

May 13, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Annual Disclosure for the financial year 2021-22

Ref: SEBI Operational Circular dated August 10, 2021 on Fund raising by issuance of Debt Securities by Large Corporate

This is in furtherance to our initial disclosure submitted for the financial year 2022-23 vide letter dated April 27, 2022 on the above subject, confirming that we do not fall under the category of Large Corporate, a copy whereof is again enclosed for your ready reference.

In this regard annual disclosure for the financial year 2021-22 as required in terms of referenced SEBI circular in the prescribed format of Annexure B2 is attached.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl: a/a

Format of the Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company : JM Financial Limited
2. CIN: L67120MH1986PLC038784
3. Report filed for FY: 2021-2022
4. Details of the current block (all figures in Rs. crore):

Sr. no	Particulars	Details
1	2-year block period (specify financial years)	FY 2021-2022 and FY 2022-2023
2	Incremental borrowing done in FY 2021-2022 (a)	Not Applicable
3	Mandatory borrowing to be done through debt securities in FY 2021-2022 (b) = (25% of a)	Not Applicable
4	Actual borrowing done through debt securities in FY 2021-2022 (c)	Not Applicable
5	Shortfall in the borrowing through debt securities, if any, for FY 2020-2021 carried forward to FY 2021-2022 (d)	Not Applicable
6	Quantum of (d), which has been met from (c) (e)	Not Applicable
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2021-2022 {after adjusting for any shortfall in borrowing for FY 2020-2021 which was carried forward to FY 2021-2022} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	Not Applicable

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. no	Particulars	Details
1	2-year block period (specify financial years)	2020-2021 and 2021-2022
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Not Applicable

**In cases, where an entity is not categorised as LC for FY 2021-2022, however was LC for FY 2020-2021 and there was a shortfall in the mandatory bond borrowing for FY 2020-2021, which was carried forward to FY 2021-2022, the disclosures as prescribed in this annexure shall be made by the entity for FY 2021-2022.*

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary
Contact Details: +91 9920031500



Manish Sheth
Group Chief Financial Officer
Contact Details: +91 9324404684

Date : MAY 13, 2022

April 27, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
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Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure under SEBI Operational Circular dated August 10, 2021 on Fund raising by issuance of Debt Securities by Large Corporate

Pursuant to Chapter XII of the SEBI Operational Circular dated August 10, 2021 on fund raising by issuance of debt securities by large corporate, we confirm that JM Financial Limited is not falling under the category of Large Corporate as per the applicability framework provided under the said Circular.

The undertaking as required under the said circular is attached as **Annexure A**

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl: a/a

Annexure A

Sr. No.	Particulars	Details												
1	Name of the Company	JM Financial Limited												
2	CIN	L67120MH1986PLC038784												
3	Outstanding borrowing of the Company as on March 31, 2022	Rs. 0.69 crore (Maturities of finance lease obligations)												
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<table border="1"> <thead> <tr> <th>Rating</th> <th>Instrument</th> </tr> </thead> <tbody> <tr> <td>CRISIL A1+</td> <td>Commercial Paper</td> </tr> <tr> <td>ICRA A1+</td> <td>Commercial Paper</td> </tr> <tr> <td>CRISIL AA/Stable</td> <td>Line of Credit</td> </tr> <tr> <td>ICRA AA/Stable</td> <td>Line of Credit</td> </tr> <tr> <td>ICRA AA/Stable</td> <td>Non-Convertible debentures (NCD)</td> </tr> </tbody> </table>	Rating	Instrument	CRISIL A1+	Commercial Paper	ICRA A1+	Commercial Paper	CRISIL AA/Stable	Line of Credit	ICRA AA/Stable	Line of Credit	ICRA AA/Stable	Non-Convertible debentures (NCD)
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ICRA AA/Stable	Line of Credit													
ICRA AA/Stable	Non-Convertible debentures (NCD)													
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable												

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of the SEBI Operational Circular dated August 10, 2021 on fund raising by issuance of Debt Securities by Large Corporate.

P.K. Choksi

Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary
Contact Details: +91 9920031500

Manish Sheth

Manish Sheth
Group Chief Financial Officer

Contact Details: +91 9324404684

Date : April 27, 2022

#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

JM Financial Limited

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