



Astec LifeSciences Ltd.

Date: 13th June, 2024

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code No. “533138”

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: “ASTEC”

Debt Segment NSE:
NCD-ASTEC-ISIN: INE563J08015

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our disclosure dated 14th August, 2023 providing details of pending litigations / disputes which met the materiality thresholds as specified under Regulation 30(4)(i)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and pursuant to Regulation 30 of the Listing Regulations read with Schedule III thereto, we wish to inform regarding an update / development on / details of change in status of a pending commercial suit filed against the Company as follows:

Background of the Suit: A Commercial Suit No. 0000031/2019 was filed by Nath Biogenes India Limited (“NBIL”) (a company based in Aurangabad, Maharashtra) before the Hon’ble District Judge cum Additional Sessions Judge, Aurangabad, against the Company and Mr. Ashok V. Hiremath (Promoter and former Managing Director, now a Non-Executive Director of the Company), claiming damages of approximately Rs.65.82 Crore from the Company, in respect of a product supplied by the Company to NBIL, in April 2007. NBIL had alleged that the use of the Company's product had caused a failure in germination of NBIL's cotton seeds resulting in losses of approximately Rs.65.82 Crore.

Update / Development / Details of Change in Status: The Company is now pleased to inform that the aforesaid suit has been dismissed by the Hon’ble Court vide its Order dated 12th June, 2024, for want of prosecutorial evidence.

This intimation is also being uploaded on the website of the Company, viz., www.godrejastec.com.

Please take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)



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