



NLC INDIA LIMITED

(Navratna - A Government of India Enterprise)

**Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031**
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

Phone: 04142/252205. Fax: 04142-252645, 252646

CIN:L93090TN1956GOI003507

Web-site:www.nlcindia.com; e-Mail:cosec@nlcindia.in



Lr.No.Secy/Reg.23(9) of LODR/2020

Dt.09.07.2020

To The National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051. Scrip Code : NLCINDIA Security name: NLC29 & NLC30	To The Bombay Stock Exchange Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683 , 958806 & 959237
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Dear Sirs,


Sub: Disclosure of Related Party Transactions - reg.

As required under Regulation 23(9) of LODR, please find enclosed herewith the disclosure of related party transactions.

This is for your information and records.

Thanking you,

Yours faithfully,
for NLC India Limited


Company Secretary

NLC INDIA LIMITED - Related party transactions for the year ended 31.03.2020 - Standalone

Disclosure of transactions with the related parties as defined in the Ind AS-24 are given below:

a.) List of related parties

i) Key Managerial Personnel (KMP):

Whole Time Directors

Shri. Rakesh Kumar	Chairman cum Managing Director	
Shri. Rakesh Kumar	Director (Finance) #	
Shri. R. Vikraman	Director (Human Resources)	
Shri. Nadella Naga Maheswar Rao	Director (Planning and Projects)	
Shri. Prabhakar Chowki	Director (Mines)	
Shri. Shaji John	Director (Power)	Appointed w.e.f 17.04.2019
Shri. Jaikumar Srinivasan	Director (Finance)	Appointed w.e.f 05.02.2020

Independent Directors

Shri. Azad Singh Toor	Non Executive Director	Relinquished w.e.f 17.11.2019
Shri. K. Madhavan Nair	Non Executive Director	Relinquished w.e.f 17.11.2019
Ms. Nalini Padmanabhan	Non Executive Director	Relinquished w.e.f 02.02.2020
Shri. Indrajit Pal	Non Executive Director	
Shri. Dr. P. Vishnu Dev	Non Executive Director	
Shri. Dr. V. Muralidhar Goud	Non Executive Director	Appointed w.e.f 17.07.2019
Shri. N. K. Narayanan Namboothiri	Non Executive Director	Appointed w.e.f 02.08.2019

Nominee Directors

Shri. Suresh Kumar	Non Executive Director	Relinquished w.e.f 10.04.2019
Shri. Vinod Kumar Tiwari	Non Executive Director	Appointed w.e.f 03.05.2019
Shri. Md. Nasimuddin	Non Executive Director	Relinquished w.e.f 26.09.2019
Shri. Dheeraj Kumar	Non Executive Director	Appointed w.e.f 28.11.2019 & Relinquished w.e.f 10.02.2020
Shri. A. Karthik	Non Executive Director	Appointed w.e.f 02.03.2020

Held additional charge upto 04.02.2020 in addition to Chairman cum Managing Director of NLC India Limited

Chief Financial Officer and Company Secretary

Shri. Rakesh Kumar	Chief Financial Officer NLCIL	Relinquished w.e.f 11.02.2020
Shri. Jaikumar Srinivasan	Chief Financial Officer NLCIL	Appointed w.e.f 11.02.2020
Shri. K. Viswanath	Company Secretary NLCIL	

ii) Subsidiaries and Associate Entities:

- NLC Tamilnadu Power Limited (NTPL)	Subsidiary
- Neyveli Uttar Pradesh Power Limited (NUPPL)	Subsidiary
- MNH Shakti Limited (MNH)	Associate

iii) Post Employment Benefit Plans:

- NLC Employees PF Trust
- NLC Employees Pension Fund
- NLC Post Retirement Medical Assistance Fund
- NLC Employee Gratuity Fund

iv) Entities under the control of the same government:

The Company is a Public Sector Undertaking (PSU) wherein majority of shares are held by the President of India. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available under Paragraph 25 & 26 of Ind AS 24 for government related entities and have made disclosures accordingly in the financial statements.

b.) Transactions with the related parties:

