



# Sinnar bidi udyog ltd.

Admini. Office : Camel House, Nashik-Pune Road,  
Nashik-422 011.

Ph.: (0253) 259 4231-34, Fax : (0253) 259 5698

E-mail : investor@sinnarbidi.com Website : sinnarbidi.com

CIN : L16002 MH 1974 PLC0 17734

Online Filing

May 30<sup>th</sup>, 2019

**The Manager(Listing Deptt)**

**BSE Ltd.**

**Phiroze Jeejibhoy Towers,**

**Dalal Street,**

**Mumbai 400 001**

**Ref: Code No. 509887**

Sub: Pursuant to Regulation 33 of the Listing Regulations (LODR) 2015 – Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March 2019.

Dear Sir,

Pursuant to Regulation 33 of the Listing Regulations (LODR) 2015 please find the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March 2019. Also find attached Auditors Report and Declaration of Director.

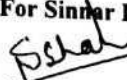
These were taken on record by the Board of Directors at its meeting held on 30<sup>th</sup> May, 2019.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For Sinnar Bidi Udyog Limited**

  
**Pratiksha Shah**

**Company Secretary & Compliance Officer.**

# Sinnar bidi udyog ltd.

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**S A R D A**

30<sup>th</sup> May,2019

**The Manager(Listing Deptt)**

**BSE Ltd.**

**Phiroze Jeejibhoy Towers,Dalal Street,  
Mumbai 400 001**

**Ref: Code No. 509887**

**Sub: Pursuant to Regulation 33 of the Listing Regulations (LODR) 2015 – Declaration of unmodified Audit report for the financial year ended on 31<sup>st</sup> March,2019**

Pursuant to Regulation 33 of the Listing Regulations (LODR) 2015 and other applicable provisions,if any, it is hereby informed that the statutory Auditor have given unmodified for Annual Financial result for the financial year ended on 31<sup>st</sup> March,2019

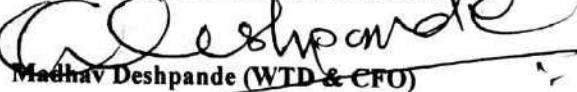
## FORM A (for audit report with unmodified opinion)

Sr. No.	Name of the company	SINNAR BIDI UDYOG LTD.
1	Annual financial statements for the year ended	31 <sup>st</sup> March 2019
2	Type of Audit observation	Un Modified
3	Frequency of observation	N.A.
4	To be signed by- <ul style="list-style-type: none"><li>• CEO/Managing Director</li><li>• CFO</li><li>• Auditor of the company</li></ul>	WTD, CFO and Chairman of Audit Committee (MadhavDeshpande)  Auditor (Sabadra & Sabadra)

Kindly take the above on your record and acknowledge the receipt.

Thanking You,  
Yours Faithfully,

For **SINNAR BIDI UDYOG LIMITED**

  
Madhav Deshpande (WTD & CFO)

# SINNAR BIDI UDYOG LIMITED.

Regd. Office : Parekh Mahal, 2nd Floor, Room No.62, Plot No.8-9, Lady Jamshedji Road, Sakharam Keer Marg, Mahim, MUMBAI - 400 016.  
 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698  
 CIN-L16002MH1974PLC017734

## Statement of Audited Standalone Financial Results For The Year Ended 31st March 2019.

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	139	132	173	555	797
	b) Other Income	1	4	-	1	4
	<b>Total Income</b>	<b>140</b>	<b>136</b>	<b>173</b>	<b>556</b>	<b>801</b>
<b>2</b>	<b>Expenses</b>					
	Cost of material consumed	85	92	98	355	591
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-	-	-	-	-	-
	Employee benefits expense	26	32	32	110	120
	Finance Cost	7	9	8	32	36
	Depreciation and amortization expense	2	2	1	5	6
	Other Expense	18	21	12	60	65
	Exchange rate difference	(2)	5	(9)	14	1
	<b>Total Expense</b>	<b>136</b>	<b>161</b>	<b>142</b>	<b>576</b>	<b>819</b>
<b>3</b>	<b>Profit / Loss before tax (1-2)</b>	<b>4</b>	<b>(25)</b>	<b>31</b>	<b>(20)</b>	<b>(18)</b>
<b>4</b>	<b>Tax expense</b>					
	a) Current Tax	-	(3)	-	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-
	c) Deferred Tax	(3)	(3)	-	1	(4)
	<b>Total Tax Expenses</b>	<b>(3)</b>	<b>(6)</b>	<b>0</b>	<b>1</b>	<b>(4)</b>
<b>5</b>	<b>Net Profit/ Loss for the period (3-4)</b>	<b>7</b>	<b>(19)</b>	<b>31</b>	<b>(21)</b>	<b>(14)</b>
<b>6</b>	<b>Other Comprehensive Income ( After Tax)</b>	-	8	-	-	8
	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>7</b>	<b>(11)</b>	<b>31</b>	<b>(21)</b>	<b>(6)</b>
<b>7</b>	<b>Earning Before Interest , Tax, Depreciation &amp; Amortization ( EBITDA)</b>	-	-	-	-	-
<b>9</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- Per Share)</b>	20	20	20	20	20
<b>10</b>	<b>Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.</b>	-	-	-	-	440
<b>11</b>	<b>Earning Per Share (of Rs.10/- each)</b>					
	a) Basic	3.61	(5.83)	15.60	(10.37)	(3.12)
	b) Dilited	3.61	(5.83)	15.60	(10.37)	(3.12)
	See accompanying note to the financial results					

