

Ref: SEC/JS/

November 10, 2022

1) B S E Limited (Scrip Code — 504058)
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

2) The Listing Department (Scrip ID - NIPPOBATRY)
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sirs,

Sub: Announcement of Un-audited Standalone/ Consolidated Financial results for the Quarter and Half Year ended 30th September 2022 as per Regulation 33 of the SEBI (LODR) Regulations 2013.

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

Standalone/ Consolidated Un-audited financial results for the quarter and half year ended 30th September, 2022.

The Meeting of the Board commenced at 11.00 a.m and concluded at 12.30 p.m.

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippo.in

Thanking you.

Yours faithfully,
For Indo National Limited

J. Srinivasan
Company Secretary

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022

Rs.in Lakhs


S.No	Particulars	3 months ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	Income from Operations						
	(a) Revenue from operations	10771.01	9226.49	10869.07	19997.50	18385.31	36827.08
	(b) Other income	142.34	124.66	463.12	267.00	881.95	1468.93
	Total Income	10913.35	9351.15	11332.19	20264.50	19267.26	38296.01
2	Expenses						
	a. Cost of materials consumed	4444.41	3364.01	4024.26	7808.42	7169.96	14638.56
	b. Purchase of stock-in-trade	3215.20	2543.42	2075.47	5758.62	3781.73	9685.69
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(346.02)	298.56	642.90	(47.46)	45.92	(1220.08)
	d. Employee benefits expense	1416.37	1310.69	1400.85	2727.06	2887.94	5648.94
	e. Finance costs	47.14	60.02	70.50	107.16	145.56	250.11
	f. Depreciation and amortization expense	182.30	174.50	141.37	356.80	270.01	572.62
	g. Other expenses	1706.21	1496.62	1977.30	3202.83	3363.83	7659.92
	Total Expenses	10665.61	9247.82	10332.65	19913.43	17664.95	37235.76
3	Profit before exceptional items and Tax(1-2)	247.74	103.33	999.54	351.07	1602.31	1060.25
4	Exceptional items	0.00	-	-	-	-	-
5	Profit before Tax (3-4)	247.74	103.33	999.54	351.07	1602.31	1060.25
6	Tax expense						
	a) Current Tax	66.00	40.00	278.00	106.00	435.00	324.00
	b) Deferred Tax	0.00	(11.00)	(22.00)	(11.00)	(24.00)	(42.00)
7	Profit for the Period (5-6)	181.74	74.33	743.54	256.07	1191.31	778.25
8	Other Comprehensive Income (Net of Tax)						
	a) Items not to be reclassified to Profit or Loss in subsequent period	71.00	47.00	45.00	118.00	(67.00)	(34.00)
	b) Items to be reclassified to Profit or Loss in subsequent period	-	-	-	-	-	-
	Other Comprehensive Income for the period	71.00	47.00	45.00	118.00	(67.00)	(34.00)
9	Total Comprehensive Income	252.74	121.33	788.54	374.07	1124.31	744.25
10	Paid Up Equity Share Capital (Face value-Rs.5/-)	375.00	375.00	375.00	375.00	375.00	375.00
11	Other Equity						22468.46
12	Earning Per Share (of Rs.5/-each (not annualised)) Basic and Diluted	2.42	0.99	9.91	3.41	15.88	10.38

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022

Rs.in Lakhs

	<p>Notes</p> <p>1 The above Standalone unaudited results for the quarter and half year ended 30th September 2022 were reviewed by the Audit Committee vide its meeting held on November 9, 2022 and were approved by the Board of Directors at its meeting held on November 10, 2022. The statutory auditors have conducted an Limited reveiw of the above standalone unaudited financial results.</p> <p>2 The Standalone unudited results for the quarter and half year ended 30th September 2022 have been prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,as amended.</p> <p>3 The Company has only one reportable segment.The business of the Company currently is into manufacture and sale of dry batteries, trading lighting products and other home appliances which comes under a single business segment known as "consumer goods". This classification is based on the nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 "Operating Segment".</p> <p>4 In a Suo Moto case relating to Cartalisaton of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 4,226 Lakhs against company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLA T)2018. against the CC l's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.422 Lakhs within 15 days with the Registry of the NCLAT.The Company had deposited Rs.422 Lakhs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the period ended 30th September 2022.</p> <p>5 The implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules/ Schemes thereunder are notified.</p> <p>6 The previous period figures have been re-grouped/re-stated wherever necessary to conform to the current year/period's classification / disclosure.</p>
<p>for INDO NATIONAL LIMITED</p>  <p>Director</p>	
<p>CHENNAI - 600 006 November 10, 2022</p> <p>ISO 9001 and ISO 14001 Certified Company</p>	

