



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : calall@kanoriachem.com
Website : www.kanoriachem.com

KC-13/

13th July, 2022

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sir(s),

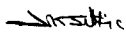
**Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 –
Publication of Notice**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are attaching herewith copy of the Communication sent to the shareholders of the Company informing about the Tax Deduction at Source (TDS) on the dividend payable to them subject to the shareholders approval at the ensuing 62nd AGM of the Company to be held on 1st September, 2022.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited


N. K. Sethia
Company Secretary



KANORIA CHEMICALS & INDUSTRIES LIMITED

CIN: L24110WB1960PLC024910

Registered Office : "KCI Plaza", 23C Ashtosh Chowdhury Avenue ,Kolkata-700019

Phone : 033 4031 3200, **Fax :** 033 4031 3220

Website : www.kanoriachem.com, **E-mail:** investor@kanoriachem.com

Dear Shareholder(s),

Sub: Communication for deduction of Tax on Dividend for 2021-22

The Board of Directors of Kanoria Chemicals & Industries Limited in their meeting held on May 26, 2022 have recommended dividend of INR Re.1/- (i.e. 20%) per Fully Paid-up Ordinary Share of Rs.5/- each. The said Dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting ('AGM') of the Company to be held on September 1, 2022.

In accordance with the provisions of the Income Tax Act, 1961 ('the Act') as amended by and read with the provisions of the Finance Act, 2020, applicable with effect from April 1, 2020, dividend declared and paid by the Company is taxable in the hands of its shareholders, and accordingly the Company is required to deduct tax at source (TDS) at the applicable rates.

In view of the above, in the current financial year 2022-23, the Company shall be deducting TDS as per applicable provisions and TDS rates, while paying dividends.

Resident Individual Shareholders:

Tax shall be deducted at source @10% for those resident shareholders with valid Permanent Account Number (PAN) and @20% for resident shareholders without PAN or invalid PAN (as per Sec 206AA of the Act). Hence, the shareholders are advised to update their PAN with the Depository Participant, if shares are held in Demat form, and with the Registrar and Share Transfer Agent of the Company, if shares held in Physical form.

However, no TDS shall be deducted on the Dividend payable to a resident Individual if the total dividend to be received by them during FY 2022-23 does not exceed Rs. 5,000.

The threshold amount of Rs.5,000/- shall be at the PAN (Permanent Account Number) level and not at Folio / DP level.

Further, the TDS rate of 10% is subject to the provisions of Section 206AB of the Act (effective from July 1, 2021) which introduces special provisions for TDS in respect of non-filers of income-tax returns. As provided in Section 206AB of the Act, tax is required to be deducted at the higher rates in case of payments to the 'specified persons'.

Specified person, as defined in Section 206AB means 'a person who has not filed the returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the

time limit of filing return of income under sub-section (1) of section 139 has expired; and the aggregate of tax deducted at source and tax collected at source in his case is rupees fifty thousand or more in each of these two previous years'.

Your PAN number which would be available in the database of the Share Transfer Agent/ Depository as on the record date will be considered by your company for the purpose of tax deduction at source and the relevant tax compliances. For compliance with Section 206AB, as mandated by the CBDT Circular no. 11 dated June 21, 2021; we will verify if your PAN is mentioned in the list of 'specified persons' as will be generated through the income-tax functionality rolled out by the income-tax department for the said purpose-

Please note, we would not accept any PAN update requests subsequent to the record date and would consider the PAN available in the Share Transfer Agent/ Depository's record as final. In light of the provisions of the Act, however subject to Rule 37BA of Income-tax rules, your company will determine the TDS rate/ amount, basis the PAN information prevailing on the record date and the said information will be used for subsequent TDS compliances, as prescribed by the Act and rules thereto.

Other Resident Shareholders:

Please refer to the table below for the rate of applicable TDS and documents to be provided to the Company's Registrar and Transfer Agents (RTA) – C B Management Services (P) Ltd.:

Category of Shareholder	Documents to be provided / Action required	Tax deduction rate
Shareholder having/not having PAN / Invalid PAN / having PAN but not registered with respective depository participants or Company's RTA or Company	Update the Permanent Account Number (PAN) if not already done with respective Depository Participants (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents (RTA) – C B Management Services (P) Ltd. (in case of shares held in physical mode) by 16.08.2022 to take benefit of applicable rate as per the following status:	
	(A) Shareholder whose PAN is registered with Depository Participants (in case of shares held in demat mode) and with the Company's RTA (in case of shares held in physical mode)	10%

Category of Shareholder	Documents to be provided / Action required	Tax deduction rate
	(B) Shareholder submitting Form 15G (applicable to any person other than a Company or a Firm claiming certain income without deduction of tax) / Form 15H (applicable to an Individual above the age of 60 years), subject to required eligibility conditions being met. <i>(Form 15G/15H are annexed at the link given at the end)</i>	Nil
	(C) Shareholders whose PAN is not registered/is invalid or who has been identified as a “specified person” by the income tax functionality	20%
Shareholder who submits the Order under Section 197 of the Income-tax Act, 1961	Lower / Nil withholding tax certificate to be obtained from tax authority.	At the Rate provided in the Order
Insurance Companies: Public & Other Insurance Companies to whom provisions of Section 194 of the Income-tax Act, 1961 are not applicable.	(a) Self-declaration that it has full beneficial interest with respect to the shares owned by it; and (b) Self-attested copy of PAN Card.	Nil

