

October 17, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Sub: Appointment of Whole-Time Director (Key Managerial Personnel) of the Company

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held today i.e. Tuesday, October 17, 2023 has, *inter-alia*, considered and approved: -

1. Appointment of Mr. Nemkumar H as Additional Director and Whole-Time Director (Key Managerial Personnel) of the Company subject to regulatory and shareholders' approval, as required.

In accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we hereby affirm that Mr. Nemkumar H is not debarred from holding the office of director by virtue of any order passed by SEBI or any such authority.

In this regard, we are enclosing with:

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure – I**.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 7:00 P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

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Annexure -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Particular	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Nemkumar H appointed as Additional Director and Whole-Time Director (Key Managerial Personnel) of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment;	<p>Date of appointment – October 17, 2023, subject to regulatory and shareholders’ approval.</p> <p>Term of appointment - 5 years from the date of appointment.</p>
3	Brief profile (in case of appointment);	Mr. Nemkumar H is a rank holder Chartered Accountant. A founder member of IIFL’s Institutional Equities team, he joined IIFL in 2007 to scale up Institutional Broking and Investment Banking business. Under his leadership, the Institutional Equities business has scaled up well and IIFL Securities is now among the leading firms in the segment. Prior to joining IIFL, Mr. Nemkumar spent nearly 10 years at CLSA as an equity analyst covering the Asia Oil & Gas sectors, as Head of India research and Head of India office. He started his career at BPCL and worked there for 8 years in the corporate treasury and pricing departments.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Nemkumar H is not related to any director of IIFL Securities Limited.