

January 28, 2023

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Outcome of Board Meeting held on January 28, 2023

Dear Sir / Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today January 28, 2023, has inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2022.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"), we enclose herewith the Unaudited Financial Results (Standalone & Consolidated) along with the limited review report of the auditors for the quarter ended on December 31, 2022.

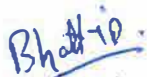
The aforesaid Financial Results will be made available on the Company's website at www.capri loans.in.

The meeting of the Board of Directors commenced at 6.15 P.M and concluded at 8.20 P.M.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
for Capri Global Capital Limited

A handwritten signature in blue ink that reads 'Bhatt' followed by a stylized initial 'Y'.

Yashesh Bhatt
Company Secretary & Compliance Officer
Membership No.: A20491



Encl.: As above



Limited Review Report on unaudited standalone financial results of Capri Global Capital Limited for the quarter and nine months ended 31st December, 2022 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Capri Global Capital Limited

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Capri Global Capital Limited ('the NBFC'), for the quarter and nine months ended 31st December, 2022 ('the Statement') attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 This Statement, which is the responsibility of the NBFC's management and approved by the Board of Directors of the NBFC, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC ('the RBI guidelines') and other accounting principles generally accepted in India, and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended read with relevant rules issued thereunder, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.

For **M M Nissim & Co LLP**

Chartered Accountants

Firm Registration No: 107122W/W100672

Varun P Kothari

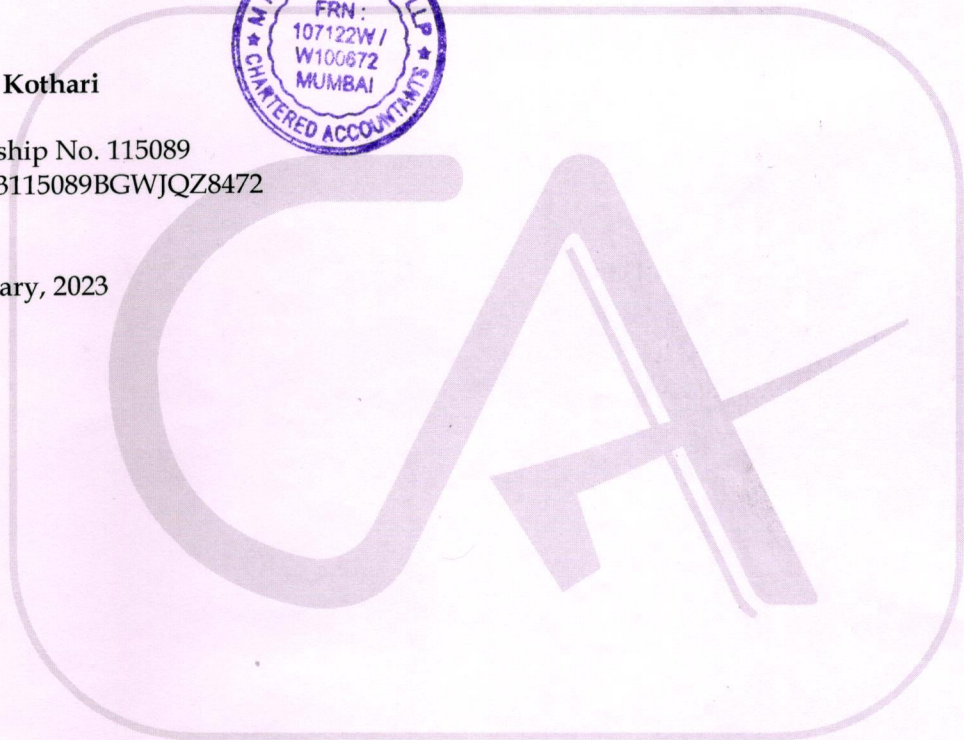
Partner

Membership No. 115089

UDIN: 23115089BGWJQZ8472

Mumbai

28th January, 2023



Statement of unaudited standalone financial results for the quarter ended and nine months ended December 31, 2022

