



## APT PACKAGING LTD

Gut No. 76, Village Pangara, Paithan Road, Tq. Paithan, Dist. Aurangabad,  
Maharashtra (MS), Pin:- 431 106; Cont:- +91-9960100449  
website:- www.aptpackaging.in

CIN NO:- L24100MH1980PLC022746

To

Date: 07.07.2021

GENERAL MANAGER-  
DEPARTMENT OF CORPORATE SERVICES  
THE STOCK EXCHANGE MUMBAI  
1<sup>ST</sup> FLOOR, ROTUNDA BUILDING,  
B.S. MARG, DALAL STREET,  
FORT MUMBAI – 400 001

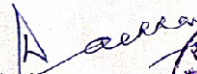
SUB: OUTCOMEE OF ADJOURNED MEETING OF BOARD OF DIRCTORS HELD ON 7<sup>TH</sup> JULY,  
2021–APT PACKAGING LTD

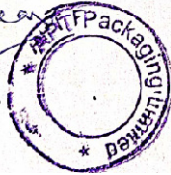
Dear Sir/Madam,

The adjourned meeting of the board of directors concluded with the following remarks:-

01. To consider, approve and take on record the Quarterly Audited financial results for the fourth quarter ended on 31<sup>st</sup> March, 2021.
02. To Consider and approve the Annual Accounts for the financial year ended 31.03.2021
03. To take on record the Auditors' Report on Annual Accounts for the Financial year ended 31.03.2021
04. To Appoint Practicing Company Secretary for conducting Secretarial Audit for the financial year 2020-21
05. To review the status of listing application
06. To review the status of Re-activation of ISIN n umber of the company
07. To appoint Internal Auditor of the Company
08. To Appoint CFO of the Company and to approve resignation of Mr Satish Sharma from the post of CFO
09. To take the note of other regular matters .

Thanking you,  
For APT Packaging Limited

  
Arvind Machhar  
Managing Director  
Din:- 00251843



INDEPENDENT AUDITORS REPORT ON QUARTER AND ANNUAL FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
APT Packaging Limited.

1. **Opinion**

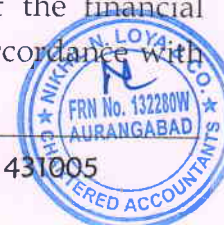
We have audited the accompanying statement of financial results for the quarter ended 31<sup>st</sup> March 2021 ( the statement ) of APT Packaging Limited ( the company ). This statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India ( the "Listing Obligation and Disclosure Requirements) Regulations, 2015 ( the "Listing Regulation, 2015") read with SEBI circular dated July 05,2016 which has been initiated by us for identification purposes.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a.) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b.) gives a true and fair view in conformity with the aforesaid Accounting Standards and the other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter and year ended as on 31<sup>st</sup> March 2021 *except*
  - *Non adoption and implementation of Indian Accounting Standards (IND AS) which are mandatory to the company with effect from 01-04-2017. The exact impact of the same could not be measured and commented upon in view of insufficient record and information.*
  - *Non maintenance of quantitative stock records in books of accounts.*
  - *No Internal Audit conducted during the year.*

2. **Management's Responsibilities for the Financial Results**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with



the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's Responsibilities for the Audit of the Financial Results**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



**4. Other Matters**

This statement includes the results for the quarter ended on 31<sup>st</sup> March 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year which were subject to Limited Review by us.

For Nikhil N. Loya & Co.  
Chartered Accountants  
FRN 132280W



CA Nikhil N. Loya

Proprietor

M.No.133562

Place - Aurangabad

Date - 07-07-2021

UDIN - 21133562AAAACC9100

**APT PACKAGING LIMITED**  
**Regd. Office : GUT NO 76, VILLAGE PHAROLA POST BEEDKIN, AURANGABAD, 431105 (AURANGABAD)**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2021**  
**CIN NO L24100MH1980PLC022746**

(Rs. In Crore)