The aggregate value of transactions and outstanding balances related to key managerial personnel and entities over which they have control or significant influence were as follows:

i) Key management personnel compensation	For the Year Ended			
	March 31, 2020	March 31, 2019		
Short Term Employee Benefit	3.44	3.20		
Post-employment benefits	0.24	0.24		
Other long-term benefits	0.44	0.84		
Sitting fees	0.36	0.32		
	4.58	4.79		
ii) Transactions with Subsidiaries	Neyveli Tamilnadu Power Limited (NTPL)		Neyveli Uttar Pradesh Power Limited (NUPPL)	
	2019-20	2018-19	2019-20	2018-19
i) Sales/purchase of goods and services				
- Goods	-	5.50	-	-
- Services (excluding GST)	17.88	16.24	12.59	10.77
ii) Sales/purchase of Assets	-	-	-	-
ii) Loans issued	1,500.00	680.00	790.00	340.00
iii) Loans repaid	2,180.00	750.00	790.00	1,340.00
iv) Equity contributions	97.37	-	695.82	402.21
v) Dividend Received	91.47	57.53	6.08	-
vi) Interest on loans	-	-	-	89.90
iii) Transactions with Associate:	MNH Shakti Limited			
	2019-20	2018-19	2019-20	2018-19
i) Reimbursement of employee cost	-	-	-	-
ii) Loans issued	-	-	-	-
iii) Loans repaid	-	-	-	-
iv) Equity contributions	-	-	-	-
iv) Transactions with Post employment benefit plans:	2019-20	2018-19		
Contributions made during the year	393.35	318.35		

v) Transactions with the related parties under the control of the same government:

Name of the Company	Nature of transaction	2019-20	2018-19
Bharat Heavy Electric Limited	Purchase of Stores and spares	22.02	19.10
Bharat Heavy Electric Limited	Package contracts	78.00	177.47
Bharath Earth movers Ltd-BEML	Payment for FMC contract	20.84	14.76
Bharath Earth movers Ltd-BEML	Purchase of Stores and spares	0.08	-
Bharath Earth movers Ltd-BEML	Payment for procuring CMEs	13.39	4.18
Hindustan Petroleum Corporation Limited	Purchase of furnace oil	127.22	67.96
Bharath Petroleum Corporation Ltd	Purchase of furnace oil	135.94	51.86
Indian Oil Corporation Limited	Purchase of furnace oil	58.53	72.75
National Buildings Construction Corporation Limited),	Purchase/Construction of Asset	6.04	13.57
Steel Authority Of India Limited	Purchase of Steel	14.41	24.57
Rashtriya Ispat Nigam Ltd	Purchase of Steel	2.34	1.07
Balmer Lawrie & Co Ltd	Purchase of Lubricants	6.70	6.19
Balmer Lawrie & Co Ltd	Purchase of Air Ticket	3.85	2.92
MSTC Ltd	E-auction agent Commission	1.78	4.28
Mecon Ltd	Consultancy Services-MOEF norms	0.01	0.28
Instrumentation Ltd	Supply of spares	1.05	0.51
Mahanadi Coal Fields (MCL)	Loan Received	-	1,000.00
Mahanadi Coal Fields (MCL)	Loan repayment	500.00	-
Power Grid Corporation Of India Limited	Maintenance Contract	11.95	-
Central Power Research Institute (CPRI)	Testing Fee	0.42	0.13

c.) Outstanding balances with related parties are as follows:

i) Key Managerial Personnel	Transactions value for the year ended March 31,		Balance outstanding as at March 31,	
	2020	2019	2020	2019
Mr. Rakesh Kumar/CMD	0.06	0.01	-	0.06
-towards HBA				
Mr. Shaji John/Director(Power)	0.02	0.02	0.03	0.04
-towards Car Loan				
Mr. Viswanath K/Company Secretary	0.02	0.00	0.01	0.03
-towards Car Loan				
- Festival Advance	0.00	-	0.00	-
ii) Subsidiaries and associate		<i>as at</i>		
		March 31, 2020	March 31, 2019	
1) NTPI				
- Receivable				680.00
- towards Other Loan & Advances		62.58		45.72
- Others				
2) NUPPL				
- Receivable towards Loan				
- towards Loan & Advances		11.36		8.81
- Others				
3) MNH Shakti				
There were no transactions during the year with MNH Shakti.				
iii) Post Emolvment Benefit Plan:		<i>as at</i>		
		March 31, 2020	March 31, 2019	
Post Employment Benefit Plan				
- Receivable		-	-	
- Payable		29.10		29.16

d.) Terms and conditions of transactions with the related parties

(1) Transactions with the related parties are made on normal commercial terms and conditions and at market rates.

(2) The Company is seconding its personnel to Subsidiary Companies as per the terms and conditions agreed between the companies. The cost incurred by the group towards superannuation and employee benefits are recovered from these companies.

(3) Outstanding balances of subsidiary and joint venture companies at the year-end are unsecured and settlement occurs through banking transaction. These balances other than loans are interest free.

