



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

September 29, 2022

TO
BOMBAY STOCK EXCHANGE LIMITED
THE CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING WING,
ROTUNDA BUILDING,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI – 400 001

SCRIP CODE: 511654

DEAR SIR,

Enclosed please find the following:

- A Certified true copy of the Minutes of the Annual General Meeting of the Company held on September 28, 2022.
- Copy of Chairman's Speech delivered at the Annual General Meeting.

This is for your records please.

YOURS FAITHFULLY,
FOR SUGAL & DAMANI SHARE BROKERS LIMITED

Radhika
Maheshwari

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Radhika Maheshwari
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RADHIKA MAHESHWARI
COMPANY SECRETARY
ENCL.:AS ABOVE

SUGAL&DAMANI SHARE BROKERS LIMITED
CIN: L65991TN1993PLC028228
(REGD. OFFICE: CITY CENTRE PLAZA (I FLOOR)
No.7, ANNA SALAI, CHENNAI- 600 002

MINUTES OF THE TWENTY- NINTH ANNUAL GENERAL MEETING

Date	September28, 2022 (Wednesday)
Venue	Through Video Conferencing
Time of Commencement of Meeting	11:30 a.m.
Time of Conclusion of Meeting	12:00p.m.
Directors Present	Mr. Mahesh Chandak, Executive Director Mr. S. Vinodh Kumar, Executive Director Mr. Prasan Chand Jain, Director Mr. S. Kannadasan, Director Ms. Dhanesh Mrinalini, Director
By Invitation	CS Ms. Sneha Jain, Scrutinizer Mrs. Radhika Maheshwari, Company Secretary
Members attended the meeting through Video Conferencing	18

1. ELECTION OF CHAIRMAN.

Proposed by Mr. S. Vinodh Kumar and seconded by Mr. S. Kannadasan, Mr. Mahesh Chandak was elected as Chairman of the meeting. Mr. Mahesh Chandak took the Chair, welcomed all the members present to the Twenty-Ninth Annual General Meeting and called the meeting to order.

2. QUORUM.

The Chairman of the Meeting announced that the necessary quorum was present.

3. NOTICE OF THE MEETING.

With the permission of the members present, the Notice of the Meeting was taken as read.

Mahesh Chandak
Digitally signed by Mahesh Chandak
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a58ab195d6, postalCode=600007,
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Chandak
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9. APPOINTMENT OF MR. PRASAN CHAND JAIN AS DIRECTOR.

Mrs. Swati Maheshwari proposed and Mr. Anand Babuseconded the following resolution as ordinary resolution:

“**RESOLVED THAT** Mr. Prasan Chand Jain (DIN – 00050081), a Director of the Company, who retires by rotation at this meeting being eligible for reappointment, be and is hereby reappointed as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.”

The resolution was put to vote.

SPECIAL BUSINESS

10. APPOINTMENT OF M/S. DIYALI B AND ASSOCIATES, CHARTERED ACCOUNTANTS AS THE AUDITOR OF THE COMPANY IN PLACE OF RETIRING AUDITOR.

Mrs. Kalavathy proposed and Mr. Dwarka Chandak seconded the following resolution as special resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any modification, variation or re enactment thereof, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. Diyali B and Associates, Chartered Accountants (Firm Registration No. 017740S), be and are hereby appointed as Statutory Auditors of the Company, in place of retiring auditor M/s. Chandarana & Sanklecha, Chartered Accountant, Chennai to hold office from the conclusion of this Annual General Meeting for term of consecutive five years till the conclusion of Thirty Fourth Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and that the Board of Directors of the Company be and are hereby authorised to fix their remuneration for the said term as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company.

The resolution was put to vote.

11. REQUEST TO MS. SNEHA JAIN, SCRUTINIZER.

Mr. Mahesh Chandak, Chairman of the meeting requested the members to cast their vote through e-poll. He then requested Ms. Sneha Jain to count the total votes i.e., votes cast electronically in favour of and against each of the businesses transacted in this meeting.

The members were informed that the results of voting shall be published on company's website viz., www.sugalshare.com and also be published in one English and one Tamil Newspaper accordingly.

12. VOTE OF THANKS.

With a vote of thanks to the Chair proposed by Mr. Balasubramaniam, Member of the Company, the meeting came to conclusion.

