

Dated: 28th February, 2024

To
BSE Ltd.
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 502015

Script Name: ASIIL

ISIN: INE 443A01030

Dear Sirs,

Sub: Submission of newspaper clipping regarding mailing of the Notice of Postal Ballot

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have published intimation regarding mailing of the Notice of Postal Ballot to the Members in Business Standard (National Daily Newspaper) and Pratkaal (Regional Daily Newspaper) on February 28, 2024.

We enclose copy of the newspaper cutting for your record.

Thanking you,

Yours faithfully,

For ASI Industries Limited

MANISH P. KAKRAI
Company Secretary & Compliance Officer

Analysts remain selective about space-related stocks

Govt recently eased FDI norms for the sector

HARSHITA SINGH

New Delhi, 27 February

Last week, the government relaxed foreign direct investment (FDI) norms for the space sector by allowing 100 per cent FDI in manufacture of components, systems or sub-systems for satellites, ground segments, and user segments. It also permitted 74 per cent FDI in satellite manufacturing and operation as well as satellite data products and 49 per cent in development of launch vehicles and spaceports.

Following this, stocks of related companies saw an uptick on the bourses. Among the lot, Mishra Dhatu Nigam, MTAR Technologies, Data Patterns, Astra Microwave Products, Centum Electronics, Walchandnagar Industries and Paras Defence have risen 4-25 per cent since the announcement on February 21, albeit with some intermittent profit-booking.

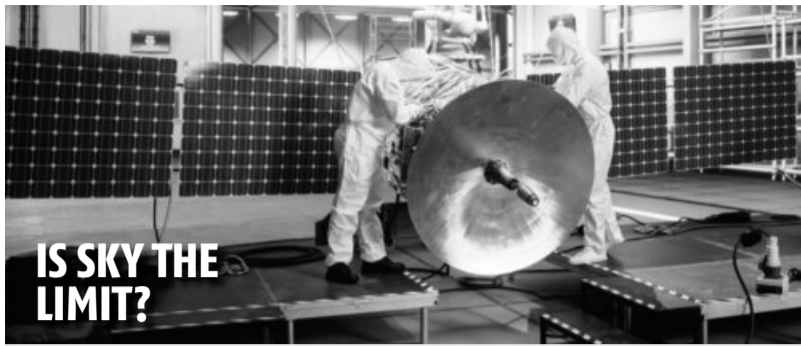
"The development is positive and will allow domestic players to gain access to advanced technologies and expertise due to foreign tie-ups. But given the current valuations and fundamentals, we suggest avoiding fresh buying while existing investors can stay put," said Sanjay Moorjani, research analyst, Samco Securities.

Most stocks in the defence and space sectors have been on a one-way rally in the last one year, giving handsome returns like 367 per cent, driven by the government's push for indigenisation of defence manufacturing.

Valuations wise, most are trading at price-to-equity (PE) multiples ranging between 50 and 100 times on a 12-month trailing basis, data from BSE shows. Apollo Micro Systems commands a PE of 152 times, among the highest.

Relaxing FDI norms, analysts believe, will help listed defence companies sharpen their focus on space as a revenue segment and improve scalability, which has remained limited for them.

"FDI norms relaxation will help companies sharpen focus on the space segment from hereon as it is a niche area that requires high research to match global standards. Many players were already involved in the Chandrayaan project but scalability has been limited as Isro has



IS SKY THE LIMIT?

How stocks in the space sector are performing vis-à-vis benchmark indices

(As on Feb 27)	Price in ₹	1-yr chg (%)
Apollo Micro Systems	141.4	379.2
Walchandnagar Industries	263.6	361.6
Avantel	115.5	342.8
Taneja Aerospace & Aviation	459.3	295.9
PTC Industries	8,600.0	249.6
Centum Electronics	1,891.8	242.4
Astra Microwave Products	638.1	144.4
Sensex	73,095.2	23.3
Nifty 50	22,198.4	27.6

Compiled by BS Research Bureau

Sources: Bloomberg, exchanges

remained their major customer. But with the easing in FDI, companies can now participate in global missions too. They can increase their revenue as scalability and customer base go up," said Kranthi Bathini, director, equity strategy at WealthMills Securities.

