

6th May, 2023

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Symbol: ADFFOODS

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 519183

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions for the Half Year ended 31st March, 2023.

Kindly take the same on record.

Yours faithfully, For **ADF Foods Limited**

Shalaka Ovalekar Company Secretary

Encl: As Above



Disclosure of Related Party Transactions for the Half Year ended 31st March, 2023

(Rs. In Lakhs)

												transaction rel	lates to ty/sub	o loans, int sidiary. Th	er-corporate e ese details ne	deposits, a	advances o	or investment	he related party s made or given by ring the reporting
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of	the count	erparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	In case m due to eit as a resu transa (see N	her party	In case and indebtedness make or give corporate advances or	s is increase loar	curred to ns, inter-osits,	Details of t	the loans,	inter-corpoinvestmen	_	s, advances or
Sr. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction	transact ion as approve d by the audit commit tee	audit comm ittee	during the reporti ng period	Opening balance	Closin g balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interes t Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)
1.	ADF Foods Limited		ADF Foods (India) Limited		100% Subsidiary	Sale of Goods or Services	10000.00	Approved	38.77	3.28	46.65	-	-	-	-	-	-	-	-
2.	ADF Foods Limited		ADF Foods (India) Limited		100% Subsidiary	Investment	-	-	-	55.00	55.00	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
3.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Investment	-	-	-	100.00	100.00	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
4.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Other Income – Rent	1.50	Approved	0.69	0.09	0.00	-	-	-	-	-	-	-	-
5.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Security Deposit Received	-	-	-	0.25	0.25	-	-	-	-	-	-	-	-
6.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Reimbursement Received	-	-	5.20	0.00	0.00	-	-	-	-	-	-	-	-
7.	ADF Foods		Telluric		100%	Unsecured	-	-	115.00	0.00	115.00	-	-	-	Loan	10.00	One Year	Unsecured	Short Term

											transaction the listed e	relates ntity/sul	to loans, int bsidiary. Th	er-corporate	deposits, a	advances o	or investment	the related party is made or given by ring the reporting
	Details of the control of the contro	entity entering	the count	terparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	due to eit as a rest transa	nonies are ther party alt of the action Note 1)	indebtedr make or corpo	give loa orate dep	ncurred to ins, inter-	Details of		inter-corp investmen		s, advances or
Sr. No	Name	PAN Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction	transact ion as approve d by the audit commit tee	audit comm ittee	during the reporti ng period	Opening balance	Closin g balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interes t Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)
	Limited	Foods (India Limited)	Subsidiary	Loan Given						Cic.)							Working Capital Loan for general purpose to meet working capital requirements.
8.	ADF Foods Limited	Telluric Foods (India Limited)	100% Subsidiary	Interest on Unsecured Loan	-	-	0.73	0.00	0.73	-	-	1	-	-	-	-	-
9.	ADF Foods Limited	Telluric Foods Limited		Step Down 100% Subsidiary	Sale of Goods or Services	500.00	Approved	22.36	9.80	17.40	-	-	-	-	-	-	-	-
10.	ADF Foods Limited	Telluric Foods Limited		Step Down 100% Subsidiary	Other Income – Rent	1.50	Approved	0.72	0.36	0.00	-	-	-	-	-	-	-	-
11.	ADF Foods Limited	Telluric Foods Limited		Step Down 100% Subsidiary	Security Deposit Received	-	-	0.00	0.25	0.25	-	-	-	-	-	-	-	-
12.	ADF Foods Limited	Telluric Foods Limited		Step Down 100% Subsidiary	Reimbursement Received	-	-	1.67	0.00	0.00	-	-	-	-	-	-	-	-
13.	ADF Foods Limited	Telluric Foods Limited		Step Down 100% Subsidiary	Royalty Received	15.00	Approved	2.09	0.00	2.09	-	-	-	-	-	-	-	-

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	Details of th (listed er /subsidiary) of into the tran	ntity entering	Details of	the count	terparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	In case m due to eit as a resu transa (see N	her party lt of the ction	indebtedr make or	give loa rate dep	ncurred to nns, inter- posits,	Details of t		inter-corp investmen		s, advances or
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction	transact ion as approve d by the audit commit tee	audit comm ittee	during the reporti ng period	Opening balance	Closin g balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interes t Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)
14.	ADF Foods Limited		ADF Foods UK Limited		100% Subsidiary	Sale of Goods or Services	10000.00	Approved	673.77	187.25	407.61	-	-	-	-	-	-	-	-
15.	ADF Foods Limited		ADF Foods UK Limited		100% Subsidiary	Investment	-	-	-	1826.29	1826.29	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
16.	ADF Foods Limited		ADF Foods UK Limited		100% Subsidiary	Investment	-	-	-	6801.79	6801.79	-	-	-	Investment	NA	NA	NA	Investment in Preference Shares
17.	ADF Foods Limited		ADF Foods UK Limited		100% Subsidiary	Reimbursement Made	-	-	6.18	0.00	38.33	-	-	-	-	-	-	-	-
	ADF Foods Limited		ADF Foods (USA) Limited		Step Down	Reimbursement Made	-	-	2.80	0.00	2.80	-	-	-	-	-	-	-	-
	ADF Foods Limited		Power Brands (Foods) Pvt. Limited		100% Subsidiary	Domestic Creditors	ı	-	27.00	44.10	17.10	-	1	-	-	-	-	-	-
20.	ADF Foods Limited		Mr. Shivaan B. Thakkar		Relative of Director	Remuneration	-	-	1.40	0.00	0.00	-	-	-	-	-	-	-	-
21.	ADF Foods Limited		Mr. Sumer B. Thakkar			Remuneration	-	-	14.67	0.00	0.00	-	-	-	-	-	-	-	-
22.	ADF Foods Limited		Mr. Sumer B. Thakkar		Relative of Director	Commission	-	-	15.00	0.00	15.00	-	-	-	-	-	-	-	-
23.	ADF Foods Limited		Ms. Mahalaxmi		Relative of	Security Deposit	-	-	-	8.50	8.00	-	-	-	-	-	-	-	-