**Notes :-**

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 30th May 2019.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683

FRN :108921W

Place : Nashik

Date : 30th May 2019.



FOR SINNAR BIDI UDYOG LTD.

*(Signature)*

M.D.DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

# SINNAR BIDI UDYOG LIMITED.

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0253-2595698  
CIN-L16002MH1974PLC017734

## Audited standalone Statement of Assets and Liabilities

		Rs. in Lacs	
Sr No	Particulars	As at 31st March 2019	As at 31st March 2018
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	43	47
	(b) Capital work -in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) investments	58	58
	(ii) Loans	-	-
	(iii) Others financial assets	7	7
	(g) Deferred tax assets	12	13
	<b>Total Non-current assets</b>	<b>120</b>	<b>125</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	673	737
	(b) Financial Assets		
	(i) Trade receivables	212	378
	(ii) Cash and cash equivalents	-	-
	(iii) Bank balance other than Above (ii)	-	1
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	3	3
	(d) Other currents assets	2	2
	<b>Total current assets</b>	<b>890</b>	<b>1121</b>
	<b>TOTAL ASSETS</b>	<b>1010</b>	<b>1246</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	20	20
	(b) Other equity	420	440
	<b>Total Equity</b>	<b>440</b>	<b>460</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	82	270
	(ii) Other financial liabilities	-	-
	(b) Provisions	237	224
	(c) Deferred Tax Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>319</b>	<b>494</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	84	84
	(ii) Trade payables	135	173
	(b) Employee benefit obligation	9	9
	(c) Provisions	4	4
	(d) Other current liabilities	19	22
	(e) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>251</b>	<b>292</b>
	<b>Total liabilities</b>	<b>570</b>	<b>786</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1010</b>	<b>1246</b>

As per our report of even date

For SABADRA & SABADRA  
Chartered Accountants.

*(Signature)*  
Anant N. Sabadra,  
Mem. No. 033683  
FRN:108921W  
Place : Nashik  
Date : 30th May 2019.



SINNAR BIDI UDYOG LIMITED

*(Signature)*

M.D. DESHPANDE

(Whole Time Director and CFO)

DIN : 00233917



## SABADRA & SABADRA CHARTERED ACCOUNTANTS

**Head Office** : 07, Sumangal Builder House,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.  
☎ +91 253 2580277 Fax : +91 253 2572577  
✉ ansabadra@gmail.com  
🌐 www.sabadransabadra.com

**Independent Auditor's Report On quarterly Standalone Financial Result and Year To  
Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI  
(Listing Obligation and Disclosure Requirements) Regulations,2015**

To  
Board of Directors  
Sinnar Bidi Udyog Limited

1. We have audited the accompanying standalone financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ("the Company") for the quarter and year ended 31<sup>st</sup> March,2019, attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the Standalone figures for the quarter ended 31<sup>st</sup> March, 2019 and corresponding quarter ended in the previous year as reported in the Standalone Statement are the balancing figures between audited Standalone figures in respect of the full financial year and the published year to date Standalone figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Standalone Statement have been prepared on the basis of annual standalone financial statements and reviewed quarterly standalone financial result upto the end of third quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in

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compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone financial result are free of material misstatements. An audit includes examining , on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March ,2019.

For SABADRA & SABADRA

Chartered Accountants

Anant N. Sabadra,

(Registration No.33683)

FRN : 108921W.



