

November 02, 2023

BSE Limited Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 505509	National Stock Exchange of India Limited Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Symbol: RESPONIND
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Sub: Newspaper Publication of Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2023

Dear Sir/Madam,

In compliance with Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith copies of newspaper advertisements of Unaudited Financial Results for the second quarter and half year ended September 30, 2023 published in the following newspapers on Thursday, November 02, 2023:

1. Financial Express (English) dated 02.11.2023; and
2. Mumbai Lakshdeep (English) dated 02.11.2023.

Kindly take the same on your record and acknowledge receipt.

Thanking you,
Yours sincerely,

For **Responsive Industries Limited**



Mohini Sharma
Company Secretary & Compliance Officer

Encl: as above

RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

www.responsiveindustries.com

T: +91 22 6656 2727 / 2704

F: +91 22 6656 2799

E: enquiry@responsiveindustries.com

CIN NO. L65100MH1982PLC027797

CLASSIFIED CENTRES IN MUMBAI

NAC:
Bandra (W),
Mobile: 9664132358

Reckon:
Bandra (W),
Mobile: 9867445557

Space Age Advertising:
Bandra (E),
Phone: 26552207
Mobile: 989966222 | 9869998877

Kirti Agencies:
Bandra (E),
Phone: 26047542
Hindustan Advertising
Vile Parle (W),
Phone: 26146229

Promserve:
Vile Parle (W),
Bandra (E),
Phone: 9167778766

Venture:
Andheri (E),
Phone: 61226000

Anuja Media:
Andheri (W),
Phone: 952995703

Bombay Publicity:
Andheri (W),
Mobile: 9870703542

Carl Advertising:
Andheri (W),
Phone: 606, 3441 / 42.

Garvi Press Communication:
Andheri (E),
Mobile: 9820069561 | 9820069568

Kecon Publicity:
Andheri (E),
Phone: 28253077
Mobile: 9920992393

Lokhandwala Advertising:
Andheri (W),
Phone: 26364274 | 26316960.

Multimedia Informatics:
Andheri (W),
Phone: 8286013339

Prime Publicity Services:
Andheri (E),
Phone: 26839686 | 26830304.

Zoyz Creations:
Andheri (W),
Phone: 022-26288794
Mobile: 9833364551 | 9820199918

P.V. Advertisers:
Jogeshwari (W),
Phone: 26768888
Mobile: 9820123000

Neha Agency:
Coronation (E),
Phone: 2927 5033.
Mobile: 9819099563.

CSP:
Coronation (E),
Mobile: 8652400931

Shark Enterprises:
Coronation (E),
Phone: 022-26863587

Adresult Services:
Coronation (W),
Phone: 28762157 | 28726291.

Samratha Advertiser Pvt. Ltd.:
Coronation (E),
Phone: 26852294
Mobile: 9894969627

Target Media:
Coronation (E),
Mobile: 8692959648 | 9702307711

AD Support Advertising:
Matad (W),
Phone: 28835457 | 28805487
Mobile: 9322265715

RESPONSIVE
We listen. We're responsive.

RESPONSIVE INDUSTRIES LIMITED
CIN No. : L65100MH1982PLC027797

Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501
Email Id: investor@responsiveindustries.com; Website: www.responsiveindustries.com; Tel No. : 022-66562821; Fax No. : 022-66562798

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	STANDALONE					
	Quarter Ended		Six months ended		Year Ended	
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
Total Income from operations	14,019.21	16,983.35	13,395.17	31,002.56	29,242.11	55,451.91
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	930.59	774.26	440.19	1,704.85	655.59	1,429.53
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	694.26	591.58	338.94	1,285.84	518.29	1,092.96
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	694.26	591.58	338.94	1,285.84	518.29	1,126.00
Equity Share Capital	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	65,876.24
Earnings per share (before extraordinary items) of Re. 1/- each (not annualised):						
(a) Basic	0.26	0.22	0.13	0.48	0.19	0.41
(b) Diluted	0.26	0.22	0.13	0.48	0.19	0.41

Particulars	CONSOLIDATED					
	Quarter Ended		Six months ended		Year Ended	
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
Total Income from operations	27,380.27	26,564.95	25,030.26	53,945.22	48,278.84	98,971.37
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,316.40	3,196.30	(450.52)	7,512.70	(1,319.27)	2,843.08
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,067.41	3,000.99	(579.14)	7,068.40	(1,516.43)	2,443.67
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,424.90	3,005.23	(191.71)	7,430.13	(541.94)	3,811.81
Equity Share Capital	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	97,740.66
Earnings per share (before extraordinary items) of Re. 1/- each (not annualised):						
(a) Basic	1.53	1.14	-0.22	2.66	-0.55	0.93
(b) Diluted	1.53	1.14	-0.22	2.66	-0.55	0.93

Note: The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2023 is available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com and on the Company's website at www.responsiveindustries.com.

