

RACL Geartech Ltd.

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11th August, 2020

REF. NO. RACL/ BSE/ 2020-21

The Manager - Listing BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 520073

Subject: Intimation of Impact of Covid-19 Pandemic on the Company

Dear Sir/ Madam,

In furtherance to our intimation to the Stock Exchange dated 27th March, 2020, 6th May, 2020 and 16th May, 2020 and pursuant to Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020; following are the brief details relating to the impact of the COVID-19 pandemic on the operations of the Company:

SI.	Particulars	Disclosures
No.		
1.	Impact of the COVID-19 pandemic on the business.	The Company had shut its plants and offices due to the Lockdown ordered by the Central Government amidst the Covid-19 pandemic. This had significant impact on production, sales and working capital cycle. The Company is assessing the demand, availability of workers at its facilities, reconfiguring its facilities for effective social distancing and is working towards resumption of operations to normalcy at the earliest.
2.	Ability to maintain operations including the factories/Branch office spaces functioning and closed down	The Company re-opened its offices and plant location after the Lockdown was lifted under Government guidelines and took necessary measures to ensure safety of the employees and workers of the Company. All safety protocols of temperature screening, wearing of safety gears, social distancing, sanitizing and washing hands are being adhered to very stringently.
3.	Schedule, if any for restarting the Business operations	The Gajraula plant of the Company commenced its operation from 5 th May, 2020 and Noida Plant along with Corporate Office was also re-opened from 11 th May, 2020 as per Government Guidelines.
4.	Steps taken to ensure smooth functioning of operations	The working of the Company resumed in a restricted manner to ensure maximum safety while following the

For RACL Geartech Limited

Corporate Office : B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA • Phone: +91-120-4588500, Fax: +91-120-4588513 Registered Office : 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA CIN: L34300DL1983PLC016136 D-U-N-S Number: 65-013-7086



 5. Estimation of future impact of COVID-19 on business operation of the Company Covid-19 impacted our production cycle as not only our plants were shut down, our Customers (Domestic and Exports) were also impacted by the Lockdown and altogether Covid-19. However, the Customers of the Company have now resumed operations and we will gradually be able to recover from the crisis. Considering the fact that the situation is exceptional and is changing dynamically, the Company is on tin a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfill the needs of its customers. 6. Impact on Financial Position & Profitability 7. Impact on Liquidity position of the Company 7. Impact on Liquidity position of the Company and also took actions to conserve resources. There had been some impact on receivable cycle from customers. However, the Company foresees no major risk given its high quality of customers. 7. Impact on Liquidity position of financing arrangements; 9. Impact on internal financial reporting and control system. 10. Impact on Assets 11. Demand for products / services 12. Demand for products / services 			the for the Concernment
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down and relaxations given by the government. The			down and relaxations given by the government. The

For RACL Geartech Limited.

Company Secretary

		Company has been closely working with its vendors to resume & align production schedules and de-bottleneck supply chain concerns. The Company does not foresee any shortfall in its supplies due to the disruptions in the supply chain.
13.	Existing contracts /agreements	The Company is well positioned to fulfill its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non- fulfillment of obligations by any party.

Kindly take this information on your record and acknowledge.

Thanking You,

Yours Faithfully,

FOR RACL GEARTECH LIMITED

SHAGUN BAJPAI COMPANY SECRETARY & COMPLIANCE OFFICER ICSI MEMBERSHIP-NO.: A45982