Sr. No	Particulars	Quarter ended			Nine month ended		For the year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	Revenue from Operations						
i)	Interest income on financial instrument recognised at amortised	2,283.00	2,117.79	1,670.53	6,178.75	4,693.62	6,471.07
ii)	Dividend income	-	-	1.23	-	1.23	1.23
iii)	Fees and commission income	422.39	369.15	162.01	1,006.91	282.40	489.35
iv)	Net gain on derecognition of financial instrument	185.49	59.65	11.62	370.59	11.62	170.01
v)	Net gain on fair value changes	18.43	54.92	83.64	72.80	172.98	194.12
vi)	Sale of service	33.49	20.01	28.00	55.92	72.10	137.06
vii)	Other operating income	69.61	69.29	46.14	189.43	104.06	171.89
I)	Total revenue from operations	3,012.41	2,690.81	2,003.17	7,874.40	5,338.03	7,634.73
II)	Other income	10.45	19.13	3.72	37.65	10.58	20.44
III)	Total income (I+II)	3,022.86	2,709.94	2,006.89	7,912.05	5,348.60	7,655.17
2	Expenses						
i)	Finance cost	1,002.02	893.03	578.94	2,616.26	1,710.32	2,354.85
ii)	Fees and commission expense	72.39	67.92	49.79	166.71	116.22	190.79
iii)	Net loss on fair value changes	-	-	-	-	-	-
iv)	Impairment on financial instruments	218.86	(1.67)	175.75	406.69	371.24	796.89
v)	Employee benefit expense	1,040.08	821.53	365.68	2,456.79	1,015.92	1,514.48
vi)	Depreciation, amortisation and impairment	131.15	57.65	20.38	214.46	44.52	73.14
vii)	Other expenses	322.28	258.06	161.90	735.16	363.08	555.77
IV)	Total expenses (IV)	2,786.78	2,096.52	1,352.44	6,596.07	3,621.31	5,485.92
V)	Profit/(loss) before tax for the period/year (IV-III)	236.08	613.42	654.45	1,315.98	1,727.29	2,169.25
VI)	Tax expenses						
(a)	Current tax	45.04	181.95	169.52	356.98	460.34	624.71
(b)	Deferred tax (credit)/charge	13.03	(27.32)	(0.19)	(23.64)	(17.19)	(80.10)
(c)	Tax Pertaining to earlier years	(0.00)	50.49	-	50.40	5.80	5.80
VII)	Profit/(loss) for the period/year (V-VI)	178.01	408.30	485.12	932.24	1,278.34	1,618.84
VIII)	Other comprehensive Income						
(A)	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability (asset)	-	(3.52)	-	(3.52)	(2.18)	0.01
	Income Tax relating to items that will not be reclassified to profit or loss	-	0.89	-	0.89	0.55	-
	Net other comprehensive income not to be reclassified subsequently to profit or loss	-	(2.63)	-	(2.63)	(1.63)	0.01
(B)	Items that will be reclassified to profit or loss						
	Fair Value Gain on time value of forward element of forward contract in hedging relationship	(97.12)	116.18	1.22	(6.73)	(5.44)	(4.30)
	Income Tax relating to items that will be reclassified to profit or loss	24.44	(29.24)	(0.31)	1.69	1.37	1.08
	Net other comprehensive income to be reclassified subsequently to profit or loss	(72.68)	86.94	0.91	(5.04)	(4.07)	(3.22)
	Other Comprehensive Income	(72.68)	84.31	0.91	(7.67)	(5.70)	(3.21)
IX)	Total comprehensive income for the period/year (VII+VIII)	105.33	492.61	486.03	924.57	1,272.64	1,615.63
X)	Paid up Equity Share Capital (Face value ₹ 2/- each)	351.67	351.49	351.20	351.67	351.20	351.31
XI)	Other Equity						17,543.22
XII)	Earnings per equity share						
	Earnings per equity share (not annualised for quarters)						
	Basic (₹)	1.01	2.32	2.76	5.30	7.29	9.23
	Diluted (₹)	1.00	2.30	2.74	5.24	7.22	9.13