13. ANNOUNCEMENT OF RESULTS:

At the 29th Annual General Meeting of the Company held on September 28, 2022 through Video Conferencing, the Members of the Company cast their votes by way of E-voting and e-poll at the meeting. The Company had appointed Ms. Sneha Jain, Company Secretary in Practice of M/s. Sneha Jain & Associates as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer had submitted his report dt. September 29, 2022 to Ms. Radhika Maheshwari, Company Secretary of the Company, which was duly accepted by her.

As per the said report the following results are announced by the Company at the registered office of the Company.

Details of Voting Results

S. No.	Particulars	Details
1	Date of the AGM/EGM:	29 th Annual General Meeting – September 28, 2022
2	Total number of shareholders on record date:	2834
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the AGM was held through VC/OAVM
4	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	09 09

SUGAL&DAMANI SHARE BROKERS LIMITED
ANNOUNCEMENT OF RESULTS OF e -VOTING

	S. No.	Type of resolution	No. of Votes Polled on by e-voting	No. of Votes polled on by ballot form	No. of Votes – in favour	% of Votes – in favour	No. of Votes – against	% of Votes – against
Adoption of Financial Statements for the year ended March 31, 2022	1	Ordinary	48160 92	0	480423 4	99.75%	11858	0.25%
Re -appointment of Mr. S. Vinodh Kumar as Director	2	Ordinary	48160 92	0	480423 4	99.75%	11858	0.25%
Re -appointment of Mr. Prasan Chand Jain as Director	3	Ordinary	48160 92	0	480423 4	99.75%	11858	0.25%
To appoint M/s. Diyali B and Associates, Chartered Accountants as Statutory auditor of the Company in place of retiring auditor M/s. Chandarana&Sanklecha, Chartered Accountant, Chennai to hold office from the conclusion of this Annual General Meeting for term of consecutive five years till the conclusion of Thirty Fourth Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting).	4	Special	48160 92	0	480423 4	99.75%	11858	0.25%

Note: The votes cast in favour are more than the votes cast against each resolution. Accordingly, the aforesaid resolutions for which e-voting was conducted stands approved by the Shareholders with the requisite majority.

For Sugal&Damani Share Brokers Ltd

INITIAL OF CHAIRMAN

Date:

Place:

Time of Conclusion of Meeting

Mahesh Chandak
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September 29, 2022

Chennai

12:00 p.m.

SUGAL & DAMANI SHARE BROKERS LIMITED
CIN: L65991TN1993PLC028228

CHAIRMAN'S SPEECH

GOOD MORNING LADIES AND GENTLEMEN,

On behalf of the Board of Directors, I am delighted to welcome you all to the 29th Annual General Meeting of your Company.

Thank you for joining us for today's AGM.

YOURS COMPANY'S ROLE IN SHARE BROKING SECTOR

During the financial year 2021-22 your Company has operated only in one segment of business (i.e.,) Share Broking.

As far as external risks are concerned, your Company has taken every precaution to ensure that it has not exposed to sudden changes in its operating environment.

As far as operational activities are concerned, your Company has conducted buying, selling and dealing in shares & securities in secondary markets.

In addition to the Company's performance, disclosures and compliances, I am sure all of you would have gone through the Directors' Report and the Annual Accounts for the year ended March 31, 2022 which has been with you for some time.

Now let's move on to the financial highlights of your Company during the financial year 2021-22 which are as follows:

PARTICULARS	2021-22 (RS. IN LAKHS)	2020-21 (RS. IN LAKHS)
Gross Income	269.16	504.51
Net Profit for the period after prior period adjustment&taxes	136.61	(35.75)
Total Comprehensive Income	169.55	(63.59)

The Company's operations resulted in profit for the year 2021-22 your directors have not recommended any dividend on the Equity Capital of the Company for the year ended March 31, 2022 since the funds are required for the new business venture of plotting of land.

Now let's move on to industry structure and developments during the year 2021-22.

The broking industry is going through lots of changes. The Broking Companies have consolidated their network. The stock market is witnessing heightened activities and is increasingly gaining importance. The financial sector is also vulnerable to range of risks from economic, capital market, geo political and regulatory risks. SEBI has recently taken lot of steps like intra portability, sale of securities within 7 days for unrealized amount, 20% upfront margin in cash

