

Date: November 02, 2021

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Scrip Code: 532163

Symbol: SAREGAMA EQ

Dear Madam / Sir

Sub: Qualified Institutions Placement of equity shares of face value of ₹ 10 (the "Equity Share(s)") by Saregama India Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "Board"), at its meetings held on September 16, 2021 and November 2, 2021, and the shareholders of the Company, pursuant to the special resolution passed in the extra-ordinary general meeting held through video conferencing ("VC") / other audio-visual means ("OAVM") facility on October 19, 2021 ("EGM"), the Fund Raising Committee (the "Committee") has, at its meeting held today i.e. November 2, 2021, *inter alia*, passed the following resolutions:

- a. Authorizing the opening of the Issue today, i.e. November 2, 2021;
- b. Approving the floor price for the Issue, being ₹ 4264.68 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the preliminary placement document dated November 2, 2021, together with the application form in connection with the Issue.

We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is November 2, 2021, and the floor price in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed in the EGM held through VC/OAVM, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue. The Issue price will be determined by the Company in consultation with the book running lead manager appointed for the Issue. Please note that the trading window will be closed with immediate effect until November 15, 2021 (inclusive), for the purpose of the Issue.



**RP-Sanjiv Goenka
Group**

Growing Legacies



The meeting of the Committee commenced at 7:15 p.m. and concluded at 08:20 p.m.

We also wish to inform you that a meeting of the Committee is scheduled to be held on or after November 9, 2021, *inter alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed in the EGM held through VC/OAVM, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

For SAREGAMA INDIA LIMITED

Vikram Mehra
Managing Director
DIN: 03556680

