

# **RICO** RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2023

February 15, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 13<sup>th</sup> February, 2023, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**

**B.M. Jhamb**  
**Company Secretary**  
**FCS : 2446**

Encl : As above

Date: 15<sup>th</sup> February, 2023

## EARNINGS RELEASE

**Gurugram, Haryana:** Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008)

RICO is an established and reputed engineering group focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine**. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. We have strong in-house R&D Capabilities. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the Global Automotive industry. We have continued to remain a preferred supplier. RICO continually works towards adopting the latest technologies & achieving the highest levels of efficiency, productivity - so as to sustain growth and deliver consistent value to both customers and stakeholders.

### New Business:

- **Electric Vehicle and Electrification Components** form major orders of the New Nominations, worth ₹1600 Crore (annualized peak value ₹289 crore), won during 9MFY23.
- More potential business with customers under discussion.

### Financial Highlights (unaudited)

#### Standalone Q3FY23

₹ in Crore

Particulars	Q3FY23	Q2FY23	Q3FY22	Change (QoQ)	Change (YoY)
Total Revenue	464	505	415	(8.1%)	11.9%
EBITDA	47	51	39	(6.5%)	22.1%
EBITDA Margin	10.2%	10.0%	9.4%	20 bps	80 bps
Net Profit	7	13	7	(44.1%)	11.9%
Net Profit Margin	1.6%	2.6%	1.6%	(100) bps	N.A.
EPS (in Rs)	0.54	0.97	0.48	(44.3%)	12.5%

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q3FY23	464	339 [73%]	125 [27%]
Q3FY22	415	294 [71%]	121 [29%]

Rico Auto Industries Limited

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Website: [www.ricoauto.in](http://www.ricoauto.in)

Quarterly (QoQ)	Total Revenue ↓	Domestic Sales ↓	Exports ↓
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q3FY23	464	339 [73%]	125 [27%]
Q2FY23	505	372 [74%]	133 [26%]

### Consolidated Q3FY23

Particulars	Q3FY23	Q2FY23	Q3FY22	Change (QoQ)	Change (YoY)
Total Revenue	550	586	475	(6.2%)	15.7%
EBITDA	57	55	46	4.0%	23.4%
EBITDA Margin	10.4%	9.4%	9.8%	100 bps	70 bps
Net Profit	10	8	9	24.4%	14.1%
Net Profit Margin	1.8%	1.4%	1.8%	40 bps	N.A.
EPS (in Rs)	0.71	0.59	0.70	20.3%	1.4%

Quarterly (YoY)	Total Revenue ↑	Domestic Sales ↑	Exports ↑
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q3FY23	550	423 [77%]	127 [23%]
Q3FY22	476	354 [74%]	122 [26%]

Quarterly (QoQ)	Total Revenue ↓	Domestic Sales ↓	Exports ↓
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q3FY23	550	423[77%]	127[23%]
Q2FY23	586	452[77%]	134[23%]

### Standalone 9MFY23

Particulars	9MFY23	9MFY22	Change (YoY)
Total Revenue	1,453	1,178	23.4%
EBITDA	145	107	35.4%
EBITDA Margin	10.0%	9.1%	90 bps
Net Profit	32	13	148.0%
Net Profit Margin	2.2%	1.1%	110 bps
EPS (in Rs)	2.34	0.94	148.9%

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
	<b>Total Revenue</b>	<b>Domestic Sales</b>	<b>Exports</b>
9M FY23	1,453	1,071 [74%]	382 [26%]
9M FY22	1,178	849 [72%]	329 [28%]

**Consolidated 9MFY23**

Particulars	9M FY23	9M FY22	Change (YoY)
Total Revenue	1,716	1,359	26.3%
EBITDA	167	128	30.2%
EBITDA Margin	9.7%	9.4%	30 bps
Net Profit	27	14	88.8%
Net Profit Margin	1.6%	1.1%	50 bps
EPS (in Rs)	1.98	1.05	88.6 %

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
	<b>Total Revenue</b>	<b>Domestic Sales</b>	<b>Exports</b>
9M FY23	1,716	1,329 [77%]	387 [23%]
9M FY22	1,360	1,027 [76%]	333 [24%]

**Investor Relations Contact****S-Ancial Technologies Pvt. Ltd**

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**Rico Auto Industries Ltd**

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**Forward-looking statements**

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.