

July 28, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 28, 2021

Ref: Trading Window Closure & Board Meeting Intimation dated June 30, 2021 & July 12, 2021

The Board of Directors, in its meeting held today (July 28, 2021), approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021.

Time of commencement of the Board Meeting	-	02.40 P.M.
Time of completion of the Board Meeting	-	04.05 P.M.

1) Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following, duly reviewed by the Audit Committee and approved by the Board of Directors:

- ❖ Standalone and Consolidated Un-Audited Financial Results for the quarter ended June 30, 2021.
- ❖ Limited Review Report from the Statutory Auditors on the Standalone and Consolidated Un-Audited Financial Results for the quarter ended June 30, 2021.
- ❖ A copy of the newspaper publication on the Financial Results of the Company in the prescribed format being published is enclosed.

2) A copy of the Press Release on performance of the Company is enclosed.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**


VIJAYA RAGHAVAN N
COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | HongKong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108. CIN: L72300TN1997PLC037550

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113. Website : www.ramco.com, E-mail: investorcomplaints@ramco.com

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Rs. Min.

Statement of Standalone Financial Results for the Quarter Ended June 30, 2021

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (Refer note)	Unaudited	Audited
1	Income				
	Revenue from operations	689.01	880.35	757.13	3,450.05
	Other income	21.89	21.59	23.10	93.53
	Total Income	710.90	901.94	780.23	3,543.58
2	Expenses				
	Purchase of stock-in-trade	0.46	41.78	0.03	46.32
	Changes in inventories of stock-in-trade	-	-	-	-
	Employee benefits expense	382.26	321.34	309.83	1,317.36
	Finance costs	11.72	12.25	25.30	75.91
	Depreciation and amortisation expense	171.56	156.57	158.93	629.52
	Other expenses	206.39	181.17	121.13	662.10
	Total Expenses	772.39	713.11	615.22	2,731.21
3	Profit/(Loss) before tax (1 - 2)	(61.49)	188.83	165.01	812.37
4	Income Tax expense				
	Current tax	-	20.39	29.70	133.06
	Deferred tax (including MAT credit)	-	62.44	47.64	237.06
	Total tax expenses	-	82.83	77.34	370.12
5	Profit/(Loss) (3 - 4)	(61.49)	106.00	87.67	442.25
6	Other comprehensive income (OCI)				
	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations (net)	-	4.69	-	4.69
	Income tax on above items	-	(1.37)	-	(1.37)
	Total	-	3.32	-	3.32
	(ii) Items that may be reclassified to profit or loss				
	Effect of change in functional currency of foreign operations	(4.69)	(1.00)	(0.35)	4.46
	Income tax on above items	-	-	-	-
	Total	(4.69)	(1.00)	(0.35)	4.46
	Other comprehensive income, net of tax (i + ii)	(4.69)	2.32	(0.35)	7.78
7	Total comprehensive income (5 + 6)	(66.18)	108.32	87.32	450.03
8	Paid-up Equity Share Capital - Face value of Rs.10/- each	307.51	307.49	306.40	307.49
9	Earnings Per Share on Sl. No. 5- Face value of Rs.10/- each (Annualised only for yearly figures):				
	Basic	(2.00)	3.46	2.86	14.43
	Diluted	(2.00)	3.45	2.86	14.43