(4) For the year ended March 31, 2020 and March 31, 2019 the Company has not recorded any impairment of receivables relating to amounts payable by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(5) Consultancy/Management services provided by the Company to Subsidiaries and Associates are generally on nomination basis at the terms, conditions and principles applicable for consultancy/management services provided to other parties.

NLC INDIA LIMITED - Related Party Transaction for year ended 31.03.2020 - Consolidated

Disclosure of transactions with the related parties as defined in the Ind AS-24 are given below:

a.) List of related parties

i) Key Managerial Personnel (KMP):

Shri. Rakesh Kumar	Chairman cum Managing Director	
Shri. Rakesh Kumar	Director (Finance) #	
Shri. R. Vikraman	Director (Human Resources)	
Shri. Nadella Naga Maheswar Rao	Director (Planning and Projects)	
Shri. Prabhakar Chowki	Director (Mines)	
Shri. Shaji John	Director (Power)	Appointed w.e.f 17.04.2019
Shri. Jaikumar Srinivasan	Director (Finance)	Appointed w.e.f 05.02.2020
Shri. Mahendra Pratap	Director	
Ms. S.Geetha, Director	Director	Relinquished w.e.f. 01.07.2019
Shri Dr. Subodh Kumar	Director	Appointed w.e.f 03.08.2019 & relinquished w.e.f 13.11.2019
Shri A. Ashok Kumar	Director	Appointed w.e.f 29.11.2019
Shri Bidya Sagar Tiwari	Director	Relinquished w.e.f 01.07.2019
Shri Subir Chakravorty	Director	
Shri Ajit Kumar Tewary	Director	Appointed w.e.f 23.08.2019
Shri Narender Kumar Singh	Director	

Independent Directors

Shri. Azad Singh Toor	Non Executive Director	Relinquished w.e.f 17.11.2019
Shri. K.Madhavan Nair	Non Executive Director	Relinquished w.e.f 17.11.2019
Ms. Nalini Padmanabhan	Non Executive Director	Relinquished w.e.f 02.02.2020
Shri. Indrajit Pal	Non Executive Director	
Shri. Dr. P Vishnu Dev	Non Executive Director	
Shri. Dr. V Muralidhar Goud	Non Executive Director	Appointed w.e.f 17.07.2019
Shri. N K Narayanan Namboothiri	Non Executive Director	Appointed w.e.f 02.08.2019

Nominee Directors

Shri. Suresh Kumar	Non Executive Director	Relinquished w.e.f 10.04.2019
Shri. Vinod Kumar Tiwari	Non Executive Director	Appointed w.e.f 03.05.2019
Shri. Md. Nasimuddin	Non Executive Director	Relinquished w.e.f 26.09.2019
Shri. Dheeraj Kumar	Non Executive Director	Appointed w.e.f 28.11.2019 & Relinquished w.e.f 10.02.2020
Shri. A Karthik	Non Executive Director	Appointed w.e.f 02.03.2020

Held additional charge upto 04.02.2020 in addition to Chairman cum Managing Director of NLC India Limited

Chief Executive Officer, Chief Financial Officer and Company Secretary

Shri. Rakesh Kumar	Chief Financial Officer NLCIL	Relinquished w.e.f 11.02.2020
Shri. Jaikumar Srinivasan	Chief Financial Officer NLCIL	Appointed w.e.f 11.02.2020
Shri. K.S.Gopalakrishnan	Chief Executive Officer, NTPL	
Shri Kaushal Kishore Anand	Chief Executive Officer, NUPPL	Relinquished w.e.f 23.12.2019
Shri. Mohan Reddy	Chief Executive Officer, NUPPL	Appointed w.e.f 23.12.2019
Shri. W.Jeyasingh Daniel	Chief Financial Officer, NTPL	Relinquished w.e.f 01.07.2019
Shri. D. Dhanapal	Chief Financial Officer, NTPL	Appointed w.e.f 01.07.2019
Shri Ashok Kumar Mali	Chief Financial Officer, NUPPL	
Shri. K. Viswanath	Company Secretary NLCIL	
Shri. R.Jayasrathy	Company Secretary, NTPL	
Shri.Nikhil Kumar	Company Secretary, NUPPL	

ii) Post Employment Benefit Plans:

- NLC Employees PF Trust
- NLC Employees Pension Fund
- NLC Post Retirement Medical Assistance Fund
- NLC Employee Gratuity Fund

iii) Entities under the control of the same government:

The Company is a Public Sector Undertaking (PSU) wherein majority of shares are held by the President of India. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available under Paragraph 25 & 26 of Ind AS 24 for government related entities and have made disclosures accordingly in the financial statements.

b.) Transactions with the related parties:

The aggregate value of transactions and outstanding balances related to key managerial personnel and entities over which they have control or significant influence were as follows:

i) Key management personnel compensation	for the Year Ended	
	March 31, 2020	March 31, 2019
Short Term Employee Benefit	5.66	5.42
Post-employment benefits	0.32	0.48
Other long-term benefits	0.69	0.97
Sitting fees	0.37	0.33
	7.03	7.20

(Rs. in Crore)

		2020	2019	
ii) Transactions with Post employment benefit plans:				
Contributions made during the year		404.46	326.12	
iii) Transactions with the related parties under the control of the same government:				
Name of the Company	Nature of transaction	2020	2019	
Bharat Heavy Electricals Limited	Purchase of Stores and spares	41.54	28.74	
Bharat Heavy Electricals Limited	Package contracts	110.01	181.94	
Bharath Earth Movers Ltd-BEML	Payment for FMC contract	20.84	14.76	
Bharath Earth Movers Ltd-BEML	Purchase of Stores and spares	0.08		
Bharath Earth Movers Ltd-BEML	Payment for procuring CMEs	13.39	4.18	
Hindustan Petroleum Corporation Limited	Purchase of furnace oil	129.84	67.96	
Bharath Petroleum Corporation Ltd	Purchase of furnace oil	136.96	51.86	
Indian Oil Corporation Limited	Purchase of furnace oil	66.57	72.75	
National Buildings Construction Corporation Limited	Purchase/Construction of Asset	6.04	13.57	
Steel Authority Of India Limited	Purchase of Steel	14.41	24.84	
Rashtriya Ispat Nigam Ltd	Purchase of Steel	2.34	1.07	
Balmer Lawrie & Co Ltd	Purchase of Lubricants	6.95	6.19	
Balmer Lawrie & Co Ltd	Purchase of Air Ticket	3.85	2.92	
MSTC Ltd	E-auction agent Commission	4.28	4.50	
Mecon Ltd	Consultancy Services-MOEF norms	0.01	1.72	
Instrumentation Ltd	Supply of spares	1.05	0.51	
Mahanadi Coal Fields (MCL)	Loan Received	-	1,000.00	
Mahanadi Coal Fields (MCL)	Loan repayment	500.00	-	
Power Grid Corporation Of India Limited	Maintenance Contract	11.95	-	
Central Power Research Institute (CPRI)	Testing Fee	0.42	0.13	
Central Institute of Mining and Fuel Research	Sampling and analysis of Coal	2.38	2.45	
V.O Chidambaram Port Trust	Wharfage Charges	12.13	9.51	
Mahanadi Coal Fields (MCL)	Purchase of Coal	286.32	468.40	
Eastern Coal Fields Limited	Purchase of Coal	246.96	184.57	
c.) Outstanding balances with related parties are as follows:				
i) Key Managerial Personnel	Transactions value for the year ended		Balance outstanding as at	
	March 31, 2020	2019	March 31, 2020	2019
Mr.Rakesh Kumar/CMD -towards HBA	0.06	0.01	-	0.06
Mr.Shaji John/Director(Power) -towards Car Loan	0.02	0.02	0.03	0.04
Mr.Viswanath K/Company Secretary -towards Car Loan -Festival Advance	0.02 0.00	0.00	0.01 0.00	0.03 -
Mr. S.Gopalakrishnan - Chief Executive Officer -towards Car Loan	0.01	0.00	-	0.01
Mr. W.Jeyasingh Daniel - Chief Financial Officer - Festival Advance	-	0.00	-	-
Mr. D.Dhanapal - Chief Financial Officer - Festival Advance	0.00	-	0.00	-
Mr. Jayasarathy - Company Secretary -Car Loan -Multi-purpose loan	0.00 -	0.01 0.01	- -	0.00
ii) Post Employment Benefit Plan:				
Description	Balance outstanding as at			
	2020	2019		
- Receivable	-	-		
- Payable	30.19	29.79		
d.) Terms and conditions of transactions with the related parties				
(1) Transactions with the related parties are made on normal commercial terms and conditions and at market rates.				
(2) The Company is seconding its personnel to Subsidiary Companies as per the terms and conditions agreed between the companies. The cost incurred by the group towards superannuation and employee benefits are recovered from these companies.				
(3) Outstanding balances of Subsidiaries and Associate at the year-end other than Loans are unsecured and interest free.				
(4) For the year ended March 31, 2020 and March 31, 2019 the Company has not recorded any impairment of receivables relating to amounts payable by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.				
(5) Consultancy/Management services provided by the Company to Subsidiaries and Associates are generally on nomination basis at the terms, conditions and principles applicable for consultancy/management services provided to other parties.				