

Date: 16-11-2021

To,  
The Department of Corporate Relations  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001  
Scrip Code: 507300

Dear Sir/Madam,

**Sub: Non-applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2021**

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), every listed company shall be required to submit "disclosures of related party transactions" within 30 days from the date of publication of its financial results for the half year.

This is to inform you that, read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the above-mentioned provision shall not be applicable to our company as the Paid-up Share Capital is less than Rs. 10 Crore i.e. Rs. 0.34 crores and Net Worth of the Company is less than Rs. 25 Crores i.e Rs. 1.07 crores as on 30<sup>th</sup> September, 2021.

Therefore, please appreciate that submission of "disclosures of related party transactions" under **Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the half year ended September 30, 2021 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records.

Thanking You  
Yours Truly  
For The Ravalgaon Sugar Farm Limited



Ritu Gianani  
Company Secretary & Compliance Officer.