



**Vikas Lifecare Limited**

( A NSE / BSE Listed Company )

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

May 17, 2024

*Listing Compliance Department*  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051

*Listing Compliance Department*  
**BSE Limited**  
Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Outcome of Board Meeting held on May 17, 2024**

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Friday, May 17, 2024 at the Registered Office of the Company, inter-alia, considered and approved;

**1. Conversion of 2,91,00,000 warrants into equal number of Equity Shares of the Company**

In furtherance to our communication dated March 02, 2024 (allotment of warrants) and March 20, 2024 and April 05, 2024 and April 18, 2024 (conversion of warrants into Equity post receipt of amount being 75% of the issue price per warrant).

allotment of equity shares on conversion of 2,91,00,000 warrants into 2,91,00,000 equity shares of face value of Re. 1/- each at an issue price of Rs. 4/- each (including a premium of Rs. 3/- each), to "Promoters" and "Non-Promoters, Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 8,73,00,000/- (Rupees Eight Crores and Seventy-Three Lakhs Only) at the rate of Rs. 3/- (Rupees Three only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of Allottee	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
Mr. Vikas Garg	Promoter	5,00,00,000	1,55,00,000	1,55,00,000	4,65,00,000	3,45,00,000
M/s. Sylph Technologies Ltd	Non-Promoter/Public	2,89,00,000	81,00,000	81,00,000	2,43,00,000	2,08,00,000
M/s Srestha Finvest Limited	Non-Promoter/Public	55,00,000	55,00,000	55,00,000	1,65,00,000	Nil
<b>Total</b>		<b>8,44,00,000</b>	<b>2,91,00,000</b>	<b>2,91,00,000</b>	<b>8,73,00,000</b>	<b>5,53,00,000</b>

**Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026**

**Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706**

**Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011**



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Pursuant to members approval dated September 30, 2023, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to 'Promoter' and 'Non-Promoter/Public Category', on preferential basis, at an Issue Price of Rs. 4/- per warrant on payment of Rs. 1/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 178,73,68,560/-consisting of 178,73,68,560 equity shares of Re. 1/- each.

*The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.*

It may be pleased note that 7,03,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- per warrant within 18 months from the date of warrant allotment.

*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.*

## **2. Change in Company Secretary & Compliance Officer of the Company**

- i. Resignation of Mr. Parul Rai (ACS: 62873) from the post of Company Secretary & Compliance Officer of the Company with effect from close of business hours of May 17, 2024.
- ii. Based on the recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Sanjay Kumar Jaiswal (ACS: 54224) as the Company Secretary of the Company w.e.f., May 17, 2024 who is already serving as Compliance Officer of the Company.

*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure II to this letter.*

The Board meeting commenced at 5:30 P.M. and concluded at 6:30 P.M.

We request you to kindly the information on record and oblige.

Thanking you,  
Yours Faithfully,

*for Vikas Lifecare Limited*

SUNDEEP  
KUMAR  
DHAWAN

Digitally signed  
by SUNDEEP  
KUMAR DHAWAN

**Sundeep Kumar Dhawan**  
**Managing Director**  
**DIN: 09508137**

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**Annexure-I**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Disclosures																												
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants																												
2.	Type of issuance	Preferential Allotment																												
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 2,91,00,000 Equity Shares of face value of Re. 1 /- each upon conversion for equal number of Warrants at an issue price of Rs. 4/- each (Rupees Four only) upon receipt of balance amount at the rate of Rs. 3/- (Rupees Three Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 8,73,00,000/- (Rupees Eight Crores and Seventy-Three Lakhs Only)																												
Additional information in case of preferential issue:																														
4.	Name and number of the Investor(s)	1. Vikas Garg 2. Sylph Technologies Ltd 3. M/s Srestha Finvest Limited																												
5.	Post allotment of securities - outcome of the subscription,  issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding (before this conversion)</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Vikas Garg</td> <td>19,33,53,080</td> <td>10.8</td> <td>1,55,00,000</td> <td>20,88,53,080</td> <td>11.68</td> </tr> <tr> <td>M/s. Sylph Technologies Ltd</td> <td>2,86,00,000</td> <td>1.60</td> <td>81,00,000</td> <td>3,67,00,000</td> <td>2.05</td> </tr> <tr> <td>M/s Srestha Finvest Limited</td> <td>5,20,00,000</td> <td>2.90</td> <td>55,00,000</td> <td>5,75,00,000</td> <td>3.21</td> </tr> </tbody> </table> <p>Warrants had been allotted on March 02, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Re. 1/- per warrant (being 25% of the issue price per warrant). Now, 2,91,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 3/- per warrant (being 75% of the issue price per warrant)</p>	Name of the Allottee(s)	Pre- Issue Equity holding (before this conversion)		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Mr. Vikas Garg	19,33,53,080	10.8	1,55,00,000	20,88,53,080	11.68	M/s. Sylph Technologies Ltd	2,86,00,000	1.60	81,00,000	3,67,00,000	2.05	M/s Srestha Finvest Limited	5,20,00,000	2.90	55,00,000	5,75,00,000	3.21
Name of the Allottee(s)	Pre- Issue Equity holding (before this conversion)			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants																									
	No. of shares	%	No. of shares		%																									
Mr. Vikas Garg	19,33,53,080	10.8	1,55,00,000	20,88,53,080	11.68																									
M/s. Sylph Technologies Ltd	2,86,00,000	1.60	81,00,000	3,67,00,000	2.05																									
M/s Srestha Finvest Limited	5,20,00,000	2.90	55,00,000	5,75,00,000	3.21																									

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6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 2,91,00,000 warrants into 2,91,00,000 fully paid-up Equity Shares of Re.1 /-each.
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**Annexure – II**

*The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 with regard to change in Key Managerial Personnel is given hereunder:*

Resignation of Ms. Parul Rai (ACS: 62873) as Company Secretary & Compliance Officer

S. No.	Particulars	Information of such event
1	Reason for change Resignation	Resignation of Ms. Parul Rai (ACS: 62873) due to personal reasons
2	Date of Cessation	May 17, 2024 (Closure of business hours)
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Mr. Sanjay Kumar Jaiswal (ACS: 54224) as Company Secretary

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment,	Appointment of Mr. Sanjay Kumar Jaiswal (ACS: 54224) as Company Secretary
2	Date of Appointment	With effect from May 17, 2024
3	Brief Profile (in case of appointment)	Mr. Sanjay Kumar Jaiswal is a Qualified Company Secretary, an Associate member of The Institute of Company Secretaries of India (ICSI) Membership No. ACS-54224, Bachelor of Commerce (B.Com) in Management, Law Graduate (LL.B.) and Master of Business Administration (MBA) in Financial Management and Information Technology having Post qualification work Experience of more than 7 years in Corporate Secretarial, legal, Statutory Compliance, Corporate Governance, due diligence of large size companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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May 17, 2024

To,

The Board of Directors  
Vikas Lifecare Limited  
G-1, 34/1, East Punjabi Bagh  
New Delhi- 110026

**Sub: Resignation from the position of Company Secretary & Compliance Officer of the Company**

Respected Sir/Madam(s),

With reference to the above captioned subject, I hereby tender my resignation as Company Secretary (Key Managerial Personnel) and Compliance Officer due to personal reasons.

I request the Board of Directors to accept my resignation and relieve me from the duties w.e.f. closure of Business hours on May 17, 2024.

I hereby convey my sincere thanks to the Board of Directors and Senior Management for their unstinted support and cooperation extended during my tenure as Company Secretary & Compliance Officer of the Company.

Thanking you

Yours Sincerely



Parul Rai

Membership No. A62873