

December 21, 2020

To,

Ms. Sneha Raman  
On-line Surveillance  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001

BSE Scrip: 3165

**Sub:- Clarification on Price Movement**

**Ref. No:- L/SURV/ONL/PV/RS/2020-21/285 dated December 21, 2020**

Dear Sir,

This has reference to e-mail dated December 21, 2020 bearing reference no. L/SURV/ONL/PV/RS/2020-21/285 received from BSE Limited seeking clarification on price movement.

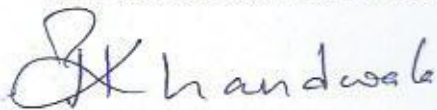
We would like to inform you that the Company complies with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and has been promptly informing BSE Limited on all events and information, that have a bearing on the operation or performance of the Company, which include all price sensitive information.

We also wish to confirm that that we have already disclosed, from time to time and currently there is no further material event, information, which requires disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We hope the above clarifies and request you to kindly take the same on your record please.

Thanking you.

For and on behalf of  
Khandwala Securities Limited



Pranav Khandwala  
Whole-time Director



Abhishek Joshi  
Company Secretary & Compliance Officer

