

# REGENT ENTERPRISES LIMITED

Regd. Office: -E-205 (LGF), Greater Kailash II, New Delhi-110048, India

Telephone no. 011-29213191, Email: [legal@regententerprises.in](mailto:legal@regententerprises.in)

Fax No. 011-24338696; Website: [www.regententerprises.in](http://www.regententerprises.in)

CIN-L15500DL1994PLC153183

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Date: 10th June, 2021

To,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001  
SCRIP CODE: 512624

**SUB: Outcome of Board Meeting held on 10<sup>th</sup> June, 2021**

Dear Sir,

In compliance with the SEBI (**Listing Obligation & Disclosures Requirements**) Regulation, 2015, please find below the outcome of the Board Meeting of Regent Enterprises Limited held today, i.e. **June 10<sup>th</sup>, 2021** commenced at 04:00 p.m. and concluded at 06:00 p.m.

**1. Approval of Audited Financial Statements for the Financial Year Ended 31<sup>st</sup> March, 2021:**

In compliance with Regulation 33 of SEBI (**Listing Obligation & Disclosure Requirements**) Regulation, 2015, the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup>, March 2021 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company are attached herewith.

**2. Take note of Auditor's Report for the Financial Year Ended 31<sup>st</sup> March, 2021:**

The Auditors' Report dated **June 10<sup>th</sup>, 2021** on the Audited Financial Statements for the quarter and financial year ended on 31<sup>st</sup>, March 2021 issued by the Statutory Auditor of the Company i.e. **M/s Pipara & Co. LLP (FRN:107929W/W100219)**, Chartered Accountants is attached herewith.

The results are also being uploaded on the Company's website at <http://regententerprises.in>

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**3. Appointment of Internal Auditor of the Company for the Financial Year 2021-2022:**

The Board of Directors has unanimously appointed, **M/s Rutvik S Thakkar & CO, Chartered Accountants (FRN: 136756W)** as an Internal Auditor of the Company for the financial year 2021-2022.

Brief Profile of **Mr. Rutvik S Thakkar, Chartered Accountants** is attached herewith.

**4. Appointment of Secretarial Auditor of the Company for the Financial Year 2021-2022:**

The Board of Directors has unanimously appointed, **Mr. Vijay Sharma** Practicing Company Secretary, Proprietor of **M/s Sharma Vijay & Associates (Membership No. 45793 and C.O.P 19035)**, as Secretarial Auditor of the Company for the financial year 2021-2022.

Brief Profile of **Mr. Vijay Sharma, Practicing Company Secretary** is attached herewith.

**5. Approval of Director Report of the Company for the Financial Year 2020-2021:**

The Board of Directors of the Company has approved the Director Report of the Company for the Financial Year 2020-2021.

Kindly take the same on your records.  
Thanking You.

