



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 14.01.2020

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 30.09.2019

Ref: your email dated 03.12.2019

With reference to the subject cited, the Board in its meeting held on 14.11.2019 has approved the Unaudited Financial Results for the quarter ended 30.09.2019 and the same was filed with BSE and NSE on 14.11.2019. The Tax expenses mentioned for the quarter ended 30.09.2019 in the PDF file is correct but the figures mentioned in Net profit for the period and Total Comprehensive Income (for quarter ended 30.09.2019) were filled inadvertently. The correct figures are

Particulars	Amount (in lakhs) (for the quarter ended 30.09.2019)
Net profit for the period	-82.08
Total Comprehensive Income	-82.08

Herewith attaching the Revised Unaudited Financial Results with the correct figures for the quarter ended 30.09.2019.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ortin Laboratories Limited



S. Murali Krishna Murthy
Managing Director
DIN: 00540632

Encl: as above



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



Financial results for the quarter and half-year ended September 30, 2019

(Rs.in lakhs)

S No	Particulars	Quarter ended Sept 30,2019	Quarter ended June 30,2019	Quarter ended Sept 30,2018	Half-Year ended Sept 30,2019	Half-Year ended Sept 30,2018	Year ended March 31,2019
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	3,042.65	4,058.03	4,362.05	7,100.67	7,688.49	16,776.19
	Total Revenue from operations	3,042.65	4,058.03	4,362.05	7,100.67	7,688.49	16,776.19
	b) Other Income	2.18	4.42	0.16	6.59	4.92	12.78
	Total Income	3,044.82	4,062.44	4,362.21	7,107.26	7,693.41	16,788.97
2	Expenses						
	a) Cost of materials Consumed	1,795.06	3,109.32	3,712.11	4,904.38	6,298.34	14,154.48
	c) Changes in inventories	593.47	(5.59)	(155.48)	587.87	(129.75)	(672.96)
	d) Employee benefits expense	134.80	114.07	100.19	248.87	188.78	425.47
	e) Finance costs	74.42	69.31	77.69	143.72	144.85	321.73
	f) Depreciation and amortization expense	51.20	44.01	41.92	95.22	83.84	175.29
	g) Other expenses	578.81	695.56	571.39	1,274.37	1,063.69	2,201.18
	Total Expenses (a to g)	3,227.76	4,026.68	4,347.82	7,254.43	7,649.75	16,605.19
3	Profit before tax (1-2)	(182.93)	35.76	14.39	(147.17)	43.66	183.78
4	Tax expenses						
	- Income Tax	(9.96)	9.96	11.80	-	26.68	53.76
	- Deferred Tax	(78.95)	(0.15)	107.04	(79.10)	48.43	2.04
	- Prior period Tax	(11.95)	-	-	(11.95)	-	-
5	Net Profit for the period (3-4)	(82.08)	25.96	(104.45)	(56.12)	(31.45)	127.98
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.42)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	(26.42)
7	Total Comprehensive income (5 +6)	(82.08)	25.96	(104.45)	(56.12)	(31.45)	101.56
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,694.04	1,694.04	1,694.04	1,694.04	1,694.04	1,694.04
9	Earnings per share (Face Value of Rs.10/- each)						
	(a) Basic (In Rs.)	(0.48)	0.15	(0.62)	(0.33)	(0.19)	0.76
	(b) Diluted (In Rs.)	(0.48)	0.15	(0.62)	(0.33)	(0.19)	0.76

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on November 14,2019
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The results for the Quarter ended 30th September, 2019 are also available on Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad
Date: 14/11/2019

For ORTIN LABORATORIES LIMITED


MURALI KRISHNA MURTHY
Director
(DIN No:00540632)





SATHULURI & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
ORTIN LABORATORIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ORTIN LABORATORIES LIMITED** ('The Company') for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co
Chartered Accountants
Firm Reg No.006383S

(S.S.Prakash)
Proprietor

Membership No.202710

UDIN - 19202710AAAACN3381.

