To, Date: 01.04.2024

Corporate Relation Department,	Company Symbol: SSTL
BSE Limited	Scrip Code: 543461
PJ Tower,	-
Dalal Street, Mumbai-400001	

<u>Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")</u>

Dear Sir/Ma'am,

This is to inform you that Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we have received following disclosure:

Sr.	Name	Disclosure dated and	Number of Shares
		Regulation	Sold/Acquired
1.	M/s. Shree Charbhuja	Disclosure dated	18,00,000
	Commodities Private Limited	01.04.2024 under	(Acquired)
		regulation 29(1) of	
		SEBI (SAST)	
		Regulation-2011	
2.	M/s Quadralyst Private Limited	Disclosure dated	20,00,000
		01.04.2024 under	(Acquired)
		regulation 29(1) of	
		SEBI (SAST)	
		Regulation-2011	

Enclosed is the disclosure as per regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format.

The above is for your information and doing the needful.

Thanking You

Yours Faithfully,

For & on behalf of Safa Systems & Technologies Limited

FAIZAL

BAVARAPAR

BAVARAPAR

BAWARAPAR

BAW

Faizal Bavaraparambil Abdul Khader

Managing Director DIN: 07729191 Date: 01.04.2024

SHREE CHARBHUJA COMMODITIES PRIVATE LIMITED

201, Rajani Bhawan 569/2 M.G.Road Indore M.P-452001 CIN: U65921MP1994PTC008898

Date:29.03.2024

To,

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 To,

The Board of Directors, Safa Systems & Technologies Limited Address: 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu, Ernakulam KL 682028

<u>Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011.

Dear Sir,

This is to inform you that on 28.03.2024, We M/s. Shree Charbhuja Commodities Private Limited, have acquired 18.00.000 Equity Shares of INR 10/- (Rupees Ten Only) each of Safa Systems & Technologies Limited representing 7.21 % of Post issue diluted share Capital of Safa Systems & Technologies Limited pursuant to the allotment of Equity shares for Consideration other than Cash.

In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Requested you to take the same in records.

Thanking You, Yours faithfully,

For and on behalf of

Shree Charbhuja Commodities Private Limited

For Shree Charbuja Commodites pvt. Ltd.

Auth. Sing./Director

Sagar Jain Director

DIN: 00457067 **Date:** 29.03.2024 Encl: As above.

SHREE CHARBHUJA COMMODITIES PRIVATE LIMITED

201, Rajani Bhawan 569/2 M.G.Road Indore M.P-452001 CIN :U65921MP1994PTC008898

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Safa Systems & Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Shree Charbhuja Commodities Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			2
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)c) Voting rights (VR) otherwise than by equity	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		 	
e) Total (a+b+c+d)	NIL	NIL	NIL

For Shree Charbuja Commodites pvt. Ltd.

Auth. Sing./Director

etails of acquisition			
Shares carrying voting rights acquired	18,00,000	7.21%	7.21%
VRs acquired otherwise than by equity shares			
Warrants/convertible securities/any other strument that entitles the acquirer to receive hares carrying voting rights in the TC (specify olding in each category) acquired			
) Shares in the nature of encumbrance (pledge/ en/ non-disposal undertaking/ others)			
) Total (a+b+c+d)	18,00,000	7.21%	7.21%
After the acquisition, holding of acquirer along with PACs of:		·	
) Shares carrying voting rights	18,00,000	7.21%	7.21%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	, 3		
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	18,00,000	7.21%	7.21%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interse transfer/encumbrance, etc.)			
Salient features of the securities acquired including time till redemption, ratio at which i can be converted into equity shares, etc.	The second second	Equity Shares hav	ving face value of
Date of acquisition of/—date of receipt of intimation of allotment of shares—/—VR warrants/convertible—securities/any—other instrument—that entitles the acquirer to receive shares in the TC.	28.03.2024		
		550 paid up Equit	

For Shree Charbuja Commodites pvt. Ltd.

Auth. Sing./Director

TC before the said acquisition	
Equity share capital/ total voting capital of the TC after the said acquisition	INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each

Part-B***

Name of the Target Company: Safa Systems & Technologies Limited.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shree Charbhuja Commodities Private Limited	No	AABCR4890B

Shree Charbhuja Commodities Pvt Ltd

For Shree Charbuja Commodites pvt. Ltd.

Sagar Jain Auth. Sing./Director

DIN: 00457067 Date: 29.03.2024

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.





Quadralyst Private Limited

301, Third Floor, Goldstar Building, M. G. Road, Indore (MP) India - 452001 +91-99930-99959 sales@quadralyst.com

CIN: U72900MP2016PTC041861

Date: 29.03.2024

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 To, The Board of Directors, Safa Systems & Technologies Limited Address: 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu, Ernakulam KL 682028

<u>Subject:</u> <u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011.

Dear Sir,

This is to inform you that on 28.03.2024, We M/s. Quadralyst Private Limited, have acquired **20.00,000 Equity Shares** of INR 10/- (Rupees Ten Only) each of Safa Systems & Technologies Limited representing **8.00 %** of Post issue diluted share Capital of Safa Systems & Technologies Limited pursuant to the allotment of Equity shares for Consideration other than Cash.

In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Requested you to take the same in records.

Madhulik Digitally signed by Madhulika Yadav Karun Date: 2024.04.01 18:38:24 +05'30'

Thanking You, Yours faithfully,

For and on behalf of Quadralyst Private Limited

Madhuli Waav Karun

Director

DIN: 01640861 Date: 29.03.2024 Encl: As above.





Quadralyst Private Limited

301, Third Floor, Goldstar Building, M. G. Road, Indore (MP) India - 452001 +91-99930-99959 sales@quadralyst.com

CIN: U72900MP2016PTC041861

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Safa Systems & Te	echnologies Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Quadralyst Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)





Quadralyst Private Limited 301, Third Floor, Goldstar Building, M. G. Road, Indore (MP) India - 452001 +91-99930-99959 sales@quadralyst.com

CIN: U72900MP2016PTC041861

	-		
Before the acquisition under consideration,			
holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	20,00,000	8.00 %	8.00 %
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)			
	20,00,000	8.00 %	8.00 %





Quadralyst Private Limited 301, Third Floor, Goldstar Building, M. G. Road, Indore (MP) India - 452001 +91-99930-99959 sales@quadralyst.com

CIN: U72900MP2016PTC041861

,			
After the acquisition, holding of acquirer			
along with PACs of:			
a) Shares carrying voting rights	20,00,000	8.00 %	8.00 %
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)		8.00 %	8.00 %
	20,00,000	0.00 /0	0.00 /0
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotm	ent	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Paid up Equi each	ty Shares having face	value of Rs. 10/-
Date of aequisition of/—date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition	INR 1,50,77,550 p of Rs. 10/- each	aid up Equity Shares	having face value





Quadralyst Private Limited

301, Third Floor, Goldstar Building, M. G. Road, Indore (MP) India - 452001 +91-99930-99959 sales@quadralyst.com

CIN: U72900MP2016PTC041861

Equity share capital/ total voting capital of the TC after the said acquisition	INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each

Part-B***

Name of the Target Company: Safa Systems & Technologies Limited.

Madhulika Digitally signed by Madhulika Yadav Yadav Karun Date: 2024,04,01 18:39:33 +05'30'

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Quadralyst Private Limited	No	AAACQ4472B

Quadralyst Private Limited

Acquirer

Madhulika Yadav Karun

Director

DIN: 01640861 Date: 29.03.2024

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.