



Date: 10<sup>th</sup> January 2023

**BSE Limited (“BSE”),**  
The Surveillance Department  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,

**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Dear Sir/Madam,

**Sub: Clarification on Price Movements of Shares of the Company**

With reference to your email vide reference number L/SURV/ONL/PV/KS/ 2023-2024 / 3847 dated 9<sup>th</sup> January 2023 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

**Thanking you,**

**Yours Faithfully**

**For Sula Vineyards Limited**

**Ruchi Sathe**  
**Company Secretary and Compliance officer**  
**Membership No. A33566**



**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

**Regd. Office:** 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

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