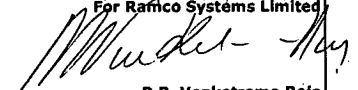
For RAMCO SYSTEMS LIMITED

P.R. Venketrama Raja
Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of Ramco Systems Limited, India (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 28, 2021. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried out a limited review of the Standalone results of the Company for the quarter ended June 30, 2021 and have issued an unmodified report.
- 2 Employee benefits expense includes cost towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period ("ESOP Cost"). Such ESOP Cost for the quarter includes Rs.0.56 Min. (Rs.0.12 Min.).
- 3 Other expenses for the quarter includes bad debts / provision for doubtful debts & advances of Rs.26.79 Min. (Rs.24.84 Min.).
- 4 Other expenses for the quarter also includes foreign exchange fluctuation gain of Rs.30.66 Min. (Rs.30.76 Min.).
- 5 During the quarter, the Company had allotted a total of 1,345 equity shares of Rs.10/- each under the Employees Stock Option Schemes ("ESOS") of the Company. Further 7,758 equity shares of Rs.10/- each were allotted under ESOS after the end of the quarter. Accordingly, the paid up capital of the Company increased to Rs.307.59 Min. from Rs.307.49 Min. as at March 31, 2021.
- 6 The borrowings as at June 30, 2021, stood at Nil (as at June 30, 2020, stood at Rs.727.50 Min.).
- 7 The Government of India had enacted The Code on Wages 2019, The Industrial Relations Code 2020, The Occupational Safety, Health & Working Conditions Code 2020 and The Social Security Code 2020, subsuming various existing labour and industrial laws, but the effective date is yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 8 Estimation of uncertainties relating to the Global Pandemic ("COVID-19"): The outbreak of Novel Coronavirus (COVID19) continues to progress and evolve. Therefore, it is challenging now, to predict the full extent and duration of its business and economic impact. The Company has, based on information available, taken into account the possible impact of COVID-19, including on the carrying amounts of financial and non-financial assets and as per the current assessment of the Company, there is no material impact in respect of these in the preparation of the financial statements. However, the impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to monitor the uncertainties caused by COVID-19 to assess the impact on our future economic conditions.
- 9 The Company has only one operating segment- viz., Software Solutions & Services.
- 10 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to the third quarter ended December 31, 2020.

Place : Chennai
Date : July 28, 2021

By order of the Board
For Ramco Systems Limited

P.R. Venketrama Raja
Chairman



**M.S. JAGANNATHAN
& N. KRISHNASWAMI**
Chartered Accountants

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Ph: 431-4024657

G7, Parsn Paradise, 46, GN Chetty Road, T. Nagar, Chennai 600017. Ph:
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E-Mail: Srinivasan.k@msjandnk.in; Mobile: 09381721405

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS
OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**


TO THE BOARD OF DIRECTORS OF

RAMCO SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Ramco Systems Limited (the "Company") for the quarter ended 30 June 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of the above matter.

Thanking you,
For M.S. Jagannathan & N. Krishnaswami
Chartered Accountants
Firm Registration Number: 0012085


K. Srinivasan
Partner
Membership No. 021510
UDIN: 21021510AAAACC8087
Chennai
28 July 2021



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113

CIN: L72300TN1997PLC037550

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Website: www.ramco.com

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Statement of Consolidated Financial Results for the Quarter Ended June 30, 2021

