

14th August, 2021

**To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

**Scrip Code : 540147
Security ID : SHASHIJIT**

Dear Sir/Madam,

Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the quarter ended 30th June, 2021

Further to our letter dated 7th August, 2021, intimating you of the Board Meeting to be held today i.e. 14th August, 2021 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, approved the Un-audited Standalone Financial Results for the quarter ended 30th June, 2021 pursuant to Regulation 33 of SEBI Listing Regulations along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed the copy of Un-audited Standalone Financial Results for the quarter ended 30th June, 2021 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by M/s NPV & Associates, Chartered Accountants, the Statutory Auditors of the Company in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

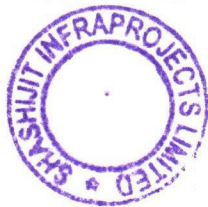
The meeting of the Board of Directors commenced at 03.00 PM and concluded at 04:40 PM.

The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

This is for your information and records.

Yours faithfully,
For SHASHIJIT INFRAPROJECTS LIMITED


**(MANTHAN D. SHAH)
Company Secretary
& Compliance Officer
M. No. A42509**



Encl. as above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Shashijit Infraprojects Limited

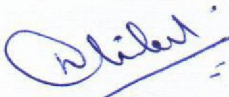
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shashijit Infraprojects Limited** ("the Company") for the Quarter ended 30th June, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended),including relevant circulars issued by SEBI from time to time.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

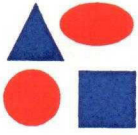
For NPV & Associates
Chartered Accountants
FRN: 129408W



Milan Chitalia
(Partner)
Membership No. 112275



Place: Mumbai
Date: 14/08/2021
UDIN: 21112275AAAADK7826



SHASHIJIT INFRAPROJECTS LIMITED					
CIN : L45201GJ2007PLC052114					
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021					
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2021	30th June, 2020	31st March, 2021	31st March, 2021
		INR	INR	INR	INR
		(Unaudited)	(Unaudited)	(Refer Note 4)	(Audited)
1	Revenue				
	a) Revenue from operation	6,74,15,893	1,81,54,661	7,53,65,503	16,81,72,519
	b) Other income	1,20,888	6,41,954	1,38,180	26,24,696
	Total Revenue (a+b)	6,75,36,781	1,87,96,615	7,55,03,683	17,07,97,215
2	Expenses				
	a) Cost of material consumed	2,78,81,398	93,96,161	4,33,11,604	8,45,81,711
	b) Change In Inventory	17,46,480	4,10,367	45,13,350	54,95,138
	c) Employee benefits expenses	70,20,023	40,13,199	45,34,071	1,97,66,302
	d) Finance costs	13,49,493	12,63,245	16,32,821	62,45,812
	e) Depreciation and amortization expenses	20,24,600	20,50,137	23,20,888	86,74,521
	f) Other expenses	2,75,79,753	68,98,030	1,78,72,549	4,77,93,978
	Total Expenses	6,76,01,747	2,40,31,139	7,41,85,283	17,25,57,462
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	(64,967)	(52,34,524)	13,18,401	(17,60,246)
4	Exceptional Items				
5	Profit/(Loss) before tax (3-4)	(64,967)	(52,34,524)	13,18,401	(17,60,246)
6	Total Tax expense:				
	Current tax	-	-	-	-
	Deferred tax credit	3,98,364	14,22,507	-12,29,915	2,90,538
7	Net Profit/(Loss) from the period (5-6)	3,33,397	(38,12,017)	88,486	(14,69,708)
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurment of defined benefit scheme (net off tax)	1,41,828	1,75,131		2,44,025
9	Total other comprehensive income	1,41,828	1,75,131		2,44,025
10	Total comprehensive income (7+9)	4,75,226	(36,36,885)	88,486	(12,25,683)
11	Paid up equity share capital (Face value of Rs. 10/- each)	10,34,40,000	10,34,40,000	10,34,40,000	10,34,40,000
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				93,33,876
13	Earnings per equity share (EPS)				
	(i) Basic	0.03	(0.37)	0.01	(0.14)
	(ii) Diluted	0.03	(0.37)	0.01	(0.14)

For SHASHIJIT INFRAPROJECTS LIMITED


(AJIT D. JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



PLACE: VAPI
DATE: 14/08/2021

NOTES:

1. The above Un-audited Standalone Financial Results of Shashijit Infraprojects Limited ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2021.
2. The above Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principle laid down in "Indian Accounting Standard 34 - Interim Financial Reporting", specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
3. The financial results for the quarter ended 30th June, 2021 have been subjected to limited reviewed by the Statutory Auditor of the Company. M/s NPV & Associates, Statutory Auditor of the Company has issued unqualified report for the quarter ended on 30th June, 2021.
4. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of full financial year upto 31st March, 2021 and the year to date figures upto third quarter ended 31st December, 2020 which were subjected to limited review.
5. The figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company has been working under following segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and operating of government infrastructures and related/allied activitiesThere is no separate reportable segment as per Indian Accounting Standard 108. Therefore, operating segment reporting is not applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of financial and non-financial assets. For this purpose, the Company considered the internal and external sources of information up to the date of approval of these financial results. The Company based on its judgments and estimates expects to fully recover the carrying amount of financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as on the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions..
9. There are no investor complaints received/pending as on 30th June, 2021.
10. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED



**(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992**



Date : 14th August, 2021

Place : Vapi