



MOREPEN



Date: 26/03/2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Outcome of the Meeting of the Board of Directors of the Company

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, we wish to inform you that the Board of Directors of the Company at their meeting held today *i.e.*, Friday, 26th March, 2021 (*commenced* at 02.30 P.M. and concluded at 03.00 P.M.), *inter-alia*, approved the allotment of 3,50,00,000 (Three Crore Fifty Lakh) Fully Convertible Warrants ('Warrants') each carrying a right to subscribe equal no. of Equity Share of Rs. 2/- (Rupees Two Only) each of the Company, for cash, at an issue price of Rs. 25/- (Rupees Twenty-Five Only) (including premium of Rs. 23/-) per warrant, on preferential basis to an entity belonging to the promoter group of the Company ('Allottee'), upon receipt of 25% of issue price from the allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018. The details are as follows;

S. No.	Name of the allottee	No. of Warrants allotted
1	Liquid Holdings Private Limited	3,50,00,000
	Total	3,50,00,000


The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held, on payment of balance 75% of the issue price within 18 months from the date of issue of such warrants.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited


Vipul Kumar Srivastava
(Company Secretary)
A-26231

Morepen Laboratories Limited

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