Sl. No.	Particulars	Quarter Ended						Year Ended	
		June 30, 2021		March 31, 2021		June 30, 2020		March 31, 2021	
		Unaudited		Audited (Refer note)		Unaudited		Audited	
		Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1	Income								
	Revenue from operations	1,404.50	19.23	1,498.61	20.60	1,452.45	19.44	6,263.06	84.92
	Other income	24.08	0.33	30.68	0.42	33.86	0.45	145.65	1.98
	Total Income	1,428.58	19.56	1,529.29	21.02	1,486.31	19.89	6,408.71	86.90
2	Expenses								
	Purchase of stock-in-trade	0.92	0.01	45.54	0.63	0.03	-	60.25	0.82
	Changes in inventories of stock-in-trade	-	-	-	-	-	-	-	-
	Employee benefits expense	739.40	10.12	705.91	9.69	650.17	8.70	2,761.57	37.44
	Finance costs	13.77	0.19	14.51	0.20	28.64	0.38	88.25	1.20
	Depreciation and amortisation expense	186.37	2.55	172.17	2.37	174.06	2.33	691.46	9.38
	Other expenses	548.48	7.51	443.69	6.09	352.66	4.72	1,728.31	23.43
	Total Expenses	1,488.94	20.38	1,381.82	18.98	1,205.56	16.13	5,329.84	72.27
3	Profit/(Loss) before share of Profit/(Loss) of an associate and tax (1 - 2)	(60.36)	(0.82)	147.47	2.04	280.75	3.76	1,078.87	14.63
4	Share of Profit/(Loss) of an associate	-	-	0.35	-	-	-	0.35	-
5	Profit/(Loss) before tax (3 + 4)	(60.36)	(0.82)	147.82	2.04	280.75	3.76	1,079.22	14.63
6	Income tax expense								
	Current tax	26.88	0.37	4.04	0.06	49.06	0.66	187.28	2.54
	Deferred tax (includes MAT credit)	-	-	69.24	0.95	89.85	1.20	324.96	4.41
	Total tax expenses	26.88	0.37	73.28	1.01	138.91	1.86	512.24	6.95
7	Profit/(Loss) (5 - 6)	(87.24)	(1.19)	74.54	1.03	141.84	1.90	566.98	7.68
8	Other comprehensive Income (OCI)								
	(i) Items that will not be reclassified to profit or loss								
	Remeasurement of defined benefit obligations (net)	-	-	4.69	0.07	-	-	4.69	0.07
	Income tax on above items	-	-	(1.37)	(0.02)	-	-	(1.37)	(0.02)
	Total	-	-	3.32	0.05	-	-	3.32	0.05
	(ii) Items that may be reclassified to profit or loss								
	Effect of change in functional currency of foreign operations	27.33	(0.57)	(4.72)	(0.41)	(34.65)	(0.50)	(115.98)	0.68
	Income tax on above items	-	-	-	-	-	-	-	-
	Total	27.33	(0.57)	(4.72)	(0.41)	(34.65)	(0.50)	(115.98)	0.68
	Other comprehensive Income, net of tax (i + ii)	27.33	(0.57)	(1.40)	(0.36)	(34.65)	(0.50)	(112.66)	0.73
9	Total comprehensive Income (7 + 8)	(59.91)	(1.76)	73.14	0.67	107.19	1.40	454.32	8.41
10	Profit/(Loss) attributable to:								
	a) Share holders of the Company	(89.25)	(1.22)	73.55	1.02	138.17	1.85	557.77	7.56
	b) Non-controlling interest	2.01	0.03	0.99	0.01	3.67	0.05	9.21	0.12
		(87.24)	(1.19)	74.54	1.03	141.84	1.90	566.98	7.68
11	Total comprehensive Income attributable to:								
	a) Share holders of the Company	(61.92)	(1.79)	72.15	0.66	103.52	1.35	445.11	8.29
	b) Non-controlling interest	2.01	0.03	0.99	0.01	3.67	0.05	9.21	0.12
		(59.91)	(1.76)	73.14	0.67	107.19	1.40	454.32	8.41
12	Paid-up Equity Share Capital - Face value of Rs.10/- each	307.51	6.06	307.49	6.06	306.40	6.05	307.49	6.06
13	Earnings Per Share on Sl. No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:								
	Basic	(2.91)	(0.04)	2.40	0.03	4.51	0.06	18.20	0.25
	Diluted	(2.91)	(0.04)	2.39	0.03	4.51	0.06	18.20	0.25
	(Annualised only for yearly figures)								



For RAMCO SYSTEMS LIMITED

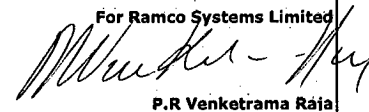

 P.R. Venketrama Raja
 Chairman

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above consolidated financial results of Ramco Systems Limited, India (the "Company"), its subsidiaries, (together referred to as "Group") and its Associate were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 28, 2021. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried out a limited review of the consolidated results of the Group for the quarter ended June 30, 2021 and have issued an unmodified report.
- 2 Employee benefits expense includes cost towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period ("ESOP Cost"). Such ESOP Cost for the quarter includes Rs.0.56 Min. USD 0.01 Min. (Rs.0.12 Min. USD Nil).
- 3 Other expenses for the quarter includes bad debts / provision for doubtful debts & advances of Rs.130.08 Min. USD 1.78 Min. (Rs.119.52 Min. USD 1.60 Min.).
- 4 Other expenses for the quarter also includes foreign exchange fluctuation gain of Rs.4.86 Min. USD 0.07 Min. (Rs.58.60 Min. USD 0.78 Min.).
- 5 During the quarter, the Company had allotted a total of 1,345 equity shares of Rs.10/- each under the Employees Stock Option Schemes ("ESOS") of the Company. Further 7,758 equity shares of Rs.10/- each were allotted under ESOS after the end of the quarter. Accordingly, the paid up capital of the Company increased to Rs.307.59 Min. USD 6.06 Min. from Rs.307.49 Min. USD 6.06 Min. as at March 31, 2021.
- 6 The borrowings as at June 30, 2021, stood at Nil (as at June 30, 2020, stood at Rs.750.00 Min. USD 9.99 Min.).
- 7 The Government of India had enacted The Code on Wages 2019, The Industrial Relations Code 2020, The Occupational Safety, Health & Working Conditions Code 2020 and The Social Security Code 2020, subsuming various existing labour and industrial laws, but the effective date is yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 8 Estimation of uncertainties relating to the Global Pandemic ("COVID-19"):
The outbreak of Novel Coronavirus (COVID19) continues to progress and evolve. Therefore, it is challenging now, to predict the full extent and duration of its business and economic impact. The Group has, based on information available, taken into account the possible impact of COVID-19, including on the carrying amounts of financial and non-financial assets and as per the current assessment of the Group, there is no material impact in respect of these in the preparation of the financial statements. However, the impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these financial statements and the Group will continue to monitor the uncertainties caused by COVID-19 to assess the impact on our future economic conditions.
- 9 The Group has only one operating segment-viz., Software Solutions & Services.
- 10 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to the third quarter ended December 31, 2020.