Investment strategy

While the Street seems bullish on these counters, analysts suggest that investors remain stock specific as the recent development alone should not be a trigger for fresh buying given the high valuations.

Bathini, for instance, suggests evaluating companies based on their specific research domains related to space activities and the level of expertise in them.

PTC Industries, Walchandnagar Industries, BEL, and HAL remain his top bets from the defence and aerospace themes. The first three companies were among several firms that had supplied crucial hardware for the Chandrayaan-3 mission.

HAL primarily caters to the Indian defence forces, but has been involved in space-related activities, partnering Isro for

various space missions.

Its cryogenic engine facility caters to rocket engine manufacturing for Isro and it has also supplied key infrastructure for the Gaganyaan mission.

Among other players operating in this segment, MTAR Technologies earned 5 per cent (₹23 crore) of its total revenue from the space segment in April-December 2023. Of its order book of ₹1,179 crore as on December 31, 2023, this vertical held 11 per cent share. The company, in its latest earnings' call, said it expects space and aerospace revenue to grow sharply to ₹150 crore in FY25 from the current base of ₹45 crore. Astra Microwave's revenue in 9MFY24 had a 4 per cent contribution from the space segment, while it has 11 per cent share in the total order book of ₹1,813 crore.

The company said it is increasing focus on the satellite space in a significant manner, especially in communication systems.

It has incorporated a new subsidiary to scale up space technology as it sees strong growth prospects in the space segment.

COMBATING FRAUDULENT LOAN APPS

Opt for apps that have partnered reputable regulated entities

The app must be featured on that entity's website and in RBI's whitelist

SANJAY KUMAR SINGH & KARTHIK JEROME

The Financial Stability and Development Council (FSDC) recently called for more measures to curb lending by unauthorised loan apps. While the regulators work on making the landscape safer for borrowers, the latter need to exercise caution.

Evolving modus operandi

The influx of unauthorised apps into Google Play Store has decreased significantly since the peak of 2019-20. "Now we only encounter three to five such apps on Google Play Store each week. Google and various agencies, including us, keep an eye on Play Store," says Sugandha Saxena, chief executive officer (CEO), Fintech Association for Consumer Empowerment (FACE). She adds that complaints from association members' customers also help them identify rogue apps quickly and inform Google.

Fraudsters are now disguising their apps. "Some claim to be calculators, loan guides, etc. to bypass initial scrutiny. Once approved, they introduce the lending feature," says Saxena.

They increasingly use Instagram and Facebook. "They lure users with engaging content, then direct them to pages mimicking Play Store, and prompt them to download APK (Android Application Package) files," says Saxena.

Dire consequences

Borrowing from a fraudulent loan app subjects the borrower to a variety of risks. One is exorbitant interest rates and hidden fees. "Borrowers may find themselves trapped in a debt cycle due to interest rates as high as 100-200 per cent, hidden charges, and penalties," says Gaurav Jalan, founder and CEO, mPokket. Some apps may collect a processing fee and disappear without disbursing the loan.

Borrowers who do manage to secure a loan may soon face aggressive and harassing calls demanding repayment,

HARASSED BY LENDERS? STEPS YOU CAN TAKE

Document all communication and evidence of harassment from unauthorised loan providers or recovery agents

File a legal complaint against them with the police and with relevant authorities like the RBI

Consider sending a cease and desist letter through a lawyer to stop unfair collection practices

Raise a complaint at <https://cybercrime.gov.in> or call 1930 for assistance

Contact the National Consumer Helpline (1800-11-4000) for guidance on consumer protection issues

often within a short timeframe.

"Defaulting on payments could subject borrowers to constant harassment and threats," says Jalan.

