



## ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:CR2:2022 – 2023  
November 11, 2022

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
GBlock, Bandra Kurla Complex  
Bandra (E), Mumbai : 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
Bombay Stock Exchange Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai : 400001  
Scrip Code : 500314

Dear Sir,

**Sub: Intimation of re-affirmation of Credit Rating for Banking Facilities by ICRA Limited**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that ICRA Limited has re-affirmed the long term rating of “[ICRA]A+ (pronounced ICRA A plus)” and short-term rating of “[ICRA]A1 (pronounced ICRA A one)”. Outlook on the long-term rating is Stable.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Oriental Hotels Limited**

**S AKILA**

Digitally signed  
by S AKILA  
Date: 2022.11.11  
20:25:10 +05'30'

**S Akila**

**Company Secretary**

**CONFIDENTIAL**

Ref.No. ICRA/Oriental Hotels Limited/11112022/1

November 11, 2022

**Mr. Sreyas Arumbakkam**  
**Chief Financial Officer**  
**Oriental Hotels Limited**  
No. 47, Paramount Plaza  
Mahatma Gandhi Road  
Chennai – 600 034

**Dear Sir,**

**Re: Surveillance of ICRA-assigned Credit Rating for Rs. 30.00 crore bank facilities (details as per Annexure) of Oriental Hotels Limited**

Please refer to the Rating Agreement executed between ICRA Limited (“ICRA”) and your Company, whereby, ICRA is required to review its rating(s), on an annual basis, or as and when the circumstances so warrant. Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has reaffirmed the long-term rating of **[ICRA]A+** (pronounced ICRA A plus) and short-term rating of **[ICRA]A1** (pronounced ICRA A one). Outlook on the long-term rating is **Stable**. For rating definition(s), please refer to ICRA website at [www.icra.in](http://www.icra.in).

In any of your publicity material or other document wherever you are using the above rating(s), it should be stated as **[ICRA]A+ (Stable)/[ICRA]A1**.

The aforesaid rating(s) will be due for surveillance any time before November 02, 2023. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and Investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the Company.

The rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed/issued by your company.



ICRA Limited

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**[K Srikumar]**  
Vice President and Co-Head, Corporate Ratings  
ksrikumar@icraindia.com

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Helpdesk: +91 9354738909

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**RATING • RESEARCH • INFORMATION**

**Annexure**

<b>Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Rating assigned on</b>
<b>Fund based limits</b>			
HDFC Bank – Cash Credit	30.00	[ICRA]A+ (Stable)	November 03, 2022
<b>Total</b>	<b>30.00</b>		

<b>Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Rating assigned on</b>
<b>Non-Fund based limits</b>			
HDFC Bank – LC/BG – Sublimit	(20.00)	[ICRA]A1	November 03, 2022
<b>Total</b>	<b>(20.00)</b>		