Category of Shareholder	Documents to be provided / Action required	Tax deduction rate
<p>Alternative Investment Fund as defined in Clause (a) of Explanation 1 of Sec 115UB of the Act</p>	<p>(a) Self-declaration stating that the shareholder is</p> <ul style="list-style-type: none"> - Category I or Category II Alternative Investment Fund and is regulated by the Securities and Exchange Board of India; - is covered by notification no. 51/2015 dated 25th June 2015; and - has full beneficial interest with respect to the shares owned by it. <p>(b) Self-attested copy of registration certificate; and</p> <p>(c) Self-attested copy of PAN Card</p>	<p>Nil</p>
<p>Mutual Funds specified u/s 10(23D) & covered under Section 196 of the Income-tax Act, 1961</p>	<p>(a) Self-declaration stating that the shareholder is</p> <ul style="list-style-type: none"> - a Mutual Fund as specified in Section 10(23D) of the Income-tax Act, 1961; - is covered by Section 196(iv) of Income-tax Act, 1961; and - has full beneficial interest with respect to the shares owned by it. <p>(b) Self-attested copy of registration certificate; and</p> <p>(c) Self-attested copy of PAN Card</p>	<p>Nil</p>

Non-Resident Shareholders:

Generally, tax shall be deducted at source @20% (plus applicable surcharge and cess) on dividend paid to non-resident shareholders .

Please refer to the below table for the rate of applicable TDS and documents to be provided to Company's RTA – C B Management Services (P) Ltd, to enable tax to be deducted at a rate lower than 20%.

Particulars	Documents to be provided	Tax deduction Rate
Shareholder who submits the Order under Section 197 of the Income-tax Act, 1961	Lower / Nil withholding tax certificates obtained from the tax authority.	Rate as prescribed in the order
Other Non-Resident shareholders (this includes Foreign Companies, Foreign Institutional Investors(FIIs), Foreign Portfolio Investors(FPIS), Bodies Corporate, NRI, Foreign Nationals and other foreign entities)	Documents required to claim treaty benefits: (a) Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income-tax authorities, if any (b) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY2022-23. (c) Completed and duly signed Self-declaration in Form 10F. <i>(Form 10F is annexed at the link given at the end).</i> (d) Self-declaration of having no Permanent Establishment in India and Beneficial ownership. <i>(Declarationis annexed at the link given at the end).</i> The Company will apply the beneficial Tax Treaty rates at the time of tax deduction/withholding tax on dividend amounts. only upon receipt of the completeness of the documents submitted by the Non- Resident	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is lower)

Particulars	Documents to be provided	Tax deduction Rate
	shareholder and subject to review and satisfaction of the Company. The Company in its sole discretion reserves the right to call for any further information, if so required.	

Please Note that:

The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

Further, since the TDS/ Withholding rates are different for resident and non-resident shareholders, you are requested to update your Residential Status with your Share Transfer Agent/Depository Participant for the FY 2022-23, which will be considered for determining tax rates as per the provisions for Income Tax Act 1961. No subsequent requests for any change in the Residential Status considered as on the record date, will be entertained by the company.

You are therefore requested to send the aforesaid documents, as applicable, by email, mentioning the name of the Company, Exide Industries Limited, in the subject line, to our RTA at rta@cbmsl.com or by post/courier to RTA at the address mentioned below **on or before 16.08.2022** This would enable the Company to determine the appropriate TDS/withholding tax rate applicable.

The aforementioned documents (duly completed and signed) may also be uploaded on the link of RTA at <http://www.cbmsl.com/investor-parlour>

On this page the user shall be prompted to select / share the following information to register their request.

1. Select the company (Dropdown)
2. Name of 1st Holder
3. Folio / DP-Client ID
3. PIN Code
4. Complete Address
5. Form selection
6. Upload copy of Form alongwith other document (if any) in single file.

Please note that if no communication on the tax determination/deduction is received and/or your PAN details are not available on or before 31.07.2022 then the Company may deduct the tax at a higher rate, if dividend is so declared by the Company. You may claim the appropriate refund in the Return of Income filed with your respective Tax Authorities for the tax so deducted.

No claim shall lie against the Company for such taxes deducted.

For any further information, you can contact either of the following:

Company (at the Registered office)	Registrar and Transfer Agent (RTA)
KANORIA CHEMICALS & INDUSTRIES LIMITED CIN: L24110WB1960PLC024910 Registered Office : "KCI Plaza",23C,Ashutosh Chowdhury Avenue ,Kolkata-700019 Phone : 033 4031 3200, Fax : 033 4031 3220 E-mail: investor@kanoriachem.com	C B Management Services (P) Ltd. P-22, Bondel Road Kolkata 700019 Tel No.: +91 334011 6700 Fax No.: +91 33 4011 6739 Email: rta@cbmsl.com

Yours Sincerely,

Sd/
N K Sethia
Company Secretary

[Click for Form 15G](#)
[Click for Form 15H](#)
[Click For Form 10F](#)
[Click for Self Declaration](#)

Note: This is a system generated e-mail. Please do not reply to this e-mail.