



DCL:SECY:2021

Date: 12.02.2021

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of the Board Meeting held on 12th February 2021.

We wish to inform that the Board of Directors of the Company at its meeting held today, inter alia, has:

1. Approved the unaudited Financial Results for the quarter ended 31st December 2020 and Limited Review Report thereon.
2. Took note of the commissioning of its 6.31 MW Waste Heat Recovery (WHR) Power Plant during December 2020.
3. Approved the proposal to increase the cement production capacity by 2.2 Million Tons per annum.
4. Proposed to accord consent of the members by Special Resolution through Postal Ballot (including by E-Voting) to increase the borrowing power by the Board of Directors upto Rs.750 Crores or the aggregate of paid-up share capital, free reserves and securities premium, apart from temporary loans from the company's bankers in the ordinary course of business, whichever is higher.
5. Proposed to accord consent of the members by Special Resolution through Postal Ballot (including by E-Voting) empowering the Board of Directors for creation of charge on present and future movable and immovable assets and properties of the company in favour of the lenders to secure the amount borrowed and to be borrowed from them, from time to time.
6. Fixed 19th February 2021 as the cutoff date for sending the Postal Ballot Notice to the eligible persons.

Thank you,

With regards,

For DECCAN CEMENTS LIMITED


Bikram Keshari Prusty
Company Secretary