Notes to statement of unaudited standalone financial results for the quarter ended and nine months ended December 31, 2022

- 1) The Standalone Financial Results (the 'Statement' or 'Results') together with the results for the comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2) The Company has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable.
- 3) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2023. The Results for the quarter and Nine Months ended December 31, 2022, have been reviewed by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.
- 4) The Company is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.
- 5) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
 - a) Details of transfer through assignment in respect of loans not in default during the quarter ended December 31, 2022

Particulars	Quarter ended December 31, 2022
Amount of Loan accounts assigned (₹ in millions)	1,539.53
Retention of Beneficial Economic Interest (in %)	20%
Weighted Average Maturity (in Years)	12.34
Weighted Average Holding Period (in Years)	0.38
Coverage of tangible security Coverage (in %)	197%

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated September 04, 2020

- b) The Company has not acquired any loan not in default during the Quarter ended December 31, 2022
- c) The Company has not transferred or acquired any stressed loan during the Quarter ended December 31, 2022
- d) The Company does not hold any Security Receipts as on December 31, 2022
- 6) On November 12, 2021, Reserve Bank of India issued circular clarifying certain aspects of Income Recognition, Asset Classification and Provisioning (IRACP) norms. Vide Circular No. DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, the Reserve Bank of India had granted time till September 30, 2022 to implement the revised IRACP norms. The Company has accordingly implemented the revised IRACP norms with effect from September 30, 2022. The Company continues to hold loan loss provisions as per existing Expected Credit Loss (ECL) policy and maintains adequate ECL provision as per Ind AS 109, which are higher than the minimum provision stipulated in the IRACP norms.
- 7) Code of Wages 2019 and Code of Social Security 2020 contemplates changes in Wages and Social Security provisions as is presently applicable to the company. While the draft rules have been published for public comment, these have not yet been finalised. Further the date of implementation of these codes have not yet been notified. In the absence of definitive definition of wages and other applicable provisions, the company is not able to make reliable and reasonable estimate of financial impact, if any, these codes may have on the Company. Accordingly, the Company shall evaluate the impact, if any, once it is feasible to make reliable and reasonable estimate.
- 8) The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.
- 9) The extent to which any new wave of COVID-19 pandemic will impact the Company's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Based on the present assessment, while the Company do not expect any further material adverse impact on the operations of the company, though the company continues to hold management overlay of ₹ 386.88 millions to take care of any adverse impact of loans to borrowers impacted on account of COVID-19 and which were subjected to restructuring under the then prevailing guidelines.
- 10) During the quarter ended December 31, 2022 the company has allotted 90,600 equity shares (quarter ended December 31, 2021 242,300 equity shares) in respect of stock option exercised aggregating to ₹ 12.62 millions (quarter ended December 31, 2021 ₹ 32.65 millions). Accordingly, share capital has increased by ₹ 0.18 millions (quarter ended December 31, 2021 ₹ 0.48 millions) and securities premium increased by ₹ 12.44 millions (quarter ended December 31, 2021 ₹ 32.17 millions).
- 11) Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

On behalf of the Board of Directors
For Capri Global Capital Limited

(Rajesh Sharma)
Managing Director
DIN 00020037

Place: Dubai
Date: January 28, 2023



Annexure 1

Disclosures pursuant to 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on December 31, 2022 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