S.NO.		Particulars	STANDALONE	
			Unaudited	Audited
			As at 30/09/2022	As at 31/03/2022
Rs.in Lakhs				
		STANDALONE		
(A)	ASSETS			
1	Non-Current Assets			
	Property plant and equipment	11014.81		11145.50
	Capital work in progress	62.00		24.00
	Other intangible assets	9.46		12.62
	Financial assets			
	Invtments	4651.52		4651.52
	Other Financial Assets	54.37		47.98
	Other non-current assets	1990.62		1906.75
	Non-current assets	17782.78		17788.37
2	Current Assets			
	Inventories	7667.70		9181.54
	Financial assets			
	Trade receivables	4305.69		3252.71
	Cash and cash equivalents	59.70		17.88
	Bank balances other than above	85.16		119.74
	Loans	1114.11		1097.51
	Other Financial assets	427.45		360.13
	Current Tax Assets (Net)	311.69		302.57
	Other current assets	1141.48		1410.47
	Current assets	15112.98		15742.55
	TOTAL ASSETS	32895.76		33530.92
(B)	EQUITY & LIABILITIES			
I	EQUITY			
	Equity share capital	375.00		375.00
	Other equity	22500.42		22468.46
	Equity	22875.42		22843.46
II	LIABILITIES			
1	Non-current Liabilities			
	Financial liabilities			
	Borrowings	0.00		623.89
	Provisions	786.14		939.49
	Deferred tax liabilities (Net)	1756.29		1727.29
	Non-Current Liabilities	2542.43		3290.67
2	Current Liabilities			
	Financial liabilities			
	Borrowings	2573.41		3190.55
	Trade payables			
	a) Total outstanding due of Micro Enterprise and Small Enterprise	721.32		294.45
	b) Total outstanding due of Creditors other than Micro Enterprise and Small	2428.82		2430.58
	Other financial liabilities	32.72		32.74
	Other current liabilities	787.68		805.73
	Provisions	933.96		642.74
	Current liabilities	7477.91		7396.79
	TOTAL EQUITY AND LIABILITIES	32895.76		33530.92



for INDO NATIONAL LIMITED

CHENNAI-06
November 10, 2022

ISO 9001 and ISO 14001 Certified Company



Director

 INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006		
UNAUDITED STANDALONE STATEMENT OF CASHFLOW		
Rs.in Lakhs		
Particulars	STANDALONE	
	Unaudited	
	As at 30/09/2022	As at 30/09/2021
A. Cash flow from Operating Activities		
Profit before income tax	351.07	1,602.31
Adjustment for:		
Depreciation and amortisation expense	356.80	270.00
Sale of Property, Plant and Equipment		
Interest Income	(187.22)	(797.99)
Finance Charges	107.16	145.57
Operating profit before working capital changes	627.81	1,219.89
Changes in operating assets and liabilities		
(Increase) / decrease in Financial assets & other current assets	229.85	(325.69)
(Increase) / decrease in Trade receivables	(1,052.99)	506.16
(Increase) / decrease in Inventories	1,513.84	187.01
Increase/ (decrease) in trade payables	425.12	(248.61)
Increase/ (decrease) in provisions and other liabilities (including financial liabilities)	277.81	111.99
Changes in Working Capital	1,393.63	230.86
Cash generated from operations	2,021.44	1,450.75
Less : Income taxes paid (net of refunds)	(115.12)	(340.25)
Net cash from / (used in) operating activities (A)	1,906.32	1,110.50
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment (including changes in Capital Work in Progress)	(265.01)	(1,293.47)
Sale proceeds of PPE	4.07	0.08
Proceeds from repayment of Loans		-
Interest received	86.74	745.01
Net cash from / (used in) investing activities (B)	(174.20)	(548.38)
C. Cash flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(623.89)	-
Repayment of short term borrowings	(617.14)	(361.83)
Dividend paid	(342.11)	-
Finance Costs paid	(107.16)	(145.57)
Net cash (used in) financing activities (C)	(1,690.30)	(507.40)
(i) Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	41.82	54.72
(ii) Effect of exchange difference on restatement of foreign currency cash and cash equivalents		
(iii) Cash and cash equivalents at the beginning of the financial year	17.88	1,604.62
Cash and Cash Equivalents at the end of the year	59.70	1,659.34
for INDO NATIONAL LIMITED		
CHENNAI-06 November 10, 2022	 Director	
ISO 9001 and ISO 14001 Certified Company		