**FOR REGENT ENTERPRISES LIMITED**

  
**VIKAS KUMAR**  
**WHOLE TIME DIRECTOR**  
**DIN: 05308192**



**REGENT ENTERPRISES LIMITED**

Regd. Office:- E-205 (LGF), Greater Kailash-II, New Delhi-110048

CIN: L15500DL1994PLC153183

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH,2021**

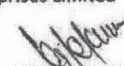
(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I	Revenue from operations	12,553.23	14,102.96	14,273.18	55661.66	58,474.59
II	Other Income	(104.01)	0.03	37.73	9.26	59.00
III	<b>Total Income (I+II):-</b>	<b>12,449.22</b>	<b>14102.99</b>	<b>14,310.91</b>	<b>55670.92</b>	<b>58,533.59</b>
IV	<b>Expenses:</b>					
i.	Cost of Material Purchased/Consumed	12,279.33	13,847.54	14,328.72	53631.74	55,276.66
ii.	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(541.49)	(665.96)	(235.26)	(565.93)	262.02
iii.	Employee Benefit Expense	57.71	44.79	46.78	188.94	147.37
iv.	Financial Costs	0.61	3.15	13.21	22.92	17.45
v.	Depreciation and Amortization Expense	39.68	39.70	36.60	164.47	154.43
vi.	Other Expenses	844.54	757.29	238.54	2188.45	2,641.22
	<b>Total Expenses (IV):-</b>	<b>12,680.37</b>	<b>14026.51</b>	<b>14,428.59</b>	<b>55,630.60</b>	<b>58,499.15</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)</b>	<b>(231.15)</b>	<b>76.48</b>	<b>(117.68)</b>	<b>40.32</b>	<b>34.44</b>
VI	Exceptional Items	189.43	98.08	(8.59)	21.66	(8.59)
VII	<b>Profit/(Loss) after Exceptional Item and before Tax (V-VI)</b>	<b>(41.72)</b>	<b>174.56</b>	<b>(126.27)</b>	<b>18.66</b>	<b>43.03</b>
VIII	<b>Tax expense:</b>					
i.	Current year tax	37.71	10.00	(20.64)	87.71	25.00
ii.	Current tax expense relating to prior years	2.49	-	6.670	0.00	(5.20)
iii.	Deferred tax	(20.62)	-	(2.750)	(20.62)	(2.75)
IX	<b>Profit/(Loss) for the Period from Continuing Operations(VII-VIII):-</b>	<b>(56.31)</b>	<b>164.56</b>	<b>(109.55)</b>	<b>(48.43)</b>	<b>25.98</b>
X	<b>Profit/(Loss) from Discontinued Operations</b>	-	-	-	-	-
XI	<b>Tax Expenses of Discontinued Operations</b>	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-</b>	-	-	-	-	-
XIII	<b>Profit/(Loss) for the Period (IX+XII):-</b>	<b>(56.31)</b>	<b>164.56</b>	<b>(109.55)</b>	<b>(48.43)</b>	<b>25.98</b>
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	(93.300)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	(93.30)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>(56.31)</b>	<b>164.56</b>	<b>(202.85)</b>	<b>(48.43)</b>	<b>(67.32)</b>
XVI	<b>Earning per equity share</b>					
i.	Basic	(0.17)	0.49	(0.33)	(0.14)	0.08
ii.	Diluted	(0.17)	0.49	(0.33)	(0.14)	0.08
XVII	<b>Paid-up Equity Share Capital ( FaceValue Rs. 10 per sha</b>	<b>3,345.63</b>	<b>3,345.63</b>	<b>3,345.63</b>	<b>3,345.63</b>	<b>3,345.63</b>
XVIII	<b>Reserve and Surplus</b>	<b>441.47</b>	<b>497.79</b>	<b>496.75</b>	<b>441.47</b>	<b>496.75</b>
XIX	<b>Net worth</b>	<b>3,787.10</b>	<b>3,843.42</b>	<b>3,842.38</b>	<b>3,787.10</b>	<b>3,842.38</b>

For Regent Enterprises Limited

Place : Ghaziabad

Date : 10.06.2021

  
 Vikas Kumar  
 Whole Time Director  
 (DIN: 05308192)





**REGENT ENTERPRISES LIMITED**

**Statement of Cash Flows**  
**For the Year Ended 31 March, 2021 (Rs. In lacs)**

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Cash Flows from Operating Activities</b>		
Net Profit Before tax	18.66	43.03
<b>Adjustment For:</b>		
Provision for gratuity	2.14	2.43
Depreciation	164.47	154.43
(Profit)/ Loss on Sale of Investment	33.20	(12.03)
Interest Paid	2.15	4.06
Provision for Expenses	1.14	(0.15)
Provision for Leave Encashment	0.95	0.79
Loss/(Gain) on valuation of Financial Asstes measured at FVOCI	-	(93.30)
<b>Operating Profit before Working capital Changes</b>	<b>222.72</b>	<b>99.26</b>
<b>Adjustment for Changes in current Liabilities</b>		
Short Term Borrowing	-	-
Trade Payable	(1,519.15)	1,711.48
Other Current Liabilities	(55.31)	223.99
<b>Adjustment for Changes in Current Assets</b>		
Trade Receivable	381.12	(1,724.98)
Inventories	(565.93)	262.02
Other Current Assets	1,156.01	(610.69)
<b>Cash generated from operations</b>	<b>(380.54)</b>	<b>(38.92)</b>
Income tax paid	33.02	19.80
<b>Net cash from operating activities</b>	<b>(413.57)</b>	<b>(58.72)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(18.96)	(77.00)
Proceeds From Investment	-	93.30
Proceed from Loan and other Current Assets	(47.36)	(2.38)
Proceeds From Sale of Fixed Assets	484.25	
Profit on sale of Fixed Assets	(33.20)	41.30
<b>Net cash from Investing activities</b>	<b>384.73</b>	<b>55.22</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds From Borrowing	(51.02)	8.11
Interest Paid	(2.15)	(4.06)
Repayment of deposits	45.82	(3.00)
Payment of lease liability	(114.99)	-
<b>Net cash from Finanacing activities</b>	<b>(122.35)</b>	<b>1.05</b>
Net Increase/Decrease in cash & cash equivalent during the year	<b>(151.18)</b>	<b>(2.45)</b>
Add- Opening Cash & cash equivalent	216.87	219.32
<b>Cash &amp; cash equivalent at the end of the year</b>	<b>65.69</b>	<b>216.87</b>