Place: Hyderabad

Date: 14/11/2019



Statement of Assets and Liabilities		
Particulars	As at 30-Sep-2019	As at 31-Mar-2019
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	2,333.05	2,128.65
Capital Work Inprogress	84.09	53.41
Financial assets		
Investments	8.92	8.40
Other financial assets	77.99	79.69
Other non current assets	27.22	34.46
	2,531.27	2,304.60
Current assets		
Inventories	4,152.70	3,695.70
Financial assets		
Trade receivables	2,563.72	3,783.04
Cash and cash equivalent	212.00	214.30
Other financial assets	31.01	33.23
Other current assets	392.38	477.75
	7,351.81	8,204.02
TOTAL	9,883.08	10,508.62
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,694.04	1,694.04
Other Equity	759.23	815.35
	2,453.27	2,509.39
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	690.44	473.58
Deferred tax liabilities (net)	175.86	254.97
Long Term Provisions	65.91	52.91
Other Non-current liabilities	0.21	0.21
	932.42	781.66
Current liabilities		
Financial Liabilities		
Borrowings	1,466.67	1,473.59
Trade payables	4,187.49	4,759.65
Other financial liabilities	599.43	599.66
Provisions	9.76	74.13
Other current liabilities	234.04	310.54
	6,497.39	7,217.56
TOTAL	9,883.08	10,508.62



Statement of Cash Flows

(Rs.in lakhs)

Particulars	Six Months ended		Year ended
	As at Sept 30,2019	As at Sept 30,2018	As at March 31,2019
Cash Flows from Operating Activities			
Net profit before tax	(147.17)	43.66	183.80
Adjustments for :			
Depreciation and amortization expense	95.22	83.84	175.29
Finance Cost	143.72	144.85	321.73
Profit on sale of assets	-	-	-
Provision for gratuity	-	-	7.80
Provision for leave encashment	-	-	16.67
provision for Income Tax Reversed	11.95	-	-
Interest received on Deposits	-	-	-
Investments at Fair Value	(0.52)	0.27	(0.55)
Operating profit before working capital changes	103.20	272.62	704.73
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	1,219.32	(1,779.92)	(1,598.14)
(Increase)/Decrease in Other financial assets	2.21	(2.02)	(1.42)
(Increase)/Decrease in Inventories	(457.00)	(1,355.03)	(1,293.77)
(Increase)/Decrease in Other Current Assets	85.37	76.08	(30.10)
(Increase)/Decrease in Other Non Current Assets	7.24	11.91	(22.54)
Increase/(Decrease) in Trade Payables	(572.15)	3,227.18	3,101.41
Increase/(Decrease) in Other financial liabilities	(0.23)	(223.43)	(74.67)
Increase/(Decrease) in Other Current liabilities	(76.50)	36.65	(14.45)
Increase/(Decrease) in Other Non Current liabilities	-	-	(76.51)
Increase/(Decrease) in Provisions	13.00	(0.67)	-
Changes in Working Capital	221.25	(9.27)	(10.19)
Cash generated from operations	324.45	263.35	694.54
Direct Taxes Paid	(64.37)	5.79	(42.36)
Net Cash from operating activities (A)	260.08	269.14	652.18
Cash flows from Investing Activities			
Purchase of Fixed Assets	(299.62)	(156.30)	(300.53)
Sale of Fixed Assets	-	-	-
Changes in Capital Work in Progress	(30.68)	(16.77)	(13.20)
Changes in Other Non Current Financial assets	1.70	(8.33)	(12.22)
Purchase/Sale of Investment	-	-	-
Net Cash used in Investing Activities (B)	(328.60)	(181.40)	(325.95)
Cash flows from/(used in) Financing Activities			
Finance Cost	(143.72)	(144.85)	(321.73)
Proceeds from Long term borrowings	216.86	68.83	32.92
Repayment/(Proceeds) of/from Short-term borrowings	-	-	-
Net Cash used in Financing Activities (C)	73.14	(76.02)	(288.81)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	4.61	11.72	37.43
Cash and Cash equivalents at the beginning of the year	(1,259.29)	(1,296.73)	(1,296.72)
Cash and Cash equivalents at the ending of the year	(1,254.68)	(1,285.01)	(1,259.29)