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022

Rs.in Lakhs

S.No	Particulars	3 months ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	Income from Operations						
	(a) Revenue from operations	14894.98	13070.46	17212.84	27965.44	27711.88	57018.28
	(b) Other income	127.77	113.84	407.36	241.61	768.89	1876.09
	Total Income	15022.75	13184.3	17620.20	28207.05	28480.77	58894.37
2	Expenses						
	a. Cost of materials consumed	6644.30	6105.60	7221.69	12749.90	12301.14	25581.33
	b. Purchase of stock-in-trade	3215.20	2543.42	2075.46	5758.62	3781.73	9685.69
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(358.93)	8.15	757.89	(350.78)	(194.32)	(1109.72)
	d. Employee benefits expense	2171.26	2031.87	2208.76	4203.13	4402.25	8708.71
	e. Finance costs	253.32	237.33	276.89	490.65	557.94	1076.98
	f. Depreciation and amortization expense	359.36	352.44	328.39	711.8	645.45	1318.09
	g. Other expenses	2781.88	2460.86	3131.65	5242.74	5062.69	11542.48
	Total Expenses	15066.39	13739.67	16000.73	28806.06	26556.88	56803.56
3	Profit before exceptional items and Tax(1-2)	(43.64)	(555.37)	1619.47	(599.01)	1923.89	2090.81
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(43.64)	(555.37)	1619.47	(599.01)	1923.89	2090.81
6	Tax expense						
	a) Current Tax	120.95	13.69	411.00	134.64	587.64	570.66
	b) Deferred Tax	(95.59)	(125.98)	52.12	(221.57)	(26.95)	180.15
7	Profit for the Period (5-6)	(69.00)	(443.08)	1156.35	(512.08)	1363.20	1340.00
	Share of profit/(loss) of joint ventures and associates (net)	5.66	(32.46)	0.00	(26.80)	0.00	(56.07)
8	Profit for the period after share of loss of associates	(63.34)	(475.54)	1156.35	(538.88)	1363.20	1283.93
9	Other Comprehensive Income (Net of Tax)						
	a) Items not to be reclassified to Profit or Loss in subsequent period	83.29	45.74	53.97	129.03	(56.95)	(42.20)
	b) Items to be reclassified to Profit or Loss in subsequent period	-	-	-	-	-	-
	Other Comprehensive Income for the period	83.29	45.74	53.97	129.03	(56.95)	(42.20)
	Total Comprehensive Income	19.95	(429.80)	1210.32	(409.85)	1306.25	1241.73
	Net profit / (loss) attributable to						
	Owners of the company	8.60	(205.82)	882.94	(197.22)	1181.90	794.45
	Non controlling interest	(71.94)	(269.72)	273.41	(341.66)	181.30	489.48
	Other Comprehensive Income attributable to						
	Owners of the company	75.24	46.65	48.75	121.89	(62.95)	(36.99)
	Non controlling interest	8.05	(0.91)	5.22	7.14	6.00	(5.21)
	Total Comprehensive Income attributable to	-	-	-	-	-	-
	Owners of the company	83.84	(159.17)	931.69	(75.33)	1118.95	757.46
	Non controlling interest	(63.89)	(270.63)	278.63	(334.52)	187.30	484.27
10	Paid Up Equity Share Capital (Face value-Rs.5/-)	375.00	375.00	375.00	375.00	375.00	375.00
11	Other Equity						23644.65
12	Earning Per Share (of Rs.5/-each (not annualised)) Basic and Diluted	0.11	(2.74)	11.77	(2.63)	15.76	10.59

