

April 28, 2023

To
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra State, India

To
The Listing Manager,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai - 400051,
Maharashtra State, India

BSE Code: **512573**

NSE Symbol: **AVANTIFEED**

Dear Sir/Madam,

Sub: Intimation of dissolution of Step down subsidiary i.e Avanti Frozen Foods Inc. (AFFI), a wholly owned foreign subsidiary of Avanti Frozen Foods Private Limited.

Avanti Frozen Foods Private Limited, a subsidiary of Avanti Feeds Limited, had incorporated a subsidiary i.e Avanti Frozen Foods Inc., in U.S.A in the state of Delaware on April 22, 2019, as a C- corporation registered in Delaware State, U.S.A.

The object of incorporating US entity was to expand the U.S business of the Company. However, due to impact of COVID-19, followed by recession in the U.S, setting up of U.S entity is considered non-encouraging by the Board and decided to dissolve the U.S subsidiary. Accordingly, the AFFI is dissolved on March 27, 2023.

Kindly take note of the same in your records.

Thanking you

Yours faithfully

for **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010