Particulars	Ratio
(a) Debt-Equity Ratio ¹	2.51
(b) Debt service coverage ratio ²	0.43
(c) Interest service coverage ratio ³	1.52
(d) Outstanding redeemable preference shares Quantity Value	Nil Nil
(e) Debenture Redemption Reserve ⁴	Not Applicable
Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(f) Net Worth (₹ in Million) ⁵	18,537.94
(g) Net Profit after Tax (₹ in Million)	932.24
(h) Earnings per Share (₹): Basic Diluted	5.30 5.24
(i) Current Ratio ⁴	Not Applicable
(j) Long term debt to working capital ⁴	Not Applicable
(k) Bad debts to Account receivable ratio ⁴	Not Applicable
(l) Current liability ratio ⁴	Not Applicable
(m) Total debts to total assets ⁶	0.68
(n) Debtors turnover ⁴	Not Applicable
(o) Inventory turnover ⁴	Not Applicable
(p) Operating margin (%) ⁴	Not Applicable
(q) Net profit margin (%) ⁷	11.78%
(r) Sector specific equivalent ratios, as applicable CAR GNPA NNPA ⁸ Liquidity Coverage Ratio	24.21% 2.59% 1.85% 76.04%
(s) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:	

The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 1.94 times of the aggregate face value of Debentures issued.

Note:

1 Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth

Debt service coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses + principal repayment made during the period for long term loans.

3 Interest coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses

4 The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable

5 Networth is calculated as defined in section 2 (57) of Companies Act 2013

6 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets

7 Net Profit margin = Net Profit after tax/total income

8 NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)



Limited Review Report on unaudited consolidated financial results of Capri Global Capital Limited for the quarter and nine months ended 31st December, 2022 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Capri Global Capital Limited

- 1 We have reviewed the accompanying Statement of unaudited consolidated financial results of Capri Global Capital Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and nine months ended 31st December, 2022 ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 This Statement, which is the responsibility of the Parent's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CED/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



- 4 The Statement includes the results of the following entities:

Name of the entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 849.66 million and Rs. 2,262.32 million, total net profit after tax (before consolidation adjustments) of Rs. 196.17 million and Rs. 465.33 million and total comprehensive income (before consolidation adjustments) of Rs. 82.55 million and Rs. 459.30 million for the quarter and nine months ended 31st December, 2022 respectively, as considered in the Statement. These interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For M M Nissim & Co LLP
Chartered Accountants
Firm Registration No: 107122W/W100672



Varun P Kothari
Partner
Membership No. 115089
UDIN: 23115089BGWJRA8079

Mumbai
28th January, 2023

Statement of unaudited consolidated financial results for the quarter ended and nine months ended December 31, 2022

