



6th May, 2023

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Symbol: ADFFOODS</b>	<b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 519183</b>
--	--

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions for the Half Year ended 31st March, 2023.

Kindly take the same on record.

Yours faithfully,  
For **ADF Foods Limited**

**Shalaka Ovalekar**  
**Company Secretary**

**Encl: As Above**



**Regd Off:** 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, India. Tel.: +91 268 2551381/82 Fax: +91 268 2565068  
Email: nadiadfactory@adf-foods.com CIN: L15400GJ1990PLC014265  
**Corp. Off:** Marathon Innova, B2, G01, Ground Floor, G. K. Road, Lower Parel, Mumbai 400 013. INDIA.  
Tel.: +91 22 6141 5555, Fax: +91 22 6141 5577, Email: info@adf-foods.com, Web: www.adf-foods.com

**Disclosure of Related Party Transactions for the Half Year ended 31<sup>st</sup> March, 2023**

**(Rs. In Lakhs)**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1.	ADF Foods Limited		ADF Foods (India) Limited		100% Subsidiary	Sale of Goods or Services	10000.00	Approved	38.77	3.28	46.65	-	-	-	-	-	-	-	-
2.	ADF Foods Limited		ADF Foods (India) Limited		100% Subsidiary	Investment	-	-	-	55.00	55.00	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
3.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Investment	-	-	-	100.00	100.00	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
4.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Other Income – Rent	1.50	Approved	0.69	0.09	0.00	-	-	-	-	-	-	-	-
5.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Security Deposit Received	-	-	-	0.25	0.25	-	-	-	-	-	-	-	-
6.	ADF Foods Limited		Telluric Foods (India) Limited		100% Subsidiary	Reimbursement Received	-	-	5.20	0.00	0.00	-	-	-	-	-	-	-	-
7.	ADF Foods		Telluric		100%	Unsecured	-	-	115.00	0.00	115.00	-	-	-	Loan	10.00	One Year	Unsecured	Short Term







											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
					Personnel	benefits													
31.	ADF Foods Limited		Mr. Shardul Doshi		Key Managerial Personnel	Post Retirement Benefit	-	-	1.96	0.00	0.00	-	-	-	-	-	-	-	-
32.	ADF Foods Limited		Ms. Deepa Mishra Harris		Independent Director	Sitting Fees	-	-	3.40	0.00	0.00	-	-	-	-	-	-	-	-
33.	ADF Foods Limited		Mr. Jay M. Mehta		Non-Executive Director Non-Independent Director	Sitting Fees	-	-	2.00	0.00	0.00	-	-	-	-	-	-	-	-
34.	ADF Foods Limited		Mr. Ravindra Kumar Jain		Independent Director	Sitting Fees	-	-	3.50	0.00	0.00	-	-	-	-	-	-	-	-
35.	ADF Foods Limited		Mr. Viren A. Merchant		Non-Executive Director Non-Independent Director	Sitting Fees	-	-	2.20	0.00	0.00	-	-	-	-	-	-	-	-
36.	ADF Foods Limited		Mr. Chandir Gidwani		Independent Director	Sitting Fees	-	-	3.50	0.00	0.00	-	-	-	-	-	-	-	-
37.	Telluric Foods (India) Limited		Telluric Foods Limited		100% Subsidiary	Loan	-	-	66.95	20.00	76.10	-	-	-	Loan	8.00	One Year	Unsecured	Short Term Working Capital Loan for general purpose to meet to

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
																			meet working capital requirements.
38.	Telluric Foods (India) Limited		Telluric Foods Limited		100% Subsidiary	Loan	-	-	115.00	0.00	115.00	-	-	-	Loan	10.00	One Year	Unsecured	Short Term Working Capital Loan for general purpose to meet to meet working capital requirements.
39.	Telluric Foods (India) Limited		Telluric Foods Limited		100% Subsidiary	Investment	-	-	0.00	5.00	5.00	-	-	-	Investment	NA	NA	NA	Investment in Equity Shares
40.	Telluric Foods (India) Limited		Telluric Foods Limited		100% Subsidiary	Repayment - Unsecured Loan	-	-	10.86	0.00	0.00	-	-	-	-	-	-	-	-
41.	Telluric Foods (India) Limited		Telluric Foods Limited		100% Subsidiary	Interest on Unsecured Loan	-	-	2.89	0.00	2.89	-	-	-	-	-	-	-	-
42.	Telluric Foods (India) Limited		Telluric Foods Limited		100% Subsidiary	Received Manpower Services	-	-	11.49	0.00	11.49	-	-	-	-	-	-	-	-
43.	ADF Foods		ADF		100%	Investments	-	-	-	8729.11	8729.11	-	-	-	Investment	NA	NA	NA	Investment in





											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
49.	ADF Holdings (USA) Limited		ADF Foods (USA) Limited		100% Subsidiary	Unsecured Loan Given	-	-	1584.00	4620.38	3036.55	-	-	-	Loan	3%	NA	Unsecured	Working Capital Requirement
50.	VIBRANT FOODS NJ LLC		Mr. Shirish Dubey		Key Managerial Personnel	Remuneration	-	-	66.26	0.00	0.00	-	-	-	-	-	-	-	-
51.	VIBRANT FOODS NJ LLC		ADF Foods USA Limited		Associate Subsidiary	Sale of Goods or Services	-	-	33.08	0.00	30.17	-	-	-	-	-	-	-	-
52.	VIBRANT FOODS NJ LLC		ADF Foods USA Limited		Associate Subsidiary	Reimbursement Made	-	-	0.77	0.00	0.00	-	-	-	-	-	-	-	-
53.	VIBRANT FOODS NJ LLC		ADF Holdings (USA) Limited		Holding Company	Expenses Sharing	-	-	56.80	0.00	0.00	-	-	-	-	-	-	-	-
Total value of transaction during the period									7193.13										

**Note:**

- Dividend paid by ADF Foods Limited to related parties is not included in the above statement since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Opening & Closing balances of related party transactions have been converted at the exchange rate of respective reporting dates.
- Commission to KMP is disclosed on payment basis.