Place : Chennai
Date : July 28, 2021

For Ramco Systems Limited



P.R Venketrama Raja
Chairman



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF

RAMCO SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. Ramco Systems Limited, India (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its associate for the quarter ended 30 June 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulation").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of the following entities:

Subsidiaries:

- a) Ramco Systems Corporation, USA
- b) Ramco Systems Canada Inc., Canada
- c) Ramco Systems Ltd., Switzerland
- d) Ramco Systems Sdn. Bhd., Malaysia
- e) Ramco Systems Pte. Ltd., Singapore
- f) RSL Enterprise Solutions (Pty) Ltd., South Africa
- g) Ramco Systems FZ-LLC, Dubai
- h) RSL Software Company Ltd., Sudan
- i) Ramco Systems Australia Pty. Ltd., Australia

Associate:

- a) City Works (Pty) Ltd., South Africa

**M.S. JAGANNATHAN
& N. KRISHNASWAMI**
Chartered Accountants

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- j) Ramco System Inc., Philippines
 - k) Ramco Systems (Shanghai) Co. Ltd., China
 - l) Ramco System Vietnam Company Ltd., Vietnam
 - m) PT Ramco Systems Indonesia, Indonesia
 - n) Ramco Systems Macau Ltd., Macau
 - o) Ramco Software Japan Limited, Japan
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

The Statement also includes the Group's share of net profit/loss in respect of an Associate based on their interim financial statements / financial information / financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Thanking you,
For M.S. Jagannathan & N. Krishnaswami
Chartered Accountants
Firm Registration Number: 0012085


K. Srinivasan
Partner
Membership No. 021510
UDIN: 21021510AAAACD1709
Chennai
28 July 2021



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Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.
Corporate Office : 64, Sardar Patel Road, Taramani, Chennai 600 113.

Extract of Consolidated Financial Results for the Quarter Ended June 30, 2021

CIN: L72300TN1997KCO37550 E-mail: investorcomplaints@ramco.com Website: www.ramco.com

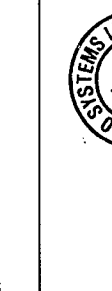
Particulars	Quarter Ended						Year Ended	
	June 30, 2021		March 31, 2021		June 30, 2020		March 31, 2021	
	Unaudited		Audited (Refer note)		Unaudited		Audited	
	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1 Total income from operations	1,428.58	19.56	1,529.29	21.02	1,486.31	19.89	6,408.71	86.90
2 Net profit / (loss) for the period (before tax, exceptional items)	(60.36)	(0.82)	147.82	2.04	280.75	3.76	1,079.22	14.63
3 Net profit / (loss) for the period before tax (after exceptional items)	(60.36)	(0.82)	147.82	2.04	280.75	3.76	1,079.22	14.63
4 Net profit / (loss) for the period after tax (after exceptional items)	(87.24)	(1.19)	74.54	1.03	141.84	1.90	566.98	7.68
5 Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(59.91)	(1.76)	73.14	0.67	107.19	1.40	454.32	6.41
6 Equity share capital (face value of Rs.10 each)	307.51	6.06	307.49	6.06	306.40	6.05	307.49	6.06
7 Reserves (excluding revaluation reserve) as shown in the Balance Sheet							6,210.99	83.19
8 Earnings per share for the period (before and after extraordinary items) of Rs.10 each, in Rs. and USD: (Annualised only for yearly figures)								
Basic	(2.91)	(0.04)	2.40	-0.03	4.51	0.06	18.20	0.25
Diluted	(2.91)	(0.04)	2.39	0.03	4.51	0.06	18.20	0.25

