotment of US\$ 165 million of 4.5 per cent Secured Foreign Currency Convertible Bonds due 2026 convertible into equity shares of Rs.2.00 each (“**FCCBs**”), subject to receipt of funds, satisfaction of other conditions and procedures and relevant agreements have been approved by the Securities Issuance Committee; and
- Approved certain terms of the FCCBs and the details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”) read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 has been disclosed in Annexure A.


The meeting of the Committee commenced at 8:00 A.M. and concluded at 8:45 A.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**




Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore

Indiabulls HOUSING FINANCE

ANNEXURE A

1. Type of securities:

U.S.\$165,000,000, 4.5 per cent. secured convertible bonds convertible into equity shares of Rs.2.00 each in the share capital of Indiabulls Housing Finance Limited.

2. Type of issuance:

Issuance of FCCBs.

3. Total number of securities or the total amount for which the securities will be issued (approximately):

FCCBs: An aggregate principal amount of US\$ 165 million of 4.5 per cent. due 2026

With respect to the issuance of FCCBs, please note the following:

S. No.	Particulars	Details
1.	Name of the stock exchange(s) where FCCBs are listed (opening - closing status) / proposed to be listed	Singapore Exchange Securities Trading Limited
2.	Proposed no. of equity shares of Company on conversion of FCCBs	Approximately 49,914,588 equity shares of the Company (assuming full conversion of the FCCBs at the initial conversion price) <i>Exchange Rate: 1US\$ = INR 73.5257 as of September 16, 2021</i>
3.	Proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCBs	Date of allotment of FCCBs to Initial purchasers: September 28, 2021 Tenure and Date of maturity: Unless previously redeemed, converted or purchased and cancelled, the Company will redeem each FCCB at its outstanding principal amount on September 28, 2026 (the "Maturity Date"), together with accrued interest (if any) (calculated up to but excluding the Maturity Date) Coupon offered,: FCCBs bear interest on their outstanding principal amount from and including September 28, 2021 at the rate of 4.50 per cent. per annum payable semi-annually in arrear in equal instalments of U.S.\$22.50 per Calculation Amount on 28 March and 28 September in each year, commencing on September 28 2022
4.	Issue price of FCCBs (in terms of USD and In INR after considering conversion rate)	100% of the principal amount of the FCCBs
5.	Change in terms of FCCBs, if any	Not Applicable (Fresh Issue)
6.	Details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any)	Not Applicable

Amit Jain

