

YBL/CS/2022-23/110

December 13, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Outcome of Board Meeting Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Re: Intimations dated July 29, 2022, December 1, 2022 and December 9, 2022 under Regulation 30 read with Schedule III of the SEBI LODR Regulations

In continuation to our intimations dated July 29, 2022, December 1, 2022, and December 9, 2022 and pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that the board of directors in its meeting held today i.e., December 13, 2022 has *inter alia* considered and approved the following:

1. Allotment of a total of 369,61,55,702 (Three Hundred Sixty Nine Crore Sixty One Lakh Fifty Five Thousand Seven Hundred and Two) equity shares of face value Rs. 2 /- (Rupees Two only) each and 255,97,61,818 (Two Hundred Fifty Five Crore Ninety Seven Lakh Sixty One Thousand Eight Hundred and Eighteen) share warrants convertible into equity shares of face value Rs. 2 /- (Rupees Two only) each on a preferential basis to CA Basque Investments ("**Investor I**") and Verventa Holdings Limited ("**Investor II**") in the following manner:
 - i. CA Basque Investments: 184,80,77,851 (One Hundred Eighty Four Crore Eighty Lakh Seventy Seven Thousand Eight Hundred and Fifty One) equity shares of face value of Rs. 2/- (Rupees Two only) each at an issue price of Rs. 13.78/- (Rupees Thirteen and Paise Seventy Eight only) and 127,98,80,909 (One Hundred Twenty Seven Crore Ninety Eight Lakh Eighty Thousand Nine Hundred and Nine) share warrants carrying a right to exercise, get issued and allotted 1 (One) equity share of face value of Rs. 2/- (Rupees Two only) for each warrant, at a price of Rs. 14.82 /- (Rupees Fourteen and Paise Eighty Two only)
 - ii. Verventa Holdings Limited: 184,80,77,851 (One Hundred Eighty Four Crore Eighty Lakh Seventy Seven Thousand Eight Hundred and Fifty One) equity shares of face value of Rs. 2/- (Rupees Two only) each at an issue price of Rs. 13.78/- (Rupees Thirteen and Paise Seventy Eight only) and 127,98,80,909 (One Hundred Twenty Seven Crore Ninety Eight Lakh Eighty Thousand Nine Hundred and Nine) share warrants carrying a right to exercise, get issued and allotted 1 (One)

equity share of face value of Rs. 2/- (Rupees Two only) for each warrant, at a price of Rs. 14.82/- (Rupees Fourteen and Paise Eighty-Two only).

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with Securities Exchange Board of India (“SEBI”) Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure I**.

Pursuant to the allotment of the said equity shares, the total issued and paid-up share capital of YES Bank Limited (“Bank”) has increased from Rs. 5011,31,39,962/- (Rupees Five Thousand Eleven Crore Thirty One Lakh Thirty Nine Thousand Nine Hundred and Sixty-Two only) to Rs. 5750,54,51,366 (Rupees Five Thousand Seven Hundred Fifty Crore Fifty-Four Lakh Fifty-One Thousand Three Hundred and Sixty-Six only).

2. Appointment of Mr. Sunil Kaul (DIN: 05102910) (nominee of Investor I) and Ms. Shweta Jalan (DIN: 00291675) (nominee of Investor II) as additional directors (non-executive not liable to retire by rotation) on the board of the Bank, effective from December 13, 2022, subject to approval of the shareholders of the Bank pursuant to Regulation 17 of SEBI LODR Regulations. The brief profile of Mr. Sunil Kaul and Ms. Shweta Jalan are enclosed as **Annexure II**.

Further, please note that neither Mr. Sunil Kaul nor Ms. Shweta Jalan are related to any other directors or key managerial personnel of the Bank and they are not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority/regulator.

The meeting commenced at 7:00 P.M. and concluded at 8:15 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl.: As above

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015

Preferential Issue (Disclosure post allotment of Securities)

