CITADEL REALTY AND DEVELOPERS LIMITED

Corporate Office: 702, Marathon Max, Mulund-Goregaon Link Road, Mulund (West), Mumbai - 400 080. Tel.: +91-22-6724 8484 / 88

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May 27, 2021

The BSE Limited
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001.
Scrip Code: 502445

Sub: Reply to the Clarification sought on Price Movement

Ref.: BSE email - L/SURV/ONL/PV/NP/ 2021-2022 / 291 dated 27th May 2021.

With reference to above, we bring to the kind notice of the Exchange that there are no reportable events, information etc., that have a bearing on the operation/performance of the Company including price sensitive information which may result in the increase in the price of the shares of the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.

The increase in the share price is purely market driven and the current market conditions; the Management of the Company is in no way connected with such increase in Price of shares.

Please be rest assured that the Company would always comply with the reporting requirements of the Stock exchanges as provided in Regulations 30 of SEBI (LODR) Regulations, 2015, wherever applicable.

Kindly take the same on your records and oblige.

Yours sincerely,

FOR CITADEL REALTY & DEVELOPERS LIMITED

ANUJA Digitally signed by ANUJA OMPRAKA OMPRAKASH DUBE Date: 2021.05.27 13:47:56 +05'30'

ANUJA DUBE COMPANY SECRETARY & COMPLIANCE OFFICER