Sr. No	PARTICULARS	Quarter ended			For the Twelve Month Ended		For the Year Ended
		31.03.2021 Audited	31.12.2020 UnAudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	31.03.2020 Audited
	<b>Income from Operation</b>						
1	a) Income From Operation	6.44	4.21	3.14	16.61	15.47	15.47
	b) Other Operating Income						
	<b>TOTAL INCOME (1+2)</b>	<b>6.44</b>	<b>4.21</b>	<b>3.14</b>	<b>16.61</b>	<b>15.47</b>	<b>15.47</b>
2	<b>Total Expenditure</b>						
	a) Cost of Material Consumed	4.06	1.35	1.10	6.96	5.50	5.50
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods, work-in progress and stock-in-trade	0.05	0.02	0.04	0.28	0.58	0.58
	d) Employee cost	0.59	0.49	0.30	1.91	2.64	2.64
	e) Depreciation and amortisation expenses	0.89	0.51	0.62	2.50	2.23	2.23
	f) Other Expenses	1.32	1.86	1.65	5.53	5.89	5.89
	<b>Total</b>	<b>6.92</b>	<b>4.22</b>	<b>3.71</b>	<b>17.18</b>	<b>16.83</b>	<b>16.83</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.48)</b>	<b>(0.01)</b>	<b>(0.57)</b>	<b>(0.57)</b>	<b>(1.36)</b>	<b>(1.36)</b>
4	<b>OTHER INCOME</b>	0.01	0.15	0.73	0.37	1.06	1.06
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(0.47)</b>	<b>0.13</b>	<b>0.16</b>	<b>(0.20)</b>	<b>(0.30)</b>	<b>(0.30)</b>
6	<b>Interest Cost</b>	0.54	0.59	0.73	2.29	2.68	2.68
7	<b>Profit/ (Loss) from ordinary activities After finance costs (5+6)</b>	<b>(1.01)</b>	<b>(0.46)</b>	<b>(0.56)</b>	<b>(2.49)</b>	<b>(2.99)</b>	<b>(2.99)</b>
8	Exceptional Items (Profit on sale of Land & Building & ICD W/d	(4.02)	(1.10)	(0.74)	(5.12)	(3.21)	(3.21)
9	<b>Profit/ Loss from ordinary activities before tax (7-8)</b>	<b>3.01</b>	<b>0.64</b>	<b>0.18</b>	<b>2.63</b>	<b>0.22</b>	<b>0.22</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>3.01</b>	<b>0.64</b>	<b>0.18</b>	<b>2.63</b>	<b>0.22</b>	<b>0.22</b>
12	Tax Expense (for earlier year on reconciliation)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>3.01</b>	<b>0.64</b>	<b>0.18</b>	<b>2.63</b>	<b>0.22</b>	<b>0.22</b>
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13-14-15)</b>	<b>3.01</b>	<b>0.64</b>	<b>0.18</b>	<b>2.63</b>	<b>0.22</b>	<b>0.22</b>
17	Face Value per share of Rs.10/-						
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	625.46	947.41	957.51	625.46	957.41	957.41
19	<b>Earnings / Loss Per Share (EPS)</b>						
19i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.72	1.22	0.34	5.00	0.42	0.42
19ii	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.72	1.22	0.34	5.00	0.42	0.42

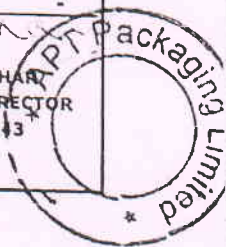
**Segment wise Revenue, Results and Capital Employed along with the quarterly results**

(Rs. In Crore)