Sr. No.	Name of the Allottee	Allotted Price
1.	CA Basque Investments (“Investor I”)	<p>1. Allotment of 184,80,77,851 (One Hundred Eighty Four Crore Eighty Lakh Seventy Seven Thousand Eight Hundred and Fifty One) equity shares having face value of Rs. 2/- (Rupees Two only) each, at a price of Rs. 13.78/- (Rupees Thirteen and Paise Seventy-Eight only) per equity share aggregating up to Rs. 2546,65,12,787/- (Rupees Two Thousand Five Hundred Forty Six Crore, Sixty Five Lakh Twelve Thousand Seven Hundred and Eighty Seven only); and</p> <p>2. Allotment of 127,98,80,909 (One Hundred Twenty Seven Crore Ninety Eight Lakh Eighty Thousand Nine Hundred and Nine) share warrants at a price of Rs. 14.82/- (Rupees Fourteen and Paise Eighty-Two only) per share warrant aggregating up to Rs. 1896,78,35,071/- (Rupees One Thousand Eight Hundred Ninety Six Crore Seventy Eight Lakh Thirty Five Thousand and Seventy One only), of which Rs. 474,19,58,768/- (Rupees Four Hundred Seventy Four Crore Nineteen Lakh Fifty Eight Thousand Seven Hundred and Sixty Eight only) being 25% (twenty five percent) of the total consideration for share warrants has been paid up-front at the time of allotment of the share warrants, and the balance 75% (seventy five percent) of the per share warrant price shall be payable to the Bank at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant share warrant.</p>
2.	Verventa Holdings Limited (“Investor II”)	<p>1. Allotment of 184,80,77,851 (One Hundred Eighty Four Crores Eighty Lakh Seventy Seven Thousand Eight Hundred and Fifty One only) equity shares having face value of Rs. 2 (Rupees Two only) each, at a price of Rs. 13.78/- (Rupees Thirteen and Paise Seventy-Eight only) per equity share aggregating up to Rs. 2546,65,12,787/- (Rupees Two Thousand Five Hundred Forty Six Crore Sixty Five Lakh Twelve Thousand Seven Hundred and Eighty Seven only); and</p> <p>2. Allotment of 127,98,80,909 (One Hundred Twenty Seven Crore Ninety Eight Lakh Eighty Thousand Nine</p>

		<p>Hundred and Nine) share warrants at a price of Rs. 14.82/- (Rupees Fourteen and Paise Eighty Two) per share warrant aggregating up to Rs. 1896,78,35,071/- (Rupees One Thousand Eight Hundred Ninety Six Crore Seventy Eight Lakh Thirty Five Thousand and Seventy One only), of which Rs. 474,19,58,768/- (Rupees Four Hundred Seventy Four Crore Nineteen Lakh Fifty Eight Thousand Seven Hundred and Sixty Eight only) being 25% (twenty five percent) of the total consideration for share warrants has been paid up-front at the time of allotment of the share warrants, and the balance 75% (seventy five percent) of the per share warrant price shall be payable to the Bank at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant share warrant.</p>
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Annexure II

Brief Profile of Mr. Sunil Kaul:

Mr. Sunil Kaul has more than 30 years of experience across private equity, corporate and consumer banking. He is presently a Managing Director and Financial Services sector lead for Carlyle in Asia. He also leads the Southeast Asia region for Carlyle and is based in Singapore.

In his association with Carlyle, Mr. Kaul is serving as a director on the board of PNB Housing Finance Limited and as a member of various board committees including the Risk Committee of PNB Housing Finance Limited. Further, he has served as a Board Member on , SBI Cards and Payment Services Limited and India Infoline Finance Limited; he has also served as a director on the board and member of the Risk and Executive Committee of Ta Chong Bank in Taiwan; and as a board director and member of the Risk and Credit Committee of Diamond Bank, Carlyle's banking portfolio company in Nigeria.

Prior to joining Carlyle, Mr. Kaul served as President of Citibank Japan, covering the bank's corporate and retail banking operations. He concurrently served as Chairman of Citi's credit card and consumer finance companies in Japan. He was also a member of Citi's Global Management Committee and Global Consumer Planning Group. In his earlier roles, he served as Head of Retail Banking for Citi in Asia Pacific.

Mr. Kaul earned his post-graduate degree in management from Indian Institute of Management in Bangalore and a bachelor's degree in technology from Indian Institute of Technology in Bombay.

Brief Profile of Ms. Shweta Jalan

Ms. Shweta Jalan holds an MBA from the National Institute of Management, Calcutta (NIMC) and a B.Sc. in Economics from St Xavier's College, Calcutta.

She has over 21 years of experience in private equity and investment management.

Currently, she is the Managing Partner and India Head for Advent International. Under her leadership, Advent International as of date manages over \$3 Billion assets under management in India with investments across various sectors including financial services, technology, healthcare, pharmaceuticals, industrials and consumer goods. Prior to joining Advent, she worked as a Director at ICICI Venture (one of the largest private equity firm in India at that time) and was associated with ICICI Venture for 9 years.

Prior to joining ICICI Venture, she was working for a year at Ernst & Young in their corporate finance division.

She has expertise in the financial services sector and under her leadership Advent International has invested capital across investments in – ASK Investment Managers Limited (ASKIM) (India's largest portfolio management services company); and Aditya Birla Capital Limited (a diversified asset management and lending company). She also served as a board member of ASKIM.

Other key investments by Advent International, during her tenure, (approx. \$2.7 Billion capital invested) include Eureka Forbes Limited, Bharat Serums and Vaccines Limited, DFM Foods Limited, Modenik Lifestyle Private Limited (formerly Dixcy Textiles / Enamor), RA Chem Pharma Limited, Encora Technologies Private Limited, ZCL Chemicals Limited, Manjushree Technopack Limited, QuEST Global and Crompton Greaves Consumer Electricals Limited. She also serves as a board member on many of these companies.