For Responsive Industries Limited
Mehul Vala
Whole-Time Director & CEO
DIN No. : 08361696

Place : Mumbai
Date : November 01, 2023

PUBLIC NOTICE

WARNING: BEWARE OF IMPOSTERS FRAUDULENTLY POSING AS EMPLOYEES OF NIRVANA DIGITAL AND OFFERING FAKE JOB OPPORTUNITIES

To the General Public,
Nirvana Digital Studios Pvt. Ltd. ("Company" or "Nirvana Digital") is a renowned and reputable company in the field of digital distribution of Content and has come across various reports of individuals posing as our employees and offering fake job opportunities to members of the public via social media platforms, more specifically Telegram. We take this matter very seriously and wish to alert the public to exercise caution and be vigilant to avoid falling victim to such fraudulent activities.

It has come to our attention that these imposters ("they" / "them") may contact individuals through various means including, but not limited to, email, social media, and job boards, and present themselves as representatives of Nirvana Digital. They may offer enticing job positions, request personal information, or even ask for monies to be transferred to them as part of their fraud(s).

Please note the below important information to protect yourself from potential frauds:
Official Communication: All communication from Nirvana Digital is conducted through our official company email addresses, and all legitimate correspondence will come from a "@nirvanadigital.com" domain. Any deviation from this format should be treated with suspicion, especially from nirvanadigital.org, nirvanadigital.top, and nirvanadigital.xyz ("fraudulent websites/URLs").

Job Offers: Nirvana Digital follows a formal recruitment process. We never ask job applicants to make any financial transactions, including payment for job applications, interview charges, or equipment costs. If you are asked for such payments, it is a clear indicator of fraudulent activity.

Verification: Always verify the authenticity of any job offer or communication by contacting us through our official contact channels, which can be found on our website: www.nirvanadigital.com.

Personal Information: Do not share your personal or financial information with anyone who claims to represent Nirvana Digital without proper verification. If you encounter any suspicious activity related to Nirvana Digital or receive a job offer that you suspect may be fraudulent, we urge you to report it immediately to us at partnerships@nirvanadigital.com with details of the incident.

Nirvana Digital is committed to maintaining the highest ethical standards in our interactions with the public, and we do not condone or participate in fraudulent activities. We are actively working to identify and apprehend those responsible for these frauds, and we appreciate your assistance in this matter.

We sincerely empathize with anyone who may have been affected by these fraudulent activities. Please stay vigilant and help us in our efforts to protect the public from such scams. Please note, that in all cases, the Company takes no responsibility for the public's misadventures and all liabilities shall remain with individual(s) responsible for such actions.

To repeat and reiterate, please note that Nirvana Digital shall not be liable for any damages or losses arising from the use of the fraudulent websites/urls and/or any services promoted by/ within it including, but not limited to, (i) any kind/form of loss (monetary or otherwise), whether incurred directly or indirectly, any loss of goodwill or business reputation, and any tangible or intangible loss, or (ii) any reference to Nirvana Digital not directly connected with us or with all or any of our legitimate services or (iii) the solicitation of services outside the current realm(s) of our existing, legitimate business(es). Hence, it is, and remains, your sole responsibility to undertake due diligence, and verify the legitimacy of the websites/URLs that you visit and we cannot and will not be held responsible for any untoward occurrence of the past, present, and future, and stand fully absolved of/for any mishap/liability or potential mishap/liability, monetary or otherwise, that you have or may face.

Sincerely,
FOR NIRVANA DIGITAL STUDIOS PVT. LTD.
Sd/-
Authorised Signatory

[Date: 01-11-2023]
[Location: Mumbai]

इंडियन बैंक **Indian Bank**

इलाहाबाद **ALLAHABAD**

KURLA (EAST) BRANCH : Building No. 86, Nehru Nagar, Nijadham CHD, Opp. Pant Walewakar School, Kuria East, Mumbai - 400024 Email: Kurla@indianbank.co.in

DEMAND NOTICE **ANNEXURE I**

Notice under Sec. 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,
Mr. Santosh Baban Pote & Deepika Santosh Pote, Flat No. 204, Rose Gardens, Village Asangaon, Taluka Shahpur, District Thane, Pin - 421601.
Sir/Madam,
Sub : Your Home Loan Account No. 50387960490 with Indian Bank (erstwhile Allahabad Bank) Kurla (East) Branch, Mumbai - 400024.