Many fraudulent loan apps require access to borrowers' personal information stored on their phone's contacts, gallery, etc. Borrowers may soon find their privacy compromised as these apps resort to misuse of personal data. "If you are unable to

pay back the loan, they might send messages to your contacts to shame you," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors.

Red flags to watch out for

Be wary of an app that asks for too much personal info. "Legitimate lenders will not ask for information beyond the basic know your customer (KYC) details," says Jalan.

If an app is poorly designed or unprofessional, it could be a signal that something is amiss. Remain sceptical of unsolicited communications and links

promising quick loans. Watch out for apps that can be downloaded via links embedded within texts or emails.

Aggressive marketing tactics should also serve as a red flag. "Illegal apps might bombard you with calls or messages to pressurise you into taking action," says Jalan.

Demand for upfront payments or processing fees should also make you wary.

Do the due diligence

Before downloading an app, conduct thorough research on it. "The Reserve Bank of India (RBI) publishes a list of apps referred to as a whitelist. Stick to it," says Dhawan.

Verify if the app has partnered with a regulated entity (RE), in accordance with the RBI's digital lending guidelines. "These guidelines require partnerships between a regulated entity and a digital lending app to be clearly listed on the RE's official website," says Saxena. Avoid apps that claim to have an association with an

unknown or suspicious RE.

Check the app's number of downloads. "This information will tell you whether it has been operational for long and if many people have used it," says Saxena. Reading user reviews and reports of suspicious activities can provide insights into potential risks.

Review the permissions the app asks for. Jalan suggests granting access to necessary information only. Download apps from Google and Apple app stores only. Ensure that interest rates and terms are fair and transparent.

"The new RBI guidelines mandate disclosing the annual percentage rate (APR), the key facts statement (KFS), terms and conditions, privacy policies, and so on. Additionally, they require upfront fee disclosure," says Jalan.

Finally, after you have taken the loan, ensure you receive detailed documentation outlining loan terms, repayment schedule, and other pertinent information.

ANGEL ONE LIMITED
 Regd. Off: 601, 6th Floor, Akruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 SEBI Registration No (Stock Broker): INZ000161534

PUBLIC NOTICE

This is to inform that, Angel guard application on play store/IOS is wrongfully and deceptively using the brand name and logo of Angel One Limited to deceive the general public in believing it to be associated with Angel One Limited.

Investors and General Public are hereby informed that Angel One Limited does not have any association and/or relation, directly or indirectly with "Angel Guard" application in any capacity.

Angel One Limited will not be liable in any manner of financial loss and/or consequence of dealing with Angel Guard application. Please note that any person dealing with them will be dealing at his/her own risk and responsibility.

For ANGEL ONE LTD
 Sd/-
 Authorized Signatory

Date : 28.02.2024

ASI INDUSTRIES LTD.
 CIN: L14101MH1945PLC256122
 Registered Office: Marathon Innova, A Wing, 7th Floor, Off G.K. Marg, Lower Parel, Mumbai-400013 Board No.: +91 4089 6100, Fax No.: +91 4089 6199
 Email: cs@asigroup.co.in Website: www.asigroup.co.in

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to and in compliance with the provisions of Section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021 and General Circular No. 3/2022 dated 05th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA Circular") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), the approval of shareholders of Asi Industries Limited (the "Company") is being sought for Appointment of Mr. Arunanshu V. Agarwal (DIN: 00168400) as an Independent Director of the Company for a term of 5 (Five) Financial years effective from 10th February 2024 till 9th February, 2029.

Pursuant to the MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on Tuesday 27th February, 2024 to all the Members of the Company, who have registered their e-mail address with the Company (in respect of the shares held in physical form) or with Depository Participant (in respect of the shares held in electronic form) as on Friday, 23rd February, 2024 i.e. the cut-off date. The Postal Ballot Notice will also be available on the website of the Company at <https://www.asigroup.co.in/> the website of Link Intime India Private Limited at <https://www.linkintime.co.in/> and website of BSE Limited at www.bseindia.com.