Sr. No	Particulars	Quarter ended			Nine month ended		For the year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from Operations						
i)	Interest income on financial instrument recognised at amortised cost	3,004.11	2,786.66	2,192.34	8,151.52	6,048.76	8,395.78
ii)	Dividend income	-	-	1.23	-	1.23	1.23
iii)	Fees and commission income	434.61	382.41	166.51	1,037.80	291.86	506.77
iv)	Net Gain on derecognition of financial instrument	199.73	59.65	11.62	384.83	11.62	170.01
v)	Net gain on fair value changes	48.31	90.05	93.75	150.25	205.87	236.17
vi)	Sale of service	66.46	47.49	53.07	119.97	141.02	250.66
vii)	Other operating income	94.81	89.63	65.41	249.49	145.31	242.51
I)	Total revenue from operations	3,848.03	3,455.89	2,583.92	10,093.86	6,845.67	9,803.13
II)	Other income	0.42	8.26	3.51	14.98	4.60	14.40
III)	Total income (I+II)	3,848.45	3,464.15	2,587.43	10,108.84	6,850.27	9,817.53
2	Expenses						
i)	Finance cost	1,394.41	1,258.18	821.63	3,673.89	2,392.92	3,308.47
ii)	Fees and commission expense	72.39	67.92	49.79	166.71	116.22	190.79
iii)	Impairment on financial instruments	244.50	40.06	196.41	530.18	485.54	1,056.34
iv)	Employee benefit expense	1,138.76	919.66	429.34	2,738.60	1,176.04	1,746.04
v)	Depreciation, amortisation and impairment	145.95	68.17	33.77	247.59	61.63	98.77
vi)	Other expenses	369.97	304.02	195.84	853.33	446.76	690.89
IV)	Total expenses (IV)	3,365.98	2,658.01	1,726.78	8,210.30	4,679.12	7,091.30
V)	Profit/(loss) before tax for the period/year (III-IV)	482.47	806.14	860.65	1,898.54	2,171.15	2,726.23
VI)	Tax expenses						
(a)	Current tax	76.18	249.44	215.96	485.58	575.52	779.55
(b)	Deferred tax (credit)/charge	32.12	(56.38)	(4.19)	(35.02)	(42.87)	(109.53)
(c)	Tax pertaining to earlier years	(0.00)	50.49	-	50.40	5.80	5.80
VII)	Profit/(loss) for the period/year (V-VI)	374.17	562.59	648.88	1,397.58	1,632.70	2,050.41
VIII)	Other comprehensive Income						
	(A) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	-	(4.81)	-	(4.81)	(3.42)	(0.47)
	Income Tax relating to items that will not be reclassified to profit or loss	-	1.21	-	1.21	0.86	0.12
	Net other comprehensive income that will not be reclassified subsequently to profit or loss	-	(3.60)	-	(3.60)	(2.56)	(0.35)
	(B) Items that may be reclassified to profit or loss						
	Fair Value Gain on time value of forward element of forward contract in hedging relationship	(248.92)	276.24	0.88	(13.48)	(7.58)	(6.10)
	Income tax relating to items that may be reclassified to profit or loss	62.65	(69.53)	(0.22)	3.39	1.91	1.53
	Net other comprehensive income that may be reclassified subsequently to profit or loss	(186.27)	206.71	0.66	(10.09)	(5.67)	(4.57)
	Other Comprehensive Income	(186.27)	203.11	0.66	(13.69)	(8.23)	(4.92)
IX)	Total comprehensive income for the period/year (VII+VIII)	187.90	765.70	649.54	1,383.89	1,624.47	2,045.49
X)	Paid up Equity Share Capital (Face Value ₹2/- each)	351.67	351.49	351.20	351.67	351.20	351.31
XI)	Other Equity						18,873.40
XII)	Earnings per equity share (not annualised for quarter)						
	Basic (₹)	2.13	3.20	3.70	7.95	9.31	11.69
	Diluted (₹)	2.10	3.16	3.66	7.86	9.22	11.56



Notes to statement of unaudited consolidated financial results for the quarter ended and nine months ended December 31, 2022

- The Consolidated Financial Results of Capri Global Capital Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and Nine Months ended December 31, 2022 (the 'Statement' or 'Results') together with the results for the comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any application of circulars / directions issued by RBI or other regulations are implemented prospectively when they become applicable.
- The Statement includes the financial results / financial information of the following entities:

Name of Entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2023. The Results for the quarter and Nine Months ended December 31, 2022, have been reviewed by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.
- The Group is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.
- Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

a) Details of transfer through assignment in respect of loans not in default during the quarter ended December 31, 2022

Particulars	Quarter ended December 31, 2022
Amount of Loan accounts assigned (₹ in millions)	1,701.70
Retention of Beneficial Economic Interest (in %)	20%
Weighted Average Maturity (in Years)	13.00
Weighted Average Holding Period (in Years)	0.37
Coverage of tangible security Coverage (in %)	193%

