



July 20, 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001,
Maharashtra, India.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Mumbai – 400051,
Maharashtra, India.

Script Symbol: CINE LINE
Script Code: 532807

Script Symbol: CINE LINE

Subject: Disclosure of event & information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/Madam,

In accordance of the SEBI Listing Regulations, this is to inform you that the Board of Directors of Cinline India Limited ("**Company**") in its meeting held today i.e., Wednesday, July 20, 2022, have inter alia, considered and approved sale and transfer of Eternity Mall situated at Nagpur (Business undertaking in terms of section 180(1)(a)) on "as-is-where-is basis" at a value of ₹ 60 Crore/- (Indian Rupees Sixty Crore Only) to RAMSONS HOLDINGS PRIVATE LIMITED, CIN: U67120MH1994PTC080546 on such terms and conditions as agreed by the Board of Director of the Company ("**Asset Sale**").

The members of the Company in the Extra-Ordinary General Meeting of the Company held on July 4, 2022 have accorded their consent for the above Asset Sale.

The disclosures in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 is enclosed as **Annexure – A**.

The board meeting of the directors of the Company commenced at 11.00 A.M. (IST) and was concluded at 11.45AM(IST).

Kindly take this communication on your record and disseminate.

For and on behalf of **Cinline India Limited**


Himanshu Kanakia
Managing Director
DIN: 00015908

Enclosure: As stated above.

Cinline India Limited



Annexure - A

Disclosure of information pursuant to SEBI Circular:

Sr. No.	Particulars	Information
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Rs 5.60 Crore crore consisting of 22.61% of total income Rs. 33.67 crore consisting of 24.02% of total net worth
b.	Date on which the agreement for sale has been entered into	The Board of Directors of the Company at its meeting held today i.e., 20 th July, 2022, have approved the Asset Sale. The Deed of Conveyance is yet to be executed.
c.	The expected date of completion of sale/disposal	On or Before 22 nd July, 2022
d.	Consideration received from such sale/disposal	₹ 60 Crore/- (Indian Rupees Sixty Crore Only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	RAMSONS HOLDINGS PRIVATE LIMITED ("Buyer") <i>The Buyer does not belong to promoter/ promoter group/group companies.</i>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	The transaction does not fall within related party transactions.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For and on behalf of Cinline India Limited

Himanshu Kanakia
Managing Director
DIN: 00015908

Cinline India Limited