In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process, physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on Friday, 23rd March, 2024 will be considered for the purpose of e-voting and Voting rights of a Member or Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. Shareholders are requested to note that e-voting will commence at 9:00 a.m. (IST) on Thursday, 29th February, 2024 and ends at 5:00 p.m. (IST) on Friday, 29th March, 2024. Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited, C-101, 247, Park, LBS Marg, Vikhroli (West), Mumbai-400084 or e-mail at helpdesk@linkintime.co.in along with the copy of the signed request letter mentioning the name & address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election identity Card, Passport In support of the address of the member). The instructions on the process of e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through voting, are provided in the Postal Ballot Notice.

The Board of Directors of the Company at their meeting held on 26th February, 2024 has appointed CS. Mr. Prabhat Maheshwari, (Membership No. FCS 2405/COP 1432) Partner of GMJ & Associates, Practicing Company Secretaries, as the scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Managing Director of the Company or any person authorized by the Board. The results shall be declared on or before Monday 1st April, 2024 and communicated to BSE Limited, NSE Limited Registrar and Share Transfer Agent and will also be displayed on the Company's website.

Members feeling any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542-43.

For ASI Industries Limited
 Sd/-
 Manish P. Kakrai
 Place: Mumbai
 Date: 27th February 2024 Company Secretary & Compliance officer

MPIDC M.P. INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
 (Government of Madhya Pradesh Undertaking)
 Secretariat for Single Window System
 CIN : U51102MP1977SGC001392
 21, Arera Hills, Bhopal-462011 M.P. (India) Tel. : (91) 0755-2571830, 2575618, 3523505, E-mail : helpdesk@mpidc.co.in, Website : www.invest.mp.gov.in (Ref. No. : MPIDC/SWS-RFP/2024/NIT 164)

No. 52 /MPIDC/LM/AII RO/NIT-164 Date : 26.02.2024

EXPRESSION OF INTEREST (EOI) FOR ALLOTMENT OF INDUSTRIAL PLOTS THROUGH E-BIDDING

Department of Industrial Policy and Investment Promotion (DIPIP), Government of Madhya Pradesh through MP Industrial Development Corporation Limited (A Govt. of M.P. Undertaking) has invited Online Tender cum Auction (E-forward auction) for allotment of available industrial plots in industrial area at Bhopal, Sehore, Rajgarh, Ratlam, Khargone, Burhanpur, Mandla, Jabalpur, Pandhurna, Rewa, Singrauli and Dhar. The Process of which will start on the <https://www.mptenders.gov.in> from 01.03.2024.

The important conditions of e-bidding for the plot are as follows :-

- The allotment of industrial plots will be governed by the provisions of "Madhya Pradesh State Industrial Land and Building Management Rules 2019 (as amended 2022)".
- The application fee for each plot will be Rs 5000/- and GST amount will be payable separately. Application fee is non-refundable [Rule 11(ii)]
- In addition to the application fee, 25 % advance land premium amount of the prevailing rate on the date of application for the applied Plot will have to be deposited online, which will be adjustable at the time of allotment. [Rule 11(v)]
- The base price for e-bidding will be the sum of the Land Premium and Development Cost of the plot. Minimum bid amount over and above the base price Rs. Will be Rs 1,00,000/- [Rule 12(ii)(c)(4)]
- To participate in e-bidding, it is necessary to have Class 3 Digital Signature. Detailed information about rules, procedure and plots etc. can also be viewed on MPIDC website - <https://invest.mp.gov.in/>
- Corrigendum related to e-bidding process, if any, will not be published in the newspaper, it will be uploaded on <https://mptenders.gov.in/portal>.