Place : Nashik

Date :-30th May 2019

# SINNAR BIDI UDYOG LIMITED.

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 CIN-L16002MH1974PLC017734

## Statement of Audited Consolidated Financial Results For The Year Ended 31st March 2019.

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from Operations	139	132	173	555	797
	b) Other Income	1	4	-	1	4
	<b>Total Income</b>	<b>140</b>	<b>136</b>	<b>173</b>	<b>556</b>	<b>801</b>
2	<b>Expenses</b>					
	Cost of material consumed	85	92	98	355	591
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-	-	-	-	-	-
	Employee benefits expense	26	32	32	110	120
	Finance Cost	7	9	8	32	36
	Depreciation and amortization expense	2	2	1	5	6
	Other Expense	18	21	12	60	65
	Exchange rate difference	(2)	5	(9)	14	1
	<b>Total Expense</b>	<b>136</b>	<b>161</b>	<b>142</b>	<b>576</b>	<b>819</b>
3	<b>Profit / Loss before tax (1-2)</b>	<b>4</b>	<b>(25)</b>	<b>31</b>	<b>(20)</b>	<b>(18)</b>
4	<b>Tax expense</b>					
	a) Current Tax	-	(3)	-	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-
	c) Deferred Tax	(3)	(3)	-	1	(4)
	<b>Total Tax Expenses</b>	<b>(3)</b>	<b>(6)</b>	<b>0</b>	<b>1</b>	<b>(4)</b>
5	<b>Net Profit/ Loss for the period (3-4)</b>	<b>7</b>	<b>(19)</b>	<b>31</b>	<b>(21)</b>	<b>(14)</b>
6	<b>Other Comprehensive Income ( After Tax)</b>	-	8	-	-	8
	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>7</b>	<b>(11)</b>	<b>31</b>	<b>(21)</b>	<b>(6)</b>
7	<b>Earning Before Interest , Tax, Depreciation &amp; Amortization ( EBITDA)</b>	-	-	-	-	-
8	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	20	20	20	20	20
10	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	440
11	<b>Earning Per Share (of Rs.10/- each)</b>					
	a) Basic	3.61	(5.83)	15.60	(10.37)	(3.12)
	b) Diluted	3.61	(5.83)	15.60	(10.37)	(3.12)
	See accompanying note to the financial results					

**Notes :-**

- 1) The above consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 30th May 2019.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683  
FRN :108921W  
Place : Nashik  
Date : 30th May 2019.



FOR SINNAR BIDI UDYOG LTD.

*M. D. Deshpande*  
M.D. DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

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## Audited Consolidated Statement of Assets and Liabilities

		Rs. in Lacs	
Sr No	Particulars	As at 31st March 2019	As at 31st March 2018
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	43	47
	(b) Capital work -in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	58	58
	(ii) Loans	-	-
	(iii) Others financial assets	7	7
	(g) Deferred tax assets	12	13
	<b>Total Non-current assets</b>	<b>120</b>	<b>125</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	673	737
	(b) Financial Assets		
	(i) Trade receivables	212	378
	(ii) Cash and cash equivalents	-	-
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	(c) Current Tax Assets	3	3
	(d) Other currents assets	2	2
	<b>Total current assets</b>	<b>890</b>	<b>1121</b>
	<b>TOTAL ASSETS</b>	<b>1010</b>	<b>1246</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	20	20
	(b) Other equity	420	440
	<b>Total Equity</b>	<b>440</b>	<b>460</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
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	(b) Provisions	237	224
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	<b>Total non-current liabilities</b>	<b>319</b>	<b>494</b>
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	<b>Total current liabilities</b>	<b>251</b>	<b>292</b>
	<b>Total liabilities</b>	<b>570</b>	<b>786</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1010</b>	<b>1246</b>

As per our report of even date

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683

FRN:108921W

Place : Nashik

Date : 30th May 2019.



SINNAR BIDI UDYOG LIMITED

*M. D. Deshpande*

M.D. DESHPANDE

(Whole Time Director and CFO)

DIN : 00238917





## SABADRA & SABADRA CHARTERED ACCOUNTANTS

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**Independent Auditor's Report On quarterly Consolidated Financial Result and Year To  
Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI  
(Listing Obligation and Disclosure Requirements) Regulations,2015**

To  
Board of Directors  
Sinnar Bidi Udyog Limited

1. We have audited the accompanying consolidated financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the consolidated figures for the quarter ended 31<sup>st</sup> March, 2019 and corresponding quarter ended in the previous year as reported in the consolidated Statement are the balancing figures between audited consolidated figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Consolidated Statement have been prepared on the basis of annual consolidated financial statements and reviewed quarterly consolidated financial result upto the end of third quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in

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✉ ansabadra@gmail.com  
🌐 www.sabadransabadra.com

compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial result are free of material misstatements. An audit includes examining , on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of my information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March ,2019.

Place : Nashik  
Date :-30th May 2019

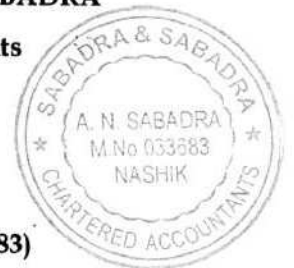
**For SABADRA & SABADRA**

**Chartered Accountants**

**Anant N. Sabadra,**

**(Registration No.33683)**

**FRN : 108921W.**



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