

May 26, 2020

The Deputy Manager Department of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 513488

<u>Subject: Disclosure under Regulation 30 of SEBI LODR Regulations, 2015 — Impact of COVID-19 on</u> business activities of the Company

Respected Sir/Madam,

- In terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the company is trying to assess the future impact of COVID-19 pandemic on its operations, profitability, liquidity position & demand for its products & services etc.
- In view of the pandemic, the business of the Company is adversely affected due to the lockdown and the exact impact of COVID-19 as of now is hard to ascertain. The Company has adopted Work from Home Policy for the Banking/ Accounting and Regulatory Compliances while other departments remains non functional.
- The Company has paid the salary/wages to its staff/workers for the month of March, 2020 and with a reduced percentage for the month of April and intends to do the same for the month of May and June 2020. There is no revenue till date for the company.
- Shree Steel Wire Ropes Limited is gearing up to resume its operations as soon as the lockdown is eased by the State/ Central Government of India whilst observing social distancing norms and other prescribed safety measures.
- The company will definitely overcome this situation after all the departments are operational and working at its optimum capacity.
- The Company as of now is able to fulfil its financial commitments and has in fact been fulfilling prior financial commitments during the said months. However, unfortunately payment receivable from Government department is delayed with no communication and update from their side about when the said will be released.



- Depending on the circumstances and with passage of time we shall refresh, update our disclosures.
- The above is for your information and record.

Thanking you,

Yours Faithfully, Shree Steel Wires Ropes Limited

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Anand Dubey Company Secretary & Compliance Officer.