



JSW Steel Limited

JSW Centre,
Bandra-Kurla Complex
Bandra East, Mumbai – 400 051
Phone : 022- 4286 1000
Fax : 022- 4286 3000
Website : www.jsw.in
CIN NO.L27102MH1994PLC152925

Date: May 14, 2021

To

BSE Limited

Listing Department

Dalal Street, Mumbai – 400 001.

Tel: 2272 1233/8058 Extn- 8013

Fax No. 2272 2037/2039/ 2041/ 20 61

Sub: Notice of exercise of Call Option by the Company in respect of the 8.5% rated, listed, unsecured, redeemable Non-Convertible Debentures (ISIN INE019A08025) under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to the Regulation 51(2) of the Listing Regulations, we wish to inform that the Company *vide* Notice dated May 14, 2021 has informed the Debenture Trustee of the captioned Non-Convertible Debentures regarding the exercise of call option by the Company on 15 June 2021.

Consequently, we have requested National Securities Depository Limited to freeze the above ISIN with immediate effect to facilitate the exercise of the aforesaid Call Option.

A copy of the Notice is enclosed herewith.

You are kindly requested to take note of the above.

Yours sincerely

For JSW Steel Limited

**Lancy Varghese
Company Secretary**



CC:

National Stock Exchange of India Ltd.

Exchange Plaza

Plot No. C/1, G Block

Bandra – KurlaComplex

Bandra (E), Mumbai – 400 051

Fax No.: 2659 8237–38



Part of O.P. Jindal Group



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Date: May 14, 2021

To
IDBI Trusteeship Services Limited,
Asian Building, 17, R. Kamani Marg,
Ballard Estate, Mumbai – 400 001
(the “Debenture Trustee”)

Sub: Call Option Notice for rated, listed, unsecured, redeemable, non-convertible, debentures bearing a face value of Rs.10,00,000 (Rupees Ten lakhs only) each, aggregating to Rs.1000,00,00,000 (Rupees One Thousand Crores only) issued to the Debentureholders pursuant to the Information memorandum dated 2 June 2020 by JSW Steel Limited (“Issuer”) and the Debenture Trust Deed dated 15 June 2020 (“Debenture Trust Deed”).

Dear Sir / Madam

In accordance with the terms and conditions of the Information Memorandum and Debenture Trust Deed, we hereby give notice of the Call Option of the below Debentures issued by the Issuer, details of which are as follows:

ISIN Number: INE019A08025
Coupon Rate: 8.5% per annum payable annually
Call Option Exercise Date: 15 June 2021

We will credit the Outstanding Amounts on 15 June 2021 to the designated bank account available as on Record Date.

Request you to kindly treat this letter as Call Option Notice from the Issuer and inform the Debentureholders promptly.

Terms capitalised but not defined herein shall have the meaning ascribed to them under the Debenture Trust Deed.

Yours sincerely
For JSW Steel Limited

Rajeev Pai
Chief Financial Officer



Part of O.P. Jindal Group