

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Date: 31.08.2020

Dear Sir / Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: 7Seas Entertainment Limited – (Scrip Code: 540874)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. **7Seas Entertainment Limited** held on Monday, the 31st day of August, 2020 at 4.00 p.m. at the registered office of the Company situated at Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur, Hyderabad, Telangana – 500 033. The following were duly considered and approved by the Board.

- Un-audited financial result of the Company for the quarter ended 30th June, 2020 has noted the Limited review report of auditors thereon.
- Changes in Auditors:

Mr. Kamlesh Kumar Bhargava, Chartered Accountant has intimated the Company their inability to continue as Statutory Auditors and have resigned as the Statutory Auditors at the Company vide his Resignation letter Dt. 29.08.2020

Accordingly, the Board at its meeting held today appointed M/s. Sathuluri & Co., Chartered Accountants as Statutory Auditors in the casual vacancy caused by the said resignation. The said appointment shall be placed for shareholders' approval at the ensuing Annual General Meeting

- Appointment of director in place of Mr. B. Mohan Rao (DIN: 07233665), who retires.



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by rotation and being eligible, offers himself for re-appointment.

- The Notice, Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended March 31, 2020.
- To convene the 29th Annual General Meeting of the members of Company on Monday, the 28th day of September, 2020 at 11.00 A. M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") means in accordance with General Circular Nos. 20/2020, 17/2020 and 14/2020 dated May 5, 2020, April 13, 2020 and April 8, 2020, respectively, issued by Ministry of Corporate Affairs read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2020/ 79 dated May 12, 2020.
- Book closure for the purpose of Annual General Meeting will be from 21.09.2020 to 28.09.2020 (both days inclusive).
- The board has appointed practicing company secretary, as a scrutinizer for conducting e-voting in the ensuring Annual General Meeting.

The meeting of the Board of Directors commenced at 4.00 P.M (IST) and concluded at 4.45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully
For 7Seas Entertainment Limited


L. Maruti Sanker
Managing Director
(DIN: 01095047)



7SEAS ENTERTAINMENT LIMITED

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7SEAS ENTERTAINMENT LIMITED					
L72900TG1991PLC013074					
Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN					
Statement of Un-Audited Results for the Quarter ended 30.06.2020					
Amounts in Lakhs					
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 Un-Audited	31.03.2020 Audited	30.06.2019 Un-Audited	31.03.2020 Audited
I.	Revenue from Operations	0.40	3.14	0.77	5.16
II.	Other Income				
III.	Total income (I+II)	0.40	3.14	0.77	5.16
IV.	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-
	(d) Employee benefits expense	3.12	2.56	2.37	9.06
	(e) Finance Cost	-	56.24	-	56.24
	(f) Depreciation and amortisation expense	12.85	42.72	7.80	72.88
	(h) Other expenses	0.53	3.21	4.18	21.62
	Total Expenses	16.50	104.73	14.35	159.80
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(16.10)	(101.59)	(13.58)	(154.64)
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(16.10)	(101.59)	(13.58)	(154.64)
VIII.	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(16.10)	(101.59)	(13.58)	(154.64)
X.	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-
XI.	Total Comprehensive Income	(16.10)	(101.59)	(13.58)	(154.64)
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	Earnings Per Equity Share of face value of Rs.10/- each)				
	a) Basic & Diluted (In Rs.)	(0.14)	(0.91)	(0.12)	(1.39)

Date: 31.08.2020
Place: Hyderabad

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.08.2020
- The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad
Date : 31.08.2020

For 7SEAS ENTERTAINMENT LIMITED

Maruti Sam...
Managing Director

KAMLESH KUMAR BHARGAVA

CHARTERED ACCOUNTANT

Membership No. 16307

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/S. 7seas Entertainment Limited

We have reviewed the accompanying statement of Un- audited Financial Results of **M/S. 7SEAS ENTERTAINMENT LIMITED** for the quarter ended **30th June, 2020** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with **SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016**.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind as 34) Prescribed under section 133 of the companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016 is the responsibility of the company management and has been approved by the board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE),2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind As") specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAMLESH KUMAR BHARGAVA**
Chartered Accountants



KAMLESH KUMAR BHARGAVA
Proprietor M. No: 016 07



Place: Hyderabad
Date: 31st August, 2020

235, Adarsh Nagar, (Old # 5-9-22/86), Hill Fort Road, Hyderabad - 500 063 (A.P.)

Phone : 2323 4952 Email : kmbhargava@yahoo.com