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.ramco.com and BSE website www.bseindia.com and NSE website www.nseindia.com.
- The above consolidated financial results of Ramco Systems Limited, India (the "Company"), its subsidiaries, (together referred to as "Group") and its Associate were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 28, 2021. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried out a limited review of the consolidated results of the Group for the quarter ended June 30, 2021 and have issued an unmodified report.
- Key numbers of Standalone Financial Results of the Company for the Quarter ended June 30, 2021 are as below:

Particulars	For the Quarter Ended				For the Year Ended	
	June 30, 2021		March 31, 2021		March 31, 2021	
	Unaudited	Audited (Refer Note)	Unaudited	Audited	Unaudited	Audited
	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
Total income from operations	710.90	901.94	780.23	3,543.58		
Profit / (loss) before tax	(61.49)	188.83	165.01	812.37		
Net profit / (loss) after tax	(61.49)	106.00	87.67	442.25		
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(66.18)	108.32	87.32	450.03		

Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and published year to date figures up to the third quarter ended December 31, 2020.



Place : Chennai
Date : July 28, 2021

By order of the Board
For Ramco Systems Limited
P.R Venketrana Raja
Chairman

RAMCO Q1 RESULTS: FY 21 – 22

Ramco Systems posts Q1 revenue of USD 19.23m

- Continues to bet big on Aviation, Aerospace & Defense, and Global Payroll business
- Ramco's Self Explaining Payslip, a move towards Conversational UI

Chennai, India – July 28, 2021: Ramco Systems (BSE -532370, NSE - RAMCOSYS); a global enterprise software company focusing on Next Generation Cloud Enterprise Applications, today announced the results for the first quarter of 2021-22.

For the quarter ended June 30, 2021 (Q1: 2021-22), global consolidated income of Ramco Systems Limited stood at USD 19.56m (Rs 142.9cr). The net loss after tax for the quarter amounted to USD 1.22m (Rs. 8.9cr).

Q1 Financial Highlights:

- Quarterly order bookings stood at USD 19.74m
- 3 'Million-Dollar-Plus' deals signed

Q1 Business Highlights:

- Ramco Aviation continues its breakthrough in the eVTOL/ UAV space with the addition of two new deals, in the quarter
- Launches Self Explaining Payslip, a smart, AI-based service that lets employees seek explanations of their compensation and payslip component, a move towards Conversational UI approach
- Ramco ERP further cements its footprint in the U.S. with a leading facility management and commercial cleaning service provider
- Continuous strict lockdown in Asia on account of Covid had significant impact on Order Booking for Q1
- Order Book pipeline continues to stay healthy

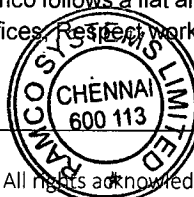
Commenting on the business focus, **P.R. Venketrama Raja, Chairman, Ramco Systems**, said, "Organizations today have become more focused towards transforming their business through innovative, digital strategy to make them more agile. To align with this, we are investing significantly in building next generation products, with modern user experience, embedded with AI / ML."

"Our Aviation, Aerospace & Defense, and Global Payroll business continue to make a mark in the global markets with some early wins and several innovative features. We look forward to continuously improve and capitalize on the opportunities ahead" he added.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards **Active ERP** leveraging Artificial Intelligence and Machine Learning and Event Driven Architecture by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1800+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!



M. Venketrama Raja

Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services
Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration'
Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association
Positioned as Major Contender in Everest Group's Multi-Country Payroll Platform PEAK Matrix

For more information, please visit <http://www.ramco.com/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

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Taramani, Chennai – 600 113

CIN - L72300TN1997PLC037550

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.—

