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**Date: December 20, 2022**

To,  
**The Corporate Relationship Dept.**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Dear Sir/Madam,

**Subject: Intimation regarding resignation of Independent Directors of Acrow India Limited (“Company”)**

**Re: Disclosures under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that Ms. Ramola Shripad Mahajani, Non-Executive Independent Director (“ID”) of the Company, has resigned from directorship of the Company with effect from the closure of business hours of **Monday, December 19, 2022**, due to pre-existing commitments and time constraints.

The Board of the Company took note of her resignation letter dated **December 15, 2022** and wishes her the very best in her future endeavors.

A copy of the aforesaid resignation letter is enclosed herewith for your reference and record as **“Annexure I”**.

Further, pursuant to Schedule III, Part A, Para A, Point 7B of the SEBI Listing Regulations, she has also confirmed that there are no material reasons for her resignation as the Independent Director of the Company other than those stated in the letter.

Lastly, disclosures under the SEBI Listing Regulations and SEBI circular dated September 09, 2015 are enclosed as **“Annexure II”**.

We request you to kindly take the same on record and oblige.

**On behalf of Acrow India Limited**

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**Nihal H. Doshi**  
**Director**  
**DIN: 00246749**

**Ramola Shripad Mahajani**  
112, Satnam Apts.,  
Cuffe Parade,  
Mumbai, 400005

**ANNEXURE I**

**RESIGNATION LETTER**

To,  
**The Board of Directors,**  
**Acrow India Limited**  
At & Post Ravalgaon  
Taluka Malegaon  
Dist. Nashik- 423108

Dear Sir(s),

**Subject: Resignation from the Office of Independent Director of Acrow India Limited  
("Company")**

I, Ms. Ramola Shripad Mahajani (DIN:00613428), hereby tender my resignation as an Independent Director ("ID") of the Company, with effect from the closure of business hours of **Monday, December 19, 2022**, due to pre-existing commitments and constraints of time.

Pursuant to regulation 30 read with Schedule III, Part A, Para A, clause 7B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that my resignation as ID of the Company is due to the reason stated above and there are no other material reasons.

Request you to take this letter on record and file the necessary intimation with the statutory and regulatory authorities including stock exchanges.

I thank you all for your support and cooperation during my association with the Company. I wish the Company success in its future endeavors.

Thanking you,

Yours faithfully,



**Ramola Shripad Mahajani**  
**Director**  
**DIN: 00613428**

Dated December 15, 2022

**Ramola Shripad Mahajani**

112, Satnam Apts.,

Cuffe Parade,

Mumbai, 400005

**ANNEXURE-II**

**Details as required under the SEBI Listing Regulations and SEBI Circular**

<b>Ms. Ramola Shripad Mahajani</b>		
<b>Sr. No</b>	<b>Particulars</b>	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation, on account of personal reason (pre-existing commitments and time constraints)
2.	Date of <del>Appointment</del> /Cessation	December 19, 2022
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable
5.	Names of the listed entities in which the resigning director holds directorships (Indicate category of directorship)	<ul style="list-style-type: none"><li>• The Ravalgaon Sugar Farm Ltd. (Woman Independent Director)</li><li>• ITD Cementation India Limited (Woman Independent Director)</li><li>• Tulip Star Hotels Limited (Woman Independent Director)</li></ul>
6.	Names of listed entities in which the resigning director holds memberships of Board committees	<ul style="list-style-type: none"><li>• The Ravalgaon Sugar Farm Ltd.</li><li>• ITD Cementation India Limited</li><li>• Tulip Star Hotels Limited</li></ul>