The undersigned, being the Authorized Officer of the Indian Bank, Zonal office, Mumbai South, appointed/designated under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred as the "Act") do hereby issue this notice to you.

At the request of you, in the course of banking business, the following facility was sanctioned and was availed by you.

Detail of Outstanding:

Sl. No.	Nature of Facility / Loan Account No.	Limit & Rate of Interest	Outstanding as on 20.05.2023	Interest accrued but not debited	Total Outstanding as on 08.02.2023
1.	Home Loan 50387960490	Rs. 14,06,600/- ROI - 8.65 %	Rs. 14,00,041/-	Rs. 1,03,773/-	Rs. 15,03,815/-
	Total	Rs. 14,06,600/-	Rs. 14,00,041/-	Rs. 1,03,774/- Plus interest to be accrued till full and final settlement of dues.	Rs. 15,03,815/- Plus interest to be accrued till full and final settlement of dues.

You have executed the following documents for each of the said facilities:

Nature of Facility	Nature of Document
1. Home Loan	1. Demand Promissory Note of Rs. 14,06,600/- dated 12.05.2017 2. Letter of Mortgage confirming Deposit of Title Deeds dated 12.05.2017 3. Power of Attorney dated 12.05.2017 4. Acknowledge of the receipt dated 11.05.2017

The repayment of the said home loan is secured by Equitable Mortgage of property at "Flat No. 204, 'J' Wing, Rose Gardens, Survey No. 163/A part and 220, Hissa No. 5(P), Village Asangaon, Tal. Shahpur, Dist. Thane, Pin - 421604," as given in the schedule hereunder belonging of you.

Despite repeated requests calling upon you to pay the amounts together with interest, you have failed to comply with the terms of the said mortgage deed. The loan accounts has been classified as Non-Performing Asset since 01.05.2023 in accordance with directions/guidelines relating to asset classifications issued by Reserve Bank of India.

The outstanding dues payable by you as on 26.10.2023 amounts to **Rs. 14,00,041/- (Rupees Fourteen Lakh And Forty One Only)** and the said amount carries further interest at the agreed rate from 20.05.2023 till date of repayment.

The term borrower under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 means any person who has been granted financial assistance by Bank or who has given any guarantee or created any mortgage / created charge as security for the said financial assistance granted by the Bank.

Therefore, you are hereby called upon to pay the amount due as on 20.05.2023 viz., **Rs. 14,00,041/- (Rupees Fourteen Lakh And Forty One Only)** together with interest from this date to till date of payment within 60 days from the date of this notice issued under Sec. 13(2) failing which Bank will be constrained to exercise its rights of enforcement of security interest without any further reference to you under the said Act. If you fail to discharge your liabilities in full within 60 days from the date of this notice, Bank shall be exercising its enforcement rights under Sec 13 (4) of the Act as against the secured assets given in the schedule hereunder.

On the expiry of 60 days from the date of this notice and on your failure to comply with the demand, Bank shall take necessary steps to take possession for exercising its rights under the Act.

Please note that as per the provisions of Sec. 13 (13) of the Act no transfer of the secured assets (given in the schedule hereunder) by way of sale, lease or otherwise, shall be made after the date of this notice without the prior written consent of the bank.

Needless to mention that this Notice is addressed to you without prejudice to any other remedy available to the Bank. Please note that this notice is issued without prejudice to Bank's right to proceed with the proceedings presently pending before DRT/RO of DRT/DRAT/Court and proceed with the execution of order/decrees obtained to be obtained.

Please note that the Bank reserves its right to call upon you to repay the liabilities that may arise under the outstanding bills discounted, Bank guarantees and letters of credit issued and established on your behalf as well as other contingent liabilities.

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

The Undersigned is a duly Authorised Officer of the Bank to issue this Notice and exercise powers under Section 13(a) of the Act.

The specific details of the assets in which security interest is created are enumerated hereunder:
Mortgaged assets : - Flat No. 204, 'J' Wing, Rose Gardens, Survey No. 163/A part and 220, Hissa No. 5(P), Village Asangaon, Tal. Shahpur, Dist. Thane, Pin - 421601.