**Note:**

- The above Financial Result were reviewed by the Audit Committee at it's meeting held on 10.06.2021 at 3.00 P.M. and Approved by the Board of Directors at its meeting held on 10.06.2021 at 4.00 P.M.
- No complaint received from the shareholder during the quarter.Hence, at present no complaint
- Previous year's figures regrouped and rearranged, wherever necessary.

For Regent Enterprises Limited

*Vikas Kumar*  
Vikas Kumar

Whole Time Director

(DIN: 05308192)

Place : Ghaziabad

Date : 10.06.2021





**REGENT ENTERPRISES LIMITED**

CIN: L15500DL1994PLC153183

AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2021

(Rs. In lacs)

S.No	Particular's	As at March 31, 2021	As at March 31, 2020
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	18.25	524.39
(b)	Right to Use Assets	105.45	-
(c)	Other non - current assets	299.27	251.91
(d)	Deferred tax assets (net)	24.27	3.65
	<b>Sub Total Non Current Assets</b>	<b>447.24</b>	<b>779.95</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	1,382.72	816.79
(b)	Financial assets:		
(i)	Trade Receivable	3,459.99	3,841.11
(ii)	Cash and Cash equivalent	64.50	27.75
(iii)	Bank Balances other than (ii) above	1.17	189.11
(iv)	Loan	443.11	935.61
(c)	Current tax assets (net)	-	23.08
(d)	Other current assets	514.99	1,155.42
	<b>Sub Total Current Assets</b>	<b>5,866.49</b>	<b>6,988.87</b>
	<b>TOTAL ASSETS</b>	<b>6,313.73</b>	<b>7,768.82</b>
	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity share capital	3,345.63	3,345.63
(b)	Other Equity	441.47	496.75
	<b>Total Equity</b>	<b>3,787.11</b>	<b>3,842.38</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial liabilities:		
(i)	- Borrowings	12.90	8.11
(ii)	- Other Non-Current liabilities	60.82	15.00
(b)	Provisions	9.56	7.33
	<b>Sub Total Non Current Liabilities</b>	<b>83.28</b>	<b>30.44</b>
	<b>Current liabilities</b>		
(a)	Financial liabilities:		
(i)	- Trade Payable		
	a) Total Outstanding dues of MSME	14.90	80.87
	b) Total Outstanding dues of Others than MSME	1,793.28	3,246.47
(iii)	- Other Financial liabilities	72.56	6.76
(b)	Other current liabilities	503.95	559.95
(c)	Provisions	58.65	1.96
	<b>Sub Total Current Liabilities</b>	<b>2,443.34</b>	<b>3,896.00</b>
	<b>Total Liabilities</b>	<b>2,526.62</b>	<b>3,926.44</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,313.73</b>	<b>7,768.82</b>

For Regent Enterprises Limited

*Vikas Kumar*  
Vikas Kumar

Whole Time Director

(DIN-05308192)

Place : Ghaziabad

Date : 10.06.2021





**Notes:**

1. The above Financial Result were reviewed by the Audit Committee at its meeting held on 10.06.2021 at 3.00 P.M. and approved by the Board of Directors at its meeting held on 10.06.2021 at 4.00 P.M.

The Company is operating only in one segment hence segment reporting is not given.  
The Company does not have subsidiary/associate.

2. The Company is primarily engaged in packaging and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108.

**3. Revenue Recognition:**

**a) Sales of Goods & Rendering of Services:**

The company recognises revenue when the company satisfies performance obligation by transferring a promised goods or service (i.e. an asset) to a customer. An asset is transferred when the customer obtain control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government. The Revenue from Operations of Quarter-4 have been arrived by giving effect of reversal of sales amount of 1450.59 lakhs pertaining to Inter-branch sales transactions for the whole financial year 2020-21.