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated September 04, 2020

- The Group has not acquired any loan not in default during the quarter ended December 31, 2022
 - The Group has not transferred or acquired any stressed loan during the quarter ended December 31, 2022
 - The Group does not hold any Security Receipts as on December 31, 2022
- On November 12, 2021, Reserve Bank of India issued circular clarifying certain aspects of Income Recognition, Asset Classification and Provisioning (IRACP) norms. Vide Circular No. DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, the Reserve Bank of India has granted time till September 30, 2022 to implement the revised IRACP norms. The Group has accordingly implemented the revised IRACP norms with effect from September 30, 2022. The Group continues to hold loan loss provisions as per existing Expected Credit Loss (ECL) policy and maintains adequate ECL provision as per Ind AS 109, which are higher than the minimum provision stipulated in the IRACP norms.
 - Code of Wages 2019 and Code of Social Security 2020 contemplates changes in Wages and Social Security provisions as is presently applicable to the Group. While the draft rules have been published for public comment, these have not yet been finalised. Further the date of implementation of these codes have not yet been notified. In the absence of definitive definition of wages and other applicable provisions, the Group is not able to make reliable and reasonable estimate of financial impact, if any, these codes may have on the Group. Accordingly, the Group shall evaluate the impact, if any, once it is feasible to make reliable and reasonable estimate.
 - The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.
 - The extent to which any new wave of COVID-19 pandemic will impact the Group's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Based on the present assessment, while the Group do not expect any further material adverse impact on the operations of the Group, though the Group continues to hold management overlay of ₹ 493.87 millions to take care of any adverse impact of loans to borrowers impacted on account of COVID-19 and which were subjected to restructuring under the then prevailing guidelines.
 - During the quarter ended December 31, 2022 the company has allotted 90,600 equity shares (quarter ended December 31, 2021 242,300 equity shares) in respect of stock option exercised aggregating to ₹ 12.62 millions (quarter ended December 31, 2021 ₹ 32.65 millions). Accordingly, share capital has increased by ₹ 0.18 millions (quarter ended December 31, 2021 ₹ 0.48 millions) and securities premium increased by ₹ 12.44 millions (quarter ended December 31, 2021 ₹ 32.17 millions).
 - Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

On behalf of the Board of Directors
For Capri Global Capital Limited

(Rajesh Sharma)
Managing Director
DIN 00020037

Place: Dubai
Date: January 28, 2023



Annexure 1

Disclosures pursuant to Regulation 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on December 31, 2022 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

	Particulars	Ratio
(a)	Debt-Equity Ratio ¹	3.19
(b)	Debt service coverage ratio ²	0.44
(c)	Interest service coverage ratio ³	1.53
(d)	Outstanding redeemable preference shares Quantity Value	NIL NIL
(e)	Debenture Redemption Reserve ⁴	Not Applicable
<p>Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.</p>		
(f)	Net Worth (₹ in Million) ⁵	20,242.37
(g)	Net Profit after Tax (₹ in Million)	1,397.58
(h)	Earnings per Share (₹): Basic Diluted	7.95 7.86
(i)	Current Ratio ⁴	Not Applicable
(j)	Long term debt to working capital ⁴	Not Applicable
(k)	Bad debts to Account receivable ratio ⁴	Not Applicable
(l)	Current liability ratio ⁴	Not Applicable
(m)	Total debts to total assets ⁶	0.73
(n)	Debtors turnover ⁴	Not Applicable
(o)	Inventory turnover ⁴	Not Applicable
(p)	Operating margin (%) ⁴	Not Applicable
(q)	Net profit margin (%) ⁷	13.8%
(r)	Sector specific equivalent ratios, as applicable GNPA NNPA ⁸	2.32% 1.65%
(s)	Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures: The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 1.94 times of the aggregate face value of Debentures issued.	

Note:

- 1 Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- Debt service coverage ratio= (Earning before interest, tax and exceptional items)/Interest expenses+ principal repayment made during the period for long term loans
- 3 Interest coverage ratio= (Earning before interest, tax and exceptional items)/Interest expenses
- 4 The company is registered under the Reserve Bank of India Act,1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- 5 Networth is calculated as defined in section 2 (57) of Companies Act 2013
- 6 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- 7 Net Profit margin = Net Profit after tax/Total Income
- 8 NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)