Place: Mumbai
Date : 26.10.2023

Yours faithfully,
Authorised Officer, Indian Bank

Godrej Finance Limited

Godrej | FINANCE
A Godrej Capital Company

Registered Office: Godrej One, Piroshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400 079
Corporate Identity Number: U67120MH1992PLC085457 | Tel - 022-68815555 |
Website: https://www.godrejcapital.com/GF/products.html | Email ID: gc.secretarial@godrejcapital.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

(Currency : Indian Rupees in lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,778.08	1,147.66	6,563.45
2.	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	(2,150.68)	(1,695.31)	(6,897.86)
3.	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	(2,150.68)	(1,695.31)	(6,897.86)
4.	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	(2,150.68)	(1,695.31)	(6,898.25)
5.	Total Comprehensive Income/(Loss) for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income/(loss) (after tax)]	(2,170.29)	(1,694.25)	(6,923.28)
6.	Paid up Equity Share Capital	78,195.38	55,470.33	55,470.33
7.	Reserves (excluding Revaluation Reserve)	(12,593.32)	(5,082.38)	(8,756.50)
8.	Securities Premium Account	28,819.45	1,550.39	1,550.39
9.	Net worth	93,657.44	51,710.47	48,088.98
10.	Paid up Debt Capital / Outstanding Debt	2,19,407.73	17,486.25	1,14,519.47
11.	Outstanding Redeemable Preference Shares	Nil	Nil	Nil
12.	Debt Equity Ratio	2.34	0.34	2.38
13.	Earnings Per Share (of Rs. 10/- each) (for continued and discontinued operations)			
	1. Basic *	(0.33)	(0.31)	(1.57)
	2. Diluted *	(0.33)	(0.31)	(1.57)
14.	Capital Redemption Reserve	Nil	Nil	Nil
15.	Debt Redemption Reserve	Nil	Nil	Nil
16.	Total debt to total assets	0.65	0.24	0.67
17.	Net profit Margin percent	-30.01%	-241.93%	-105.10%
18.	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
19.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

* (Not annualised for quarter ended September 30, 2023 and September 30, 2022)
* (Annualised for year ended March 31, 2023)

Notes

1. The above is an extract of the Unaudited Financial Results for the quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the aforesaid financial results is available on the website of BSE Limited (URL: https://www.bseindia.com) and National Stock Exchange of India Ltd. (URL: https://www.nseindia.com) and on the website of the Company (URL: https://www.godrejcapital.com/GF/products.html).

2. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges and are available on website of BSE Limited (URL: https://www.bseindia.com) and website of National Stock Exchange of India Ltd. (URL: https://www.nseindia.com) and website of the Company (URL: https://www.godrejcapital.com/GF/products.html).

3. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2023.

For and on behalf of the Board of Directors of
Godrej Finance Limited
Sd/-

Manish Shah
Director
DIN: 06422627

Place: Mumbai
Date: October 31, 2023

RattanIndia Power Limited

Extract from the Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2023

(Rs. In Crore)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended	
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from operations	796.39	847.27	638.07	1,643.66	1,480.86	3,231.16
2	Net loss for the period (before tax and exceptional items)	(631.59)	(535.07)	(517.60)	(1,166.66)	(906.90)	(1,849.48)
3	Net loss for the period before tax (after exceptional items)	(631.59)	(535.07)	(517.60)	(1,166.66)	(906.90)	(1,849.48)
4	Net loss for the period after tax (after exceptional items)	(632.67)	(549.36)	(517.60)	(1,182.03)	(906.90)	(1,869.85)
5	Total comprehensive loss for the period [Comprising loss for the period after tax and other comprehensive income (net of tax)]	(633.08)	(549.36)	(518.98)	(1,182.44)	(908.28)	(1,871.12)
6	Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	5,370.11	5,370.11	5,370.11	5,370.11	5,370.11	5,370.11
7	Other equity as shown in the audited balance sheet	-	-	-	-	-	(9,903.03)
8	Earnings per share (EPS) (Face value of Rs. 10 per Equity Share)						
	- Basic (Rs.)	(1.18)*	(1.02)*	(0.96)*	(2.20)*	(1.69)*	(3.48)
	- Diluted (Rs.)	(1.18)*	(1.02)*	(0.96)*	(2.20)*	(1.69)*	(3.48)
	* (EPS for the quarter and half year ended are not annualised)						