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022

Rs.in Lakhs

Notes	
1	The above Consolidated unaudited results for the quarter and half year ended 30th September 2022 were reviewed by the Audit Committee vide its meeting held on November 9, 2022 and were approved by the Board of Directors at its meeting held on November 10, 2022. The statutory auditors have conducted a Limited review of the above standalone unaudited financial results.
2	The Consolidated unaudited results for the quarter and half year ended 30th September 2022 have been prepared in accordance with Indian Accounting Standards ("Ind AS") as, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
3	The consolidated financial results include the financial results of Indo National Limited and the financial results of its subsidiary M/s Helios Strategic Systems Limited and step down subsidiaries, M/s Kineco limited, Kineco Kaman Composites-India Private Limited, Kineco Alte Train Technologies Pvt Ltd, and its associate Kineco Exel Composite India Private Limited. The standalone financial results of the company are available on the Bombay Stock Exchange website www.bseindia.com, the National Stock Exchange website www.nseindia.com and on the Company's website www.nippo.in
4	For the Quarter and half year ended 30th September, 2022, one of the step down subsidiary M/s. Kineco Ltd has achieved the revenue of Rs. 4,123.97 Lakhs and Rs.7,967.94 lakhs respectively, which amounts to more than 20% of the total consolidated revenue of Rs. 14,894.98 Lakhs and Rs.27,965.44 lakhs respectively. M/s. Kineco Ltd and its subsidiaries is in the business segment of Composites and Aerospace. Considering the same and in accordance with IND AS 108, "segment reporting" becomes applicable for consolidated financial statements and the same is being given herewith.
5	In a Suo Moto case relating to Cartalisation of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 4,226 Lakhs against company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLA T)2018. against the CC I's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.422 Lakhs within 15 days with the Registry of the NCLAT. The Company had deposited Rs.422 Lakhs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the period ended 30th September 2022.
6	The implementation of the Code on Social Security, 2020 is getting postponed. The Group will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules/ Schemes thereunder are notified.
7	Previous year/period's figures have been regrouped, wherever necessary, to conform to the current year/period's classification / disclosure



for INDO NATIONAL LIMITED




Director

CHENNAI - 600 006
 November 10, 2022

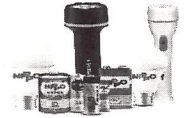
ISO 9001 and ISO 14001 Certified Company

S.NO.		Particulars	CONSOLIDATED	
			Unaudited	Audited
			As at 30/09/2022	As at 31/03/2022
Rs.in Lakhs				
		INDO NATIONAL LIMITED		
		CIN NO : L31909TN1972PLC006196		
		REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006		
		CONSOLIDATED BALANCE SHEET		
				
(A)	ASSETS			
1	Non-Current Assets			
	Property plant and equipment		15737.47	16046.68
	Capital work in progress		303.75	196.12
	Other intangible assets		303.71	344.62
	Right of use assets		209.60	215.27
	Goodwill on consolidation		4940.90	4940.90
	Financial assets			
	Investments		0.66	27.36
	Other Financial Assets		77.02	59.17
	Non- Current Tax Assets		232.91	191.46
	Other non-current assets		346.66	187.78
	Non-current assets		22152.68	22209.36
2	Current Assets			
	Inventories		10791.97	11644.58
	Financial assets			
	Trade receivables		10875.83	9471.74
	Cash and cash equivalents		413.19	616.97
	Bank balances other than above		2452.42	2537.58
	Other Financial assets		656.32	524.54
	Assets held for sale		7.00	7.00
	Current Tax Assets (Net)		311.69	302.57
	Other current assets		3092.02	3828.52
	Current assets		28600.44	28933.50
	TOTAL ASSETS		50753.12	51142.86
(B)	EQUITY & LIABILITIES			
I	EQUITY			
	Equity share capital		375.00	375.00
	Other equity		23227.26	23644.65
	Equity attributable to owners		23602.26	24019.65
	Non controlling interest		3214.17	3548.75
			26816.43	27568.40
II	LIABILITIES			
1	Non-current Liabilities			
	Financial liabilities			
	Borrowings		2783.03	3748.44
	Lease Liabilities		97.10	97.42
	Provisions		941.07	1075.80
	Deferred tax liabilities (Net)		1678.06	1861.03
	Other Non current liabilities		93.74	98.41
	Non-Current Liabilities		5593.00	6881.10
2	Current Liabilities			
	Financial liabilities			
	Borrowings		8934.08	8624.30
	Lease Liabilities		11.90	11.90
	Trade payables			
	a) Total outstanding due of Micro Enterprise and Small Enterprise		731.78	356.12
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise		5386.24	5539.83
	Other financial liabilities		260.61	223.95
	Other current liabilities		1956.82	1157.05
	Current Tax Liability		0.00	0.05
	Provisions		1062.26	780.16
	Current liabilities		18343.69	16693.36
	TOTAL EQUITY AND LIABILITIES		50753.12	51142.86
		for INDO NATIONAL LIMITED		
CHENNAI-06 November 10, 2022				
ISO 9001 and ISO 14001 Certified Company		Director		