**b) Other Income**

i. Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable.

ii. Other Income includes storage tank charges are recognized as and when right to receive income arises, and there is no uncertainty in realization of the same.

The Company has adopted IND AS 115 "Revenue from Contracts with Customers". The applicable of IND AS 115 did not have any material impact on the financial results of the Company.

4. During the year, the company has disposed-off a significant portion of the fixed assets with written down value of Rs. 468.82 lakhs and took the same assets back under a lease agreement.

5. The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. With effect from 1st April, 2020, Ind AS 116 – "Leases" (Ind AS 116) supersedes Ind AS 17 – "Leases". The Company has adopted Ind AS 116 using the prospective approach. The application of Ind AS 116 has resulted into recognition of 'Right-of-Use' asset with a corresponding Lease Liability in the Balance Sheet, wherein the

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company has reflected Right of Use Assets at INR 105.45 lacs on account of adoption of IND AS 116 – “Leases”, applicable from this financial year.

6. Exceptional items include write off of trade receivables of INR 58.49 lacs and write back of trade payables of INR 36.83 lacs, which were rendered unrecoverable & non-payable during the period ended March 31st, 2021, thereby having a net effect of INR 21.66 lacs.

7. Other expenses include bad debts of INR 670.88 lacs which were rendered unrecoverable during the period ended March 31st, 2021.

#### **8. Employee Benefits Expense**

##### **Short-Term Employee Benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

##### **Post-Employment Benefits**

###### **Defined Contribution Plans:**

The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

###### **Defined Benefit Plans:**

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The gratuity fund has been approved by respective Income Tax authorities. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Re-measurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur in Other Comprehensive Income/ Expenditure.

The Statutory Auditors have conducted limited Review of the Financial Results for the quarter ended March 31, 2021 in terms of the regulation 33 of SEBI (LODR) Regulation 2015. There Limited Review Report does not have any qualification or modification.

9. The Figure of Previous years and quarters regrouped/ rearranged, wherever necessary.

*[Handwritten Signature]*







**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**To  
The Board of Directors  
Regent Enterprises Limited**

We have audited the accompanying statements of audited financial results of Regent Enterprises Limited ("the Company") for the quarter ended March 31, 2021 and result for the year ended 31<sup>st</sup> March, 2021 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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"Pipara Corporate House",  
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Gujarat, INDIA.

Mumbai Office:  
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Kamala Mills, Senapati Bapat  
Marg, Lower Parel,  
Mumbai-400013,  
Maharashtra, INDIA.

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D-612, International  
Trade Centre,  
Majura Gate,  
Surat-395003,  
Gujarat, INDIA.

Delhi Office:  
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110001

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## **Emphasis of Matter**

We draw your attention to:

- a) Note 4, wherein the company has disposed a significant portion of the fixed assets including its Plant & Machinery, Building, Furniture & Fixtures and other fixed assets which formed part of manufacturing facility of the company. The same assets have been taken back under a lease agreement.
- b) Note 6, wherein the company has written off Trade Receivables amounting to Rs. 58.49 lakhs and written back Trade Payables amounting to Rs. 36.83 lakhs leading to a net impact on profit amounting to Rs. 21.66 lakhs.
- c) Note 7, wherein the company has written off Trade Receivables amounting to Rs. 670.88 lakhs during the year.

Our Conclusion is not modified in respect of these matters.

## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls,
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: 10<sup>th</sup> June, 2021  
Place: Delhi

**FOR, PIPARA & CO LLP**  
CHARTERED ACCOUNTANTS  
FRN No. 107929W/W100219

Naman  
Gyanchand Pipara

Digitally signed by Naman  
Gyanchand Pipara  
Date: 2021.06.10 17:32:12  
+05'30'

**Naman Pipara**  
Partner  
M. No. 140234  
UDIN: **21140234AAAADX9277**



# REGENT ENTERPRISES LIMITED

Regd. Office: -E-205 (LGF), Greater Kailash II, New Delhi-110048

Telephone no. 011-24338696, Email: [stradersltd@gmail.com](mailto:stradersltd@gmail.com)

Fax No. 011-24338696; Website: [legal@regententerprises.in](http://legal@regententerprises.in)

CIN-L15500DL1994PLC153183

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Date: 10/06/2021

## CFO CERTIFICATE UNDER REGULATION 17(8) & 33(2)(a) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

To,  
The Board of Directors  
Regent Enterprises Limited  
Address: E-205 (LGF) Greater Kailash-II,  
New Delhi -11004

In compliance with Regulation 17(8) and regulation 33(2) (a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange, I hereby certify that:

A. I have reviewed Standalone Audited Financial result for the quarter and financial year ended 31<sup>st</sup> March, 2021 and that to the best of their knowledge and belief:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

(2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.