Notes:

(a) **Additional information on standalone financial results is as follows:**

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended	
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from operations	796.39	847.27	638.07	1,643.66	1,480.86	3,231.16
2	Net (loss)/ profit for the period before tax	(20.46)	56.10	11.41	35.64	125.36	353.02
3	Net (loss)/ profit for the period after tax	(21.54)	41.81	11.41	20.27	125.36	332.65
4	Total comprehensive (loss)/ income for the period [Comprising profit for the period after tax and other comprehensive income (net of tax)]	(21.93)	41.81	10.18	19.88	124.13	331.44

(b) The above is an extract of the unaudited financial results for the quarter and half year ended 30 September 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the company's website www.rattanindiapower.com and on the Stock Exchanges website at www.bseindia.com and www.nseindia.com.

(c) The Auditors in their Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results have brought out as below:
Sinnar Thermal Power Limited (STPL), is yet to commence operations and has incurred net loss amounting to Rs. 612.61 crores and Rs. 1,205.27 crores during the quarter and six months period ended 30 September 2023 respectively. STPL's accumulated losses as at 30 September 2023 amount to Rs. 13,009.15 crores and its current liabilities exceed its current assets by Rs. 17,542.14 crores.

Also, STPL has defaulted in repayment of borrowings from banks and financial institutions, including interest, aggregating to Rs. 13,178.71 crore upto 30 September 2023. As described in the said note, the Company's other current financial liabilities as at 30 September 2023 include balances amounting to Rs. 6,283.99 crores, in respect of which confirmations from the respective lenders have not been received while in case of certain lenders, the balance of borrowings and accrued interest confirmed as compared to balance as per books is higher by Rs. 362.63 crores and Rs. 354.90 crores respectively. In management's view, the subsidiary company has accrued for all the dues payable to the lenders in accordance with the terms of the respective loan agreements/ sanction letters and carrying value of assets is recoverable as on 30 September 2023.

The Hon'ble National Company Law Tribunal, New Delhi ("NCLT") vide order dated 19 September 2022, admitted an application for insolvency filed by an operational creditor against STPL and initiated Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 ("IBC"). However, subsequently, in response to the appeal filed against the NCLT order, the Hon'ble National Company Law Appellate Tribunal ("NCLAT") vide its order dated 26 September 2022 had directed the Interim Resolution Professional ("the IRP") to abstain from taking any steps and has allowed STPL to participate further with the Ministry of Power in continuation of the earlier meetings/ discussions for making the plant operational, as detailed in the aforesaid note. While the lenders in their last meeting have not accepted the financial proposal made by STPL management for restructuring of overdue debts, STPL's management is confident of reaching consensus on alternate options in order to make the plants operational in near future.

In view of significant uncertainties associated with the outcome of CIRP proceedings, the outcome of discussions with the lenders for settlement of dues, STPL's ability to secure necessary funds / bank guarantees for making the plants operational and the non-receipt of balance confirmations from the lenders, we are unable to obtain sufficient appropriate evidence to comment on the appropriateness of going concern assessment of STPL by the management and/or adjustments, if any, that may further be required to be made to the carrying value of assets including property, plant and equipment of STPL aggregating to Rs. 7,589.08 crores and the liabilities aggregating to Rs. 7,001.52 crores as at 30 September 2023, included in the Group's consolidated financial results and the consequential impact thereof on the accompanying consolidated financial results for the quarter and half year ended 30 September 2023.

(d) The Auditors in their Auditor's Review Report on Standalone Unaudited Quarterly Financial Results have brought out as below:
The Company has non-current investment of Rs. 1,211.82 crores (net of impairment provision of Rs. 1,814.39 crores) and inter-corporate deposit (classified under current assets) of Rs. 34.00 crores recoverable from Sinnar Thermal Power Limited (formerly RattanIndia Nasik Power Limited) ("STPL"). STPL has incurred losses since its inception and is yet to commence operations. Further, the Hon'ble National Company Law Tribunal, New Delhi ("NCLT") vide order dated 19 September 2022, admitted an application for insolvency filed by an operational creditor against STPL and initiated Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 ("IBC"). However, subsequently, in response to the appeal filed against the NCLT order, the Hon'ble National Company Law Appellate Tribunal ("NCLAT") vide its order dated 26 September 2022 had directed the Interim Resolution Professional ("the IR