Particulars	CONSOLIDATED	
	Unaudited	
	As at 30/09/2022	As at 30/09/2021
Rs.in Lakhs		
INDO NATIONAL LIMITED		
CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609,MOUNT ROAD, CHENNAI-600 006		
UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOW		
A.Cash flow from Operating Activities		
Profit before income tax	(599.01)	1,923.89
Adjustment for:		
Depreciation and amortisation expense	711.80	645.46
Gain on Sale of Property, Plant and Equipment	(7.50)	0.12
Provision for bad and doubtful debts	(0.12)	-
Interest Income	(84.67)	(797.97)
Finance Charges	490.65	557.94
Share of profit or loss of associates	26.80	-
Operating profit before working capital changes	537.95	2,329.44
Changes in operating assets and liabilities		
(Increase) / decrease in Financial assets & other current assets	539.86	(1,425.21)
(Increase) / decrease in Trade receivables	(1,403.97)	899.50
(Increase) / decrease in Inventories	852.61	(750.81)
Increase/ (decrease) in trade payables	222.07	1,054.07
Increase/ (decrease) in provisions and other liabilities (including financial liabilities)	1,108.06	(624.95)
Changes in Working Capital	1,318.63	(847.40)
Cash generated from operations	1,856.58	1,482.04
Less : Income taxes paid (net of refunds)	(188.33)	(676.83)
Net cash from / (used in) operating activities (A)	1,668.25	805.21
B.Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment (including changes in Capital Work in Progress)	(470.86)	(1,483.51)
Sale proceeds of PPE	2.84	-
Interest received	84.67	916.36
Net cash from / (used in) investing activities (B)	(383.35)	(567.15)
C.Cash flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(965.41)	(784.94)
Proceeds from/ (repayment of) short term borrowings	309.78	753.85
Dividend paid	(342.07)	-
Payment of principal portion of lease liabilities	(0.32)	-
Finance Costs paid	(490.65)	(557.94)
Net cash (used in) financing activities (C)	(1,488.67)	(589.03)
D.Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(203.78)	(350.97)
E.Effect of exchange difference on restatement of foreign currency cash and cash equivalents	-	-
F.Cash and cash equivalents at the beginning of the financial year	616.97	2,628.21
G. Cash and Cash Equivalents (Closing)	413.19	2,277.24
for INDO NATIONAL LIMITED		
CHENNAI-06 November 10, 2022		Director
ISO 9001 and ISO 14001 Certified Company		

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006


SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022

Rs.in Lakhs

S.NO.	Particulars	3 Months ended			Half year ended		Year ended	
		Unaudited						Audited
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	
1	Segment Revenue							
	a) Consumer Goods	10771.01	9226.49	10869.07	19997.50	18385.31	36827.08	
	b) Composites & Aero space	4123.97	3843.97	6343.77	7967.94	9326.57	20191.2	
	Total	14894.98	13070.46	17212.84	27965.44	27711.88	57018.28	
	Less: Inter-segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	
	Revenue from operations	14894.98	13070.46	17212.84	27965.44	27711.88	57018.28	
2	Results							
	Profit before tax and interest							
	a) Consumer Goods	294.88	163.35	1070.04	458.23	1747.87	1310.36	
	b) Composites & Aero space	(85.20)	(481.39)	826.32	(566.59)	733.96	1857.43	
	Total	209.68	(318.04)	1896.36	(108.36)	2481.83	3167.79	
	Less: i) Interest	253.32	237.33	276.89	490.65	557.94	1076.98	
	Profit before tax	(43.64)	(555.37)	1619.47	(599.01)	1923.89	2090.81	
3	Segment Assets							
	a) Consumer Goods	25139.51	25372.50	26586.62	25139.51	26586.62	25875.14	
	b) Composites & Aero space	25613.61	26510.20	26487.78	25613.61	26487.78	25267.72	
	Segment Assets	50753.12	51882.70	53074.40	50753.12	53074.40	51142.86	
4	Segment Liabilities							
	a) Consumer Goods	25139.51	25372.50	26586.62	25139.51	26586.62	25875.14	
	b) Composites & Aero space	25613.61	26510.20	26487.78	25613.61	26487.78	25267.72	
	Segment Liabilities	50753.12	51882.70	53074.40	50753.12	53074.40	51142.86	
5	Capital Employed							
	a) Consumer Goods	18228.90	18885.37	20404.50	18228.90	20404.50	18820.83	
	b) Composites & Aero space	11370.56	11546.64	11005.61	11370.56	11005.61	12496.00	
	Capital employed	29599.46	30432.01	31410.11	29599.46	31410.11	31316.83	

