



BSE LIMITED PHIROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAI - 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

Dear Sirs,

DATE: 20/08/2020

**Sub: Reporting of Violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015**

With respect to the above subject, enclosed please find the report of violation relating to code of conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 in the prescribed form.

Kindly acknowledge receipt of this report and update your records.

Thanking you,

Yours faithfully,

For **ELGI EQUIPMENTS LIMITED**

**RAGUNATHAN K  
COMPANY SECRETARY**

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

**T** : +91 422 2589 555, **W** : [www.elgi.com](http://www.elgi.com), **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351



**Report by Elgi Equipments Limited (listed company) for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.**

[For listed companies: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company/ <del>Intermediary/Fiduciary</del>	Elgi Equipments Limited
2	Please tick appropriate checkbox Reporting in capacity of : <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	<b>A. Details of Designated Person (DP)</b>	
	i. Name of the DP	Mr.Uday Balaji
	ii. PAN of the DP	AGFPB8799J
	iii. Designation of DP	Promoter Group
	iv. Functional Role of DP	The DP does not have any functional role in the Company
	v. Whether DP is Promoter or belongs to Promoter Group	Yes, belongs to the Promoter Group
	<b>B. If Reporting is for immediate relative of DP</b>	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	<b>C. Details of transaction(s)</b>	
	i. Name of the scrip	Elgi Equipments Limited
	ii. No of shares traded and value (Rs.) (Date-wise)	10 equity shares were purchased for a total consideration of Rs. 1,540/- during the period from 5 <sup>th</sup> June 2020 to 12 <sup>th</sup> June 2020

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<b>D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</b>	
	<p>i. Date of intimation of trade(s) by concerned DP/director/promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015</p> <p>ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015</p>
4	<p>Details of violations observed under Code of Conduct</p> <p>Mr.Uday Balaji had acquired 10 equity shares of the Company in the open market on the stock exchanges during the period from 5<sup>th</sup> June 2020 to 12<sup>th</sup> June 2020, when the trading window of the Company was closed for trading by designated persons and had not made any application to the Company to obtain pre-clearance from the Compliance Officer of the Company for trading in the equity shares of the company in the open market.</p>
5	<p>Action taken by Listed company/<del>Intermediary/</del> Fiduciary</p> <p>The Compliance Officer of the Company had issued a Show Cause Notice dated 1<sup>st</sup> July 2020 to Mr.Uday Balaji for the violation of the Code of Conduct pursuant to which a reply was received from him on 10<sup>th</sup> July 2020.</p> <p>The matter was then reported to the Audit Committee which confirmed the violation of Code of Conduct formulated pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 by Mr.Uday Balaji and issued a warning letter to him and prohibited him from selling the shares for a period of 1 year from the date of purchase.</p>
6	<p>Reasons recorded in writing for taking action stated above</p> <p>Considering the facts that Mr.Uday Balaji, was not in possession of any unpublished price sensitive information and that the</p>

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		default was not repetitive in nature and that the shares purchased represented a miniscule portion of the total share capital of the Company, the Audit Committee was of the opinion that the action taken was commensurate with the violation as detailed in point 4 above.
7	Details of the previous instances of violations, if any, since last financial year	Nil
8	If any amount collected for Code of Conduct violation(s)	Not Applicable as no penalty has been levied
9	Any other relevant information	Nil

Date 20.08.2020

Place: Coimbatore

Yours faithfully,  
**For Elgi Equipments Limited**

**Ragunathan K**  
**Compliance Officer**  
**PAN: AKTPR7798H**  
**Email ID: ragunathank@elgi.com**

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