Sr. No	PARTICULARS	For the Quarter ended			For the Six Month Ended		For the year ended
		31.03.2021 Audited	31.12.2020 UnAudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	31.03.2020 Audited
1	<b>Segment Revenue</b>						
	Net sales/ Income						
	Segment - A - Co Ex Tube	6.44	4.21	3.14	16.61	15.47	15.46
	Segment -B - Sales of Traded Goods						
	<b>Net sales/ Income from Operations</b>	<b>6.44</b>	<b>4.21</b>	<b>3.14</b>	<b>16.61</b>	<b>15.47</b>	<b>15.46</b>
2	<b>Segment profit/(loss) before interest</b>						
	Segment - A - Co Ex Tube	(0.47)	1.23	0.90	4.92	2.91	2.91
	Segment -B - Sales of Traded Goods	-	-	-	-	-	-
	<b>Total</b>	<b>(0.47)</b>	<b>1.23</b>	<b>0.90</b>	<b>4.92</b>	<b>2.91</b>	<b>2.91</b>
	Less i) Interest	0.54	0.59	0.73	2.29	2.68	2.68
	ii) Other un allocable expenditures	-	-	-	-	-	-
	<b>Total</b>	<b>(1.01)</b>	<b>0.64</b>	<b>0.18</b>	<b>2.63</b>	<b>0.22</b>	<b>0.22</b>
3	<b>Capital employed</b>						
	Segment - A - Co Ex Tube	18.02	19.44	20.61	18.02	20.61	20.61
	Segment -B - Sales of Traded Goods	-	-	-	-	-	-
	C) Unallocated	-	-	-	-	-	-

DATE : 07.07.2021  
 PLACE: AURANGABAD

ARVIND MACHHAR  
 MANAGING DIRECTOR  
 DIN NO:00251843



(Rs In Crore)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2021		31.03.2021 Audited	31.03.2020 Audited
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) SHAREHOLDER'S FUNDS</b>			
a) Share Capital		5.80	5.80
b) Reserves and surplus		-6.25	-9.58
		<b>-0.45</b>	<b>-3.77</b>
<b>2) NON-CURRENT LIABILITIES</b>			
a) Long Term Borrowings		17.13	19.94
b) Deferred Tax Liabilities		0.00	0.00
c) Long Term Provision		0.50	0.53
		<b>17.63</b>	<b>20.46</b>
<b>3) CURRENT LIABILITIES</b>			
a) Short Term Borrowings		3.07	4.99
b) Trade Payables		2.30	4.12
c) Other Current Liabilities		2.48	4.48
d) Short Term Provision		0.59	0.07
		<b>8.44</b>	<b>13.66</b>
<b>TOTAL</b>		<b>25.63</b>	<b>30.36</b>
<b>II ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
(a) Fixed Assets			
i) Tangible Assets		16.19	20.57
b) Non-Current Investments		0.04	0.04
c) Long Term Loans and Advances		0.00	0.00
d) Other Non-Current Assets		1.80	0.00
		<b>18.02</b>	<b>20.61</b>
<b>2 CURRENT ASSETS</b>			
a) Inventories		1.76	2.41
b) Trade Receivables		3.54	4.58
c) Cash and Cash Equivalents		0.34	0.38
d) Short Term Loans and advances		0.28	0.36
e) Other Current Assets		1.68	2.02
		<b>7.61</b>	<b>9.75</b>
<b>TOTAL</b>		<b>25.63</b>	<b>30.36</b>
1	In view of the uncertainties about the future profits and as a matter of prudence the company has not recognised deferred tax assets in the accounts.		
2	The investors complaints at the beginning of the quarter were Nil and during the quarter nil complaints have been received.		
3	The Exceptional Items of Income relates to sale of Land and building situated at Pharola Dist Aurangabad and some Inter Corporate Deposits written up		
4	The company has closed its unit situated at Pharola Dist Aurangabad with effect from 31.03.2021		
5	Cost of Material consumed is increased due to regrouping of GST from Selling expenses to Purchase		
6	Provision for Taxation not recognised considering carried forward losses and unabsorbed depreciation as per Books of accounts and Income Tax Act.		
7	The above results are without considering IND AS.		
8	The above results have been taken on records by the Board of Directors at their adjourned meeting held on 07.07.2021 at Aurangabad.		
DATE : 07.07.2021 PLACE: AURANGABAD		 <b>ARVIND MACHHAR</b> <b>MANAGING DIRECTOR</b> <b>DIN NO:00254848</b>	

