



17 July 2023

The Manager, Listing

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

The Manager, Listing

**National Stock Exchange of India Ltd**

Exchange Plaza, Plot No. c/1,  
G-Block, Bandra-Kurla Complex,  
MUMBAI – 400 051

Dear Sir/Madam,

**Sub: Intimation of grant of stock options**

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as SEBI Regulations), 5,000 stock options have been granted to an employee of the subsidiary, effective 13 July 2023, under the Employee Stock Option Plan 2016 (ESOP 2016) at an exercise price of Rs. 1,760 per stock option vide resolution of the ESOP Compensation Committee, of the Board of Directors, dated 13 July 2023, approved today. Each of the stock option entitles the holder to apply for one equity share of the Company of Rs.10/- each.

The following are the terms of the options granted:

- a) Vesting Period : Vests over a period of 5 years in equal proportion.
- b) Exercise Period : The Options are exercisable within 60 months from the respective date of vesting. The options being exercised are convertible into one equity share of ₹ 10 each of the Company.
- c) Other Terms : The shares arising out of the exercise of the stock Options are proposed to be allotted and the Plan will be administered through Mphasis Employees Equity Reward Trust.

The Options granted are governed as per ESOP 2016 Plan, which was submitted with the exchanges at the time of obtaining the in-principle approval and each of the Option entitles the holder to apply for one equity share of the Company of ₹ 10 each.

We request you to kindly take the above on record as per the provisions of the Listing and SEBI Regulations.

Thanking you,

Yours faithfully,

**For Mphasis Limited**

DocuSigned by:  
*Subramanian Narayan*  
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**Subramanian Narayan**

**Senior Vice President and Company Secretary**

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**Mphasis Limited**

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Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294