B. There are, to the best of their knowledge and belief, no transactions entered into by the Company during the year 2020-2021 which are fraudulent, illegal or violative of the Companies code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.


D. I have indicated to the auditors and the Audit committee

(1) That there are no significant changes in internal control over financial reporting during the year 2020-2021;

(2) There are no significant changes in accounting policies during the year 2020-2021 and that the same have been disclosed in the notes to the financial statements; and

(3) That no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

FOR REGENT ENTERPRISES LIMITED



AMEET M GANATRA  
CHIEF FINANCIAL OFFICER  
PAN: AHJPG7435P

Date: 10<sup>th</sup> June, 2021

Place: Ghaziabad



# REGENT ENTERPRISES LIMITED

Regd. Office: -E-205 (LGF), Greater Kailash II, New Delhi-110048  
Telephone no. 011-24338696, Email: [legal@regententerprises.in](mailto:legal@regententerprises.in)  
Fax No. 011-24338696; Website: [www.regententerprises.in](http://www.regententerprises.in)  
CIN-L15500DL1994PLC153183

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Date: 10th June, 2021

To,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001  
SCRIP CODE: 512624

SUB: Declaration regarding Auditor's Report with an unmodified opinion for the  
Financial year ended 31<sup>st</sup> March, 2021

Dear Sir/ Madam,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We hereby declare that the Statutory Auditor of the Company i.e. M/s Pipara & Co. LLP(FRN:107929W/W100219), Chartered Accountants have issued the Auditor's Report with the unmodified opinion on the Audited Financial Results of the Company for the Financial year ended 31<sup>st</sup> March 2021.

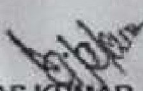
You are requested to take note of same.

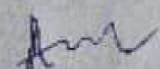
Thanking You,

Yours faithfully

FOR REGENT ENTERPRISES LIMITED

FOR REGENT ENTERPRISES LIMITED

  
VIKAS KUMAR  
WHOLE TIME DIRECTOR  
DIN: 05308192

  
AMEET M GANATRA  
CHIEF FINANCIAL OFFICER  
PAN: AHJPG7435P



# **RUTVIK S THAKKAR & CO**

## **CHARTERED ACCOUNTANTS**

203, Scarlet Gateway,  
Opp. Riviera Antilla,  
Prahladnagar Corporate Road,  
Satellite, Ahmedabad – 380015,  
Gujarat, India.

Phone: +91 79489 17200  
+91 99799 87200

Email : [rutvikt@gmail.com](mailto:rutvikt@gmail.com)



## About Us

M/S RUTVIK S THAKKAR & CO, Chartered Accountants has been founded by Mr. Rutvik Thakkar Chartered Accountant in 2013 under the provisions of The Institute of Chartered Accountants of India, the governing body of our profession in India with objective of Quality services through an energetic, client focused leadership and management team with following principals:

- To render the highest standard of professional service attuned to our client's needs adopting present trends of a modern professional practice and making full use of the latest twenty-first century information technology.
- To provide significant added benefits to our clients with unrivalled domestic experience under the Code of Ethics laid by our Institute of Chartered Accountants of India.
- To provide an environment in which our staff can find challenge and commensurate reward, with rigorously enforced professional integrity.

Our philosophy is of partnering with our clients and not being a distant service provider. Since businesses are inherently different, we tailor our services to meet client's specific needs. We believe to stay ahead in the vibrant economy to provide the most consistent and prompt quality services.

The firm's office is fully equipped with ultra-modern facilities and is located at commercial & corporate areas of Ahmedabad, Gujarat, India.

The firm has strong team including 4 qualified and semi qualified members. The team members are all dedicated and are very accomplished in their respective areas of expertise.

The firm boasts of prestigious clientele which includes corporate houses, high net worth individuals, trusts and societies.

