

# PONDY OXIDES AND CHEMICALS LIMITED **POCL**<sup>®</sup>

06<sup>th</sup> February 2024

**National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**NSE Symbol : POCL**

**BSE Scrip Code : 532626**

Dear Sir/Madam,

**Sub: Proceedings of the Extraordinary General Meeting (EGM) of the Company**

The Extraordinary General Meeting (EGM) of our Company was held on Tuesday, 06<sup>th</sup> February 2024 at 03:00 PM IST through Video Conferencing / Other Audio-Visual means (VC/OAVM) at the registered office of the Company located at KRM Centre, 4<sup>th</sup> Floor, No. 2, Harrington Road, Chetpet, Chennai – 600031.

In compliance with the provisions of Regulations 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the Extraordinary General Meeting.

The EGM commenced at 03:00 P.M. IST and concluded at 03:28 P.M. IST

Kindly take note of the above information on record.

Thanking you,

Yours faithfully

For **Pondy Oxides and Chemicals Limited**

**K. Kumaravel**

**Director Finance & Company Secretary**



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. Tamil Nadu, India

Phone : + 91-44-4296 5454 E-mail : info@pocl.com Web : www.pocl.com

CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

# PONDY OXIDES AND CHEMICALS LIMITED **POCL**<sup>®</sup>

## PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF PONDY OXIDES AND CHEMICALS LIMITED

The Extraordinary General Meeting (EGM) of Pondy Oxides and Chemicals Limited was held on Tuesday, February 06, 2024 at 03:00 P.M. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in due compliance of relevant circulars issued by Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The meeting commenced at 03:00 P.M. with Mr. Anil Kumar Bansal, Chairman & Whole-time Director occupying the chair. The Chairman declared that the quorum was present and called the meeting to order. The Chairman requested the Directors and KMP’s to introduce themselves from where-ever they were attending the meeting. Accordingly, Mr. Ashish Bansal, Managing Director, Mr. K Kumaravel, Director-Finance & Company Secretary, Mr. A Vijay Anand, Independent Director, Dr. Shoba Ramakrishnan, Independent Director, Dr. M Ramasubramani, Independent Director and Mr. B Vijay, Chief Financial Officer introduced themselves from where they were present.

The Chairman also introduced Mr. L. Mukundan, representing M/s. L. Mukundan and Associates, Chartered Accountants, the Statutory Auditors and Mr. Krishna Sharan Mishra representing M/s. KSM Associates, the Secretarial Auditors and the Scrutinizer for the meeting and the e-voting process.

The Chairman requested Mr. K. Kumaravel, Director-Finance & Company Secretary to continue with the proceedings of the meeting. The Director-Finance & Company Secretary welcomed the shareholders to the Extraordinary General Meeting (EGM) of the Company. He informed the shareholders that the meeting was held through Video Conferencing / Other Audio-Visual Means. He also informed that since the physical presence of the shareholders was dispensed with, the presence of the shareholders through video conferencing would be reckoned for the purpose of Quorum. Hence the facility of Proxy is not available for this meeting.

He informed that in order to meet the funding requirements for capital expenditure for expansion of the manufacturing facilities of the Company, working capital purposes and general corporate purposes, the Company proposed to raise further capital through issuance of Equity Shares on preferential issue basis.

He also informed that the Company has received request from the shareholders to ask questions/ queries which will be facilitated by the moderator when the Chairman opens the floor for questions. He informed that the relevant Registers as per the provisions of the Companies Act, 2013, were available for inspection in electronic mode on the website of the Company.





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The Director-Finance & Company Secretary also informed that the Company provided e-voting facility through CDSL to the shareholders in respect of the businesses transacted at the EGM.

The Director-Finance & Company Secretary informed that, the notice convening the Extraordinary General Meeting along with the explanatory statement and Corrigendum was taken as read. He informed that the proposing and seconding of resolutions was not required as the resolutions were put to vote electronically.

The following items of businesses were transacted at the meeting as per the notice of the EGM:

## **SPECIAL BUSINESSES:**

### **Item no. 1:**

Issuance of 10,05,921 Equity Shares on Preferential Basis to certain identified Non-Promoter Persons / Entities. **(Special Resolution)**

### **Item No. 2:**

Issuance of 16,27,221 Convertible Warrants on Preferential Basis to the Promoter Group and certain identified Non-Promoter Persons / Entities. **(Special Resolution)**

The Director Finance & Company Secretary then invited the shareholders who had registered themselves as speakers to ask their queries. No questions were raised by the shareholders in the meeting.

The Chairman then informed the shareholders that the voting facility would be available for 15 minutes. He further informed that those shareholders, who have not exercised their vote through remote e-voting may choose to vote by e-voting at the meeting. He informed that the Company had appointed Mr. Krishna Sharan Mishra, Practicing Company Secretary as the Scrutinizer for the meeting.

He also added that the resolutions as per the Notice of the EGM shall be deemed to be passed subject to the receipt of required number of votes. He informed that the results of the e-voting would be placed on the website of the Company and on the website of CDSL. He informed that the same will also be intimated to National Stock Exchange of India Limited (NSE) and BSE.

The Chairman declared that the necessary quorum was present throughout the meeting. The Chairman thanked the shareholders for attending the meeting and authorised the Company Secretary to close the meeting after completion of e-voting.

After 15 minutes the Company Secretary declared the meeting as closed.

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