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	Details of t (listed e /subsidiary) into the trai	entity entering		the count	erparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	In case m due to eit as a resu transa (see N	of the action	indebted make or corpo		curred to ns, inter- osits,	Details of	the loans,	inter-corp investmen	-	s, advances or
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			R. Thakkar																
24.	ADF Foods Limited		Ms. Mahalaxmi R. Thakkar		Relative of Director	Rent	-	-	0.50	0.00	0.00	-	-	-	-	-	-	-	-
25.	ADF Foods Limited		Vibrant Foods New Jersey LLC			Sale of Goods or Services	10000.00	Approved	2,051.11	1415.74	1274.23	-	-	-	-	-	-	-	-
26.	ADF Foods Limited		Vibrant Foods New Jersey LLC		Step Down Subsidiary	Reimbursement Made	-	-	171.96	0.00	75.04	-	-	-	-	-	-	-	-
27.	ADF Foods Limited		Centrum Capital Limited		Entity in which Director has Significant Beneficial Ownership	Professional Fees	10.00	Approved	10.00	0.00	10.00	-	-	-	-	-	-	-	-
28.	ADF Foods Limited		Mr. Devang Gandhi		Key Managerial Personnel	Remuneration	-	-	57.14	0.00	0.00	-	-	-	-	-	-	-	-
29.	ADF Foods Limited		Mr. Shardul Doshi		Key Managerial Personnel	Remuneration	-	-	53.48	0.00	0.00	-	-	-	-	-	-	-	-
30.	ADF Foods Limited		Mr. Shardul Doshi		Key	Short Term Employee	-	-	0.74	0.00	0.00	-	-	-	-	-	-	-	-

											transaction the listed e	relates t entity/sub	o loans, int sidiary. Th	er-corporate	deposits, eed to be	advances o	r investment	the related party s made or given by ring the reporting
	Details of the (listed endown)	ntity entering	the counte	erparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	due to ei		indebtedi make or corpo		curred to ns, inter- osits,	Details of	the loans,	inter-corporate investmen		s, advances or
Sr. No.	Name	PAN Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction	transact ion as approve d by the audit commit tee	audit comm ittee	during the reporti ng period	Opening balance	Closin g balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interes t Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)
				Personnel	benefits													
31.	ADF Foods Limited	Mr. Shardul Doshi		Key Managerial Personnel	Post Retirement Benefit	-	-	1.96	0.00	0.00	-	-	-	-	-	-	-	-
32.	ADF Foods Limited	Ms. Deepa Mishra Harris		Independent Director	Sitting Fees	-	-	3.40	0.00	0.00	-	-	-	-	-	-	-	-
33.	ADF Foods Limited	Mr. Jay M. Mehta		Non-Executive Director Non- Independent Director	Sitting Fees	-	-	2.00	0.00	0.00	-	-	-	-	-	-	-	-
34.	ADF Foods Limited	Mr. Ravindra Kumar Jain	l l	Independent Director	Sitting Fees	-	-	3.50	0.00	0.00	-	-	-	-	-	-	-	-
35.	ADF Foods Limited	Mr. Viren A. Merchant		Non-Executive Director Non- Independent Director	Sitting Fees	-	-	2.20	0.00	0.00	-	-	-	-	-	-	-	-
36.	ADF Foods Limited	Mr. Chandir Gidwani		Independent Director	Sitting Fees	-	-	3.50	0.00	0.00	-	-	-	-	-	-	-	-
37.	Telluric Foods (India) Limited	Telluric Foods Limited		100% Subsidiary	Loan	-	-	66.95	20.00	76.10	-	-	-	Loan	8.00	One Year	Unsecured	Short Term Working Capital Loan for general purpose to meet to