M.P. Madhyam/113998/2024 CHIEF GENERAL MANAGER

GUJARAT ENERGY TRANSMISSION CORPORATION LTD.
 Regd. Office: Sardar Patel Vidyut Bhavan, Race Course, Vadodra (Gujarat) : 390007

GETCO: www.getcogujarat.com Dept- <https://www.nprocure.com>

TENDER NOTICE NO. ACE (P&C) : TN - 24 : 23-24

[A] Civil: ACE(P&C)/Contracts/Civil/ E-261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275 & 277/66 KV Repair, Mahika, Koterpur, Bhuteswar Phase 1, Lothds, Dudana, Raiya, Bhaktinagar, Sardargadh, Agiyol, Dejrota, Chhotatdepur, Gota, Sudavad, Mordevi S/S & Chhatral : Construction of Control Room Building, Foundations, Cable Trench, C'Wall, RCC Road & Misc. civil works at (1) Repair under Anjar Circle, (2) 66 kv Mahika s/s, 66 kv Lothda s/s, 66 KV Raiya s/s, 66 KV Bhaktinagar under Gondal Circle (3) Kotarpur s/s, 66 KV Gola s/s under Nadiad Circle (4) 220 Kv Bhuteswar Phase-1 (5) 66 Kv Dudana s/s, 220 KV Sardargadh under Junagadh (6) 66 KV Agiyol s/s, Dejrota s/s under Himatnagar Circle (7) 66 KV Chhotatdepur under Jambuva Circle (8) 66 KV Sudavad under Amreli Circle (9) 66 KV Mordevi s/s under Navasari Circle (10) 66 KV Chhatral s/s under Mehsana Circle.

[B] S/S : ACE(P&C)/Contract/E-173/ARC/66 KV TR Transportation : Tender for Annual Rate Contract (ARC) for Dismantling Loading Unloading Transportation, Drugging Erection, Testing && Commissioning of 66 kv Class (66/11 or 66/ 22 KV) Power Transforms up to 20 MVA at Various substation of GETCO.

[C] Line: ACE(P&C)/Contract/E-181,184,185, 187, 188, 189 & 191/Uprating/ TL/ 400 KV, 220KV, 66 KV/S&E : EPC of (a) Establishment of 400kv SSP - Chorania line by interconnection of 400kv SSP - Asoj line and 400kv Asoj - Chorania line with Twin ACSR Moose conductor on turnkey basis. (b) Uprating of existing 66kv lines on tower and H frame by high ampacity conductor/ HTLS conductor of equivalent size and weight of ACSR Dog conductor on turn key basis for (1) 66KV Machiyala (400KV) - MalviyaPipariya Line 13.07Rkm (2) 66KV Bhingrad-Lathi Line 14.406Rkm (3) 66KV Dhasa(220KV)-Bhingrad Line 18.396 Rkm. (c) Uprating of existing 66kv lines on tower and H frame by high ampacity conductor/ HTLS conductor of equivalent size and weight of ACSR Dog conductor on turn key basis for (1) 66kv Savarkundla- Gadhakada line 13.864 Rkm (2) 66kv Gadhakada- Goradka line 9.334Rkm (3) 66kv Goradka-Vijapadi line : 6.798Rkm. (d) Uprating of existing 66kv lines on tower and H frame by high ampacity conductor/HTLS conductor of equivalent size and weight of ACSR Dog conductor on turn key basis for (1) 66kv Visavadar-Ratang line 24.85 Rkm (2) 66kv Visavadar-Sarsai line 14.607 Rkm. (e) Uprating of existing 66kv lines on tower and H frame by high ampacity conductor/HTLS conductor of equivalent size and weight of ACSR Dog conductor on turn key basis for (1) 66kv Keshod-Koylana line-8.249 Rkm (2) 66kv Keshod-Maliya line 16.232Rkm (3) 66kv Keshod-Mangrol line 20.338 Rkm. (g) 220KV D/C Morbi Shivlakh LILo of both circuits at 400KV Shivlakh (Mewasa) of with AL-59 (61/3.50) conductor & 48F OPGW on turnkey basis. (17.441km) -under GEC-Il scheme.

Above Tender are available on web-site www.getcogujarat.com (for view and download only) & <https://getco.nprocure.com> & getcotender.nprocure.com (For view, download and on line tender submission).

Note: Bidders are requested to be in touch with our website till opening of the Tender.
 27/02/2024 Addl Chief Engineer (Procurement & Contracts)

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