for INDO NATIONAL LIMITED

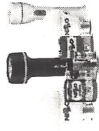
CHENNAI-06

November 10, 2022

ISO 9001 and ISO 14001 Certified Company



Director



Particulars	STANDALONE						CONSOLIDATED											
	3 months ended			Half Year ended			Year ended			3 months ended			Half Year ended			Year ended		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	30-03-2022	30-09-2022	30-09-2021	30-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	31-03-2022
Total Income from Operations (net)	10913.35	9351.15	11332.19	20264.50	19267.26	38296.01	15022.75	13184.30	17620.20	28207.05	28480.77	58894.37						
Net Profit/ (Loss) from ordinary activities before tax	247.74	103.33	999.54	351.07	1602.31	1060.25	(43.64)	(555.37)	1619.47	(599.01)	1923.89	2090.81						
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	181.74	74.33	743.54	256.07	1191.31	778.25	(69.00)	(443.08)	1156.35	(512.08)	1363.20	1340.00						
Total Comprehensive income for the period and other Comprehensive income (after tax)	252.74	121.33	788.54	374.07	1124.31	744.25	83.84	(159.17)	931.69	(75.33)	1118.95	757.46						
Equity Share Capital	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00						
Other Equity						22468.46						23644.65						
Earnings Per Share (before / after extraordinary items) (of Rs.5/-each)																		
1. Basic:	2.42	0.99	9.91	3.41	15.88	10.38	0.11	(2.74)	11.77	(2.63)	15.76	10.59						
2. Diluted:	2.42	0.99	9.91	3.41	15.88	10.38	0.11	(2.74)	11.77	(2.63)	15.76	10.59						

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (www.bseindia.com, www.nseindia.com and our company website www.nippo.in)

for INDO NATIONAL LIMITED



Director

 CHENNAI - 600 006
 November 10, 2022

ISO 9001 and ISO 14001 Certified Company



Independent Auditor's Review Report on the quarterly and year to date unaudited Standalone Financial Results of the INDO NATIONAL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF INDO-NATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **INDO-NATIONAL LIMITED** (herein referred to as 'the Company') for the quarter ended 30th September 2022 and the year to-date results for the period April 1, 2022 to September 30,2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulation').
2. This statement, which is the responsibility of the company's management has been approved by the company's Board of Directors of the company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For G Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073**

**R Ravishankar
Partner
M. No. 026819**

Place: Chennai

Date: 10th November 2022

UDIN:

22026819BCRUK H 1518





Independent Auditor's Review Report on Quarterly and year to date unaudited consolidated Financial Results of INDO NATIONAL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

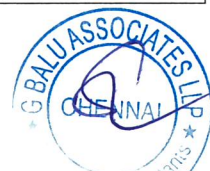
TO THE BOARD OF DIRECTORS OF INDO-NATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Indo National Limited ('the Parent company') and its subsidiaries (Parent company and its subsidiaries together referred to as 'the Group'), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended September 30, 2022 and the year to-date results for the period from April 1, 2022 to September 30, 2022 ('the Statement'), being submitted by the parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the parent's company management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities.

Sr. No.	Name of the entity	Relationship with the parent company
1	Helios Strategic Systems Limited	Subsidiary
2	Kineco Limited	Step-down subsidiary
3	Kineco Alte Train Technologies Private Limited	Step-down subsidiary
4	Kineco Kaman Composites India Private Limited	Step-down subsidiary
5	Kineco Excel Composite Private Limited	Associate of Step-down subsidiary





5. Based on review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial Results prepared in accordance with the recognition and measurement principles laid down in, the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary and three step-down subsidiaries, and one associate included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 25,576.74 lakhs as at September 30, 2022 and total revenue of Rs.4,185.07 lakhs and Rs.8093.07 lakhs, total net profit/(loss) after tax of Rs.(281.95) lakhs and Rs.(831.83) lakhs and total comprehensive income/(loss) of Rs.(296.66) lakhs and Rs.(820.79) lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively, and cash flows(net) of Rs.(245.60) lakhs for the period from April 1, 2022 to September 30, 2022, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and step-down subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For G Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073**

**R Ravishankar
Partner
M. No. 026819**

**UDIN:
22026819BCRUTB9614**

Place: Chennai

Date: 10th November 2022.