## **Proprietor's Profile**

Rutvik S Thakkar

FCA, LLB, B. Com, PGDIFA

He is founder and sole proprietor of M/S Rutvik S Thakkar & Co. He is Fellow Member of Institute of Chartered Accountants of India and completed CA in 2011. He has a wide & varied experience of 9 years in the field of Statutory Audit, Internal Audit, Litigation, Accounts & Taxation. Holds expertise in litigation practice.



He has worked as an associate with Sunil B Thakkar & Co. Chartered Accountant firm in 2012 for Service Tax Reverse Charge Mechanism implementation for 52 branches of Bank of India south Mumbai zone.

He has conducted various statutory audit and concurrent audit of banks as an associate. He has conducted inspection and sub-broker audit of numerous Sub Brokers.

Successfully completed Certificate course on concurrent Audit of Banks and Certificate Course on Forex and Treasury Management, offered by Institute of Chartered Accountants of India.

Successfully cleared the assessment test by Indian Institute of Corporate Affairs and Qualified to be appointed as Independent Director in Companies.



## Services Rendered

### Audit & Assurance

- ✓ Statutory Audits
- ✓ Internal Audit
- ✓ TAX Audit
- ✓ VAT Audit
- ✓ GST Audit
- ✓ Special Purpose Audit

### Advisory

- ✓ Consulting Services
- ✓ Corporate Financing
- ✓ Litigation Services
- ✓ Business Advisory
- ✓ Legal & Secretarial Services

### Business Setup & Restructuring

- ✓ Registration of Partnership/ AOP/HUFs/ and Drafting of deeds
- ✓ Registration of Trusts
- ✓ Incorporation of Domestic Entities
- ✓ Mergers & Acquisition
- ✓ Annual Compliances & Secretarial Services

### Tax

- ✓ Accounting for Income Tax
- ✓ International Taxation
- ✓ Tax Appeals & Litigation
- ✓ Tax Management Services
- ✓ Taxation Advisory

### Finance

- ✓ Financial Planning
- ✓ Financial Forecast & Projection
- ✓ Cash Flow & Budgeting Analysis
- ✓ Project Financing

### Accounting & Compliances

- ✓ Maintenance of Statutory and Secondary records
- ✓ Review, monitoring, supervising on behalf of clients

## **Firm's Profile**

CONSTITUTION OF FIRM	: PROPRIETORSHIP
ICAI REGISTRATION NO.	: 136756W
PERMANENT ACCOUNT NO.	: AFPPT3272D
GST REGISTRATION NO.	: 24AFPTT3272D1ZB
MULTIPURPOSE EMPANELMENT CODE NO.	: MEF80764
COMPTROLLER AUDITOR GENERAL CODE NO.	: WR 4133

### **DISCLAIMER**

The information contained in this document prepared by Rutvik S thakkar & Co. is furnished to the recipient, on his/ her specific request and for information purpose only. In no way, this document should be treated as a marketing material or efforts to solicit a client. The sole purpose of this document is to furnish factual information about firm's profile.



## **Brief Profile of Secretarial Auditor:**

<b>Name of the Secretarial Auditor</b>	<b>CS Vijay Sharma</b>
<b>Designation/Profession:-</b>	Company Secretary in practice
<b>Name of the organization/Firm:-</b>	Sharma Vijay & Associates
<b>Membership No. (ICSI)</b>	A45793
<b>Certificate of Practice No.</b>	19035
<b>Complete address of the organization/Firm (with pincode):-</b>	Prem Niwas, 15/204 Malviya Nagar, New Delhi-110017
<b>Telephone</b>	-----
<b>Fax</b>	
<b>Mobile</b>	<b>9971250730</b>
<b>Email</b>	<b>cssharmavijay@gmail.com</b>

### **Career Profile:**

He is having around 5 years experience of Company Law and other various Corporate Laws and having Wide exposure of Company Secretarial functions, SEBI's Listing Compliance related Matter.

### **Areas of Expertise / Knowledge:**

- Company & LLP formation
- Compliances under Company & LLP Law
- Consultancy in FEMA & FDI related issues
- Knowledge on Takeovers & Mergers
- Corporate Governance Report
- Secretarial Audit
- Reconciliation of Share Capital Audit
- Filing of Petitions for change of regd. Office
- Condonation of delay in filing of charge.
- Compounding of offences and oppression & mismanagement.
- Vast knowledge of SEBI Regulations.