



December 19, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra kurla Complex,
Bandra (E), Mumbai 400051

Ref: Indus Towers Limited (534816 / INDUSTOWER)

Sub: Intimation of Assignment of Credit Rating to Indus Towers Limited (“the Company”)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that after the amalgamation of erstwhile Indus Towers Limited with the Company (formerly Bharti Infratel Limited) and at the request of the Company, CRISIL Limited has migrated its ratings of erstwhile Indus Towers Limited to the Company.

The Credit rating assigned by CRISIL Limited to the Company on December 18, 2020 has been reproduced below:

Total Bank Loan Facilities Rated	Rs.11500 Crore
Long Term Rating	CRISIL AA+ (Continues on 'Rating Watch with Negative Implications')
Short Term Rating	CRISIL A1+ (Reaffirmed)
Rs.2500 Crore Bond	CRISIL AA+ (Continues on 'Rating Watch with Negative Implications')
Rs.6000 Crore Commercial Paper	CRISIL A1+ (Reaffirmed)

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Indus Towers Limited
(formerly Bharti Infratel Limited)**

**Samridhi Rodhe
Company Secretary**



Indus Towers Limited

(formerly Bharti Infratel Limited)

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