



Alpine

Housing Development Corporation Limited

AHDCL/2021-22 / SE/01-009
13th August 2021

To,
To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers
Dalal Street, Mumbai - 400001

Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Friday 13 August 2021.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Friday 13 August 2021 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial results for the quarter ending 30 June 2020.

Enclosed herewith are :

The Standalone Financial results along with Limited Review report of the Statutory auditors thereon.

The Board meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer



RVKS And Associates

Chartered Accountants



Limited Review Report on unaudited quarterly Standalone financial results under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015


To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 30th June 2021 ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RVKS and Associates
Chartered Accountants
FRN: 008572S


R. Mohan 13/8/2021
Partner

M. No: 203911

UDIN: 21203911AAAAM1306



Place: Bengaluru

Date: 13/08/2021

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Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala

Statement of Unaudited Financial Results for the Quarter and for the period Ended 30, June 2021

Rs. in Lakhs

Sl No	Particulars	Quarter ended			
		30-06-2021	31-03-2021	30-06-2020	Year ended
		Unaudited	Audited	Unaudited	31-03-2021 Audited
1	Income from Operations				
	Revenue from operations	759.22	1,506.92	673.15	4,216.83
	Other operating income	19.80	21.45	32.87	100.50
	Total income from operations	779.02	1,528.37	706.02	4,317.33
	Other income				
	Total income	779.02	1,528.37	706.02	4,317.33
2	Expenses				
	Cost of materials consumed	113.04	159.60	83.02	513.95
	Purchase of stock-in-trade				
	Construction Cost	244.68	626.38	227.56	1,507.03
	Changes in inventories of finished goods, work-in-progress and stock in trade	143.88	387.20	171.08	1,092.13
	Employees benefits expenses	50.06	43.87	44.47	179.61
	Finance Costs	52.03	51.03	63.17	262.88
	Depreciation and amortisation expenses	14.13	17.72	15.97	70.33
	Other expenses	93.58	119.29	43.85	345.79
	Total expenses	711.39	1,405.09	649.12	3,971.72
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	67.64	123.28	56.90	345.61
4	Exceptional items	-	1.44	-	3.23
5	Profit/(loss) before extraordinary items and tax(3+4)	67.64	121.84	56.90	342.38
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before tax (5-6)	67.64	121.84	56.90	342.38
8	Tax expenses (net)				
	Current tax net of MAT Credit	11.29	30.21	9.50	67.32
	Deferred tax	-1.93	-1.21	-4.23	-9.24
9	Profit / (loss) for the period from continuing operations (7-8)	58.28	92.84	51.63	284.30
10	Other comprehensive Income				
	items that might not be reclassified to profit or loss in subsequent period				
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)				
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	58.28	92.84	51.63	284.30
11	Earning per equity share:				
	(1) Basic	0.33	0.54	0.30	1.64
	(2) Diluted	0.33	0.54	0.30	1.64
13	Debt Equity Ratio				0.58
14	Debit Service Coverage Ratio				0.32
15	Interest Service Coverage Ratio				1.55




Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 30th June, 2021					
Rs. in Lakhs					
SI No	Particulars	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
	Segment Revenue				
	(a) Segment A - Construction Unit	575.95	1,351.95	597.71	3,831.31
	(b) Segment B - Manufacturing Division	203.07	176.41	110.31	486.02
	(c) Unallocated				
	Total	779.02	1,528.36	708.02	4,317.33
	Less : Inter Segment Revenue	-	-	-	-
	Net sales / Income from Operations	779.02	1,528.36	708.02	4,317.33
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)				
	(a) Segment A - Construction Unit	117.69	129.56	95.04	552.78
	(b) Segment B - Manufacturing Division	1.97	43.30	25.03	52.48
	(c) Unallocated				
	Total	119.66	172.86	120.07	605.26
	Less: i) Interest				
	(a) Segment A - Construction Unit	44.87	41.13	54.33	226.54
	(b) Segment B - Manufacturing Division	7.15	9.89	8.84	36.34
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	67.64	121.84	56.90	342.38
	(a) Segment A - Construction Unit	72.82	88.43	40.71	326.24
	(b) Segment B - Manufacturing Division	5.19	33.41	16.19	16.14
	3. Capital Employed				
	(Segment assets - Segment Liabilities)				
	(a) Segment A - Construction Unit	10,846.94	10,136.89	10,291.94	10,136.89
	(b) Segment B - Manufacturing Division	1,080.72	1,146.48	1,118.72	1,146.48
	(c) Unallocated				
	Total	11,927.65	11,283.37	11,410.66	11,283.37

Notes:

- The unaudited financial results for the Quarter ended 30th, June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August 2021.
- The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 30th June 2021. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- Details of number of investor complaints for the quarter ended June, 30 2021. Beginning - Nil Received Nil. Responded : Nil, Pending: Nil.
- The Covid 19 pandemic has not significantly impacted the working of the company during the quarter ended 30.06.2021. Noticable effect was on short fall in Labour availability at sites. The Management will closely follow the evolving environment to assess the likely adverse impact in future.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board


S A KABEER
Chairman & Managing Director

Place : Bengaluru
Date : August 13, 2021

