

October 5, 2023

To,

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub.: Receipt of Work Order – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, the Company has received a Work Order dated October 4, 2023 from Department of Tourism, U.T. Administration of Dadra & Nagar Haveli and Daman & Diu for Development, Operation, Maintenance and Management of Tent City at Nagoa Beach, Diu. Further, the details as required under Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure*.

Please find attached herewith a copy of the press release in this regard.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Annexure

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Department of Tourism, U.T. Administration of Dadra & Nagar Haveli and Daman & Diu
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Development, Operation, Maintenance and Management of Tent City at Nagoa Beach, Diu
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Government Entity (Domestic)
4	Nature of order(s)/contract(s)	Development, Operation, Maintenance and Management of Tent City
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Three (3) Years which may be further extendable up to two (2) years as per the decision of the authority and shall exclude the period of development of project facilities i.e. for 3 months.
7	Broad consideration or size of the order(s)/contract(s)	<ul style="list-style-type: none"> - Minimum 37 Tents; - Convention Hall with a capacity of 250 persons; - Dining Hall/Restaurant with a capacity of 150 persons; - Spa; - Swimming Pool and other facilities
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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Praveg Receives Work order for Developing Tent City at Nagoa Beach, Diu

- Department of Tourism, U. T. Administration of Dadra & Nagar Haveli and Daman & Diu awarded work order to Praveg.
- Nagoa beach resort is the third project of Praveg in Diu.
- Company's first project at Chakratirth Beach resort is already operational and second project at Ghoghla Beach is under development.

Ahmedabad / Diu - October 5, 2023: Praveg Limited, India's leading eco-responsible luxury resorts company, announced receiving the work order for development, operation, maintenance and management of the Tent City at Nagoa Beach, Diu. The work order is for a period of three (3) years that could be extended up to another two (2) years.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, "We are delighted to receive the work order for developing, maintaining and managing Praveg's Tent City at Nagoa Beach, Diu. We are thankful to Diu Tourism department for reposing their faith on us. Last year they awarded us a Chakratirth beach resort that is currently operational and this year they awarded second project Ghoghla Beach resort, which is under development and will be operational shortly. Once Nagoa Beach project is operational, our guests will experience Praveg's world-class amenities and facilities near scenic coastal area."

Praveg's ultra luxury resort at Nagoa Beach, Diu, will have 37 resorts with a convention hall having capacity of 250 people, one restaurant with a capacity of 150 people, spa, swimming pool and other facilities. Nagoa Beach is located in Nagoa hamlet of Village Bucharwada and is 8 kms from Diu. Nagoa a perfect semi-circle beach where the gentle lapping waves beckon you to wade into them for a fun filled time of swimming, gambling or just lolling around the soft sandy shores or find you napping under the rare palm trees filled with the soothing breeze.

With the addition of this resort, Praveg will now have 6 properties in operation and 10 under development. Company aims to further add more eco-responsible luxury resorts across India.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

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