											transaction the listed e	n relates to entity/subs	o loans, int sidiary. Th	er-corporate	deposits, eed to be	advances o	r investment	he related party s made or given by ring the reporting
	Details of the (listed en /subsidiary) into the trans	ntity entering	ls of the coun	iterparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	In case m due to eit as a resu transa (see N	her party alt of the action	indebtedi make or corpo	ee any fina ness is inc give loan orate depo	curred to as, inter- osits,	Details of t	the loans,	inter-corpo investmer		s, advances or
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																		meet working capital requirements.
38.	Telluric Foods (India) Limited	Telluric Foods Limited		100% Subsidiary	Loan	-	-	115.00	0.00	115.00	-	-	-	Loan	10.00	One Year	Unsecured	Short Term Working Capital Loan for general purpose to meet to meet working capital requirements.
39.	Telluric Foods (India) Limited	Telluric Foods Limited		100% Subsidiary	Investment	-	-	0.00	5.00	5.00	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
40.	Telluric Foods (India) Limited	Telluric Foods Limited		100% Subsidiary	Repayment - Unsecured Loan	-	-	10.86	0.00	0.00	-	-	-	-	-	-	-	-
41.	Telluric Foods (India) Limited	Telluric Foods Limited		100% Subsidiary	Interest on Unsecured Loan	-	-	2.89	0.00	2.89	-	-	-	-	-	-	-	-
42.	Telluric Foods (India) Limited	Telluric Foods Limited		100% Subsidiary	Received Manpower Services	-	-	11.49	0.00	11.49	-	-	-	-	-	-	-	-
43.	ADF Foods	ADF		100%	Investments	-	-	-	8729.11	8729.11	-	-	-	Investment	NA	NA	NA	Investment in

												transaction the listed e	relates to entity/subs	o loans, int sidiary. Th	er-corporate	deposits, a	advances o	or investment	he related party s made or given by ring the reporting
	Details of t (listed e /subsidiary) into the tran	entity entering	Details of	the count	erparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	due to ei as a rest trans	nonies are ther party ult of the action <i>Note 1)</i>	indebtedi make or corpo	e any fina ness is ind give loan orate depo	curred to s, inter- osits,	Details of		inter-corp investmen		s, advances or
Sr. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction	transact ion as approve d by the audit commit tee	audit comm ittee	during the reporti ng period	Opening balance	Closin g balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interes t Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)
	UK Limited		Holdings (USA) Limited		Subsidiary							Cic.)							Equity Shares
44.	ADF Holdings (USA) Limited		Vibrant Foods NJ LLC		70% Subsidiary	Sale of Food Products	4000	Approved	604.70	554.25	302.85	-	-	-	-	-	-	-	-
45.	ADF Holdings (USA) Limited		Vibrant Foods NJ LLC		70% Subsidiary	Expenses Sharing	-	-	258.14	0.00	0.00	-	-	-	-	-	-	-	-
46.	ADF Holdings (USA) Limited		Vibrant Foods NJ LLC		70% Subsidiary	Interest Received	-	-	47.32	0.00	0.00	-	-	-	-	-	-	-	-
47.	ADF Holdings (USA) Limited		Vibrant Foods NJ LLC		70% Subsidiary	Unsecured Loan Given	-	-	827.20	0.00	821.65	-	-	-	Loan	8.00	NA	Unsecured	-
48.	ADF Holdings (USA) Limited		Mr. Bimal R. Thakkar		Key Managerial Personnel	Commission and Other Benefit	-	-	167.20	0.00	0.00	-	-	-	-	-	-	-	-

												transaction the listed e	n relates to entity/subs	o loans, in sidiary. Th	ter-corporate	deposits, a	idvances o	or investments	ne related party made or given by ing the reporting
	Details of t (listed e /subsidiary) into the trai	entity entering	Details of	f the coun	terparty	Type of	Value of the related party	Remar ks on appro val by	Value of transa ction	In case m due to eit as a resu transa (see N	her party llt of the	indebted make or corpo	se any fina ness is inc give loan orate depo	curred to s, inter- sits,	Details of		inter-corpo investmen		, advances or
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49.	ADF Holdings (USA) Limited		ADF Foods (USA) Limited		100% Subsidiary	Unsecured Loan Given	-	-	1584.00	4620.38	3036.55	etc.) -	-	-	Loan	3%	NA	Unsecured	Working Capital Requirement
50.	VIBRANT FOODS NJ LLC		Mr. Shirish Dubey		Key Managerial Personnel	Remuneration	-	-	66.26	0.00	0.00	-	-	-	-	-	-	-	-
51.	VIBRANT FOODS NJ LLC		ADF Foods USA Limited	d		Sale of Goods or Services	-	-	33.08	0.00	30.17	-	-	-	-	-	-	-	-
52.	VIBRANT FOODS NJ LLC		ADF Foods USA Limited	d	Associate Subsidiary	Reimbursement Made	-	-	0.77	0.00	0.00	-	-	-	-	-	-	-	-
53.	VIBRANT FOODS NJ LLC		ADF Holdings (USA) Limited		Company	Expenses Sharing	-	-	56.80	0.00	0.00	-	-	-	-	-	-	-	-
	FOODS NJ LLC VIBRANT FOODS NJ		USA Limited ADF Holdings (USA) Limited		Subsidiary Holding	Made Expenses Sharing				0.00									

- 1. Dividend paid by ADF Foods Limited to related parties is not included in the above statement since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

 2. Opening & Closing balances of related party transactions have been converted at the exchange rate of respective reporting dates.
- 3. Commission to KMP is disclosed on payment basis.