



# RPP Infra Projects Ltd

No.268/SECT/Stock Exchange/2021-22

Date: December 17, 2021

The General Manager,

The Vice-President,

Listing Department,

Listing Department,

BSE Limited,

National Stock Exchange of India Ltd.

Floor -25, PhirozeJeejeebhoy Tower, Dalal  
Street, Mumbai- 400001

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. - C/1, G Block,  
Bandra - Kurla Complex, Bandra (E), Mumbai -  
400051

Scrip Code: 533284

Symbol:RPPINFRA

Dear Sir/ Madam,

## Sub:Cancellation of 29,50,000 warrants.

This is with reference to our letter No.109/SECT/Stock Exchange/2020-21 dt.14 July 2020 regarding allotment of 40,00,000 warrants (**Warrants**), on preferential basis to two Promoters.viz., Mr. P.Arul sundaram and Mrs.A Nithya herein after referred to as Warrant holders, at price of Rs.90 per Warrant.

As per the terms of allotment of the said Warrants read with Chapter V of Securities and Exchange Board of India Limited (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("**SEBI ICDR Regulations**"), the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 13 January 2022.

Further, vide our letter No.192/SECT/ Stock Exchange /2020-21 dt.04 March 2021, we have intimated conversion of 10,50,000 Warrants and allotment of Equity shares in lieu of Warrants.

However, on 16 December 2021, we received notice from Warrant holders, informing us about their intention to not to exercise their right for conversion of the remaining Warrants.



Regd Office :

S.F. No. 454, Raghupathynaiken Palayam,

☎ : +91 424 2284077

☎ : +91 424 2282077

CIN : L45201TZ1995PLC006113

PAN : AAACR9307E



# RPP Infra Projects Ltd

Accordingly, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the said Warrant holders have failed to exercise their rights to acquire the Equity Shares underlying the said Warrants. As a result the remaining Warrants i.e., 29,50,000 Warrants, stand cancelled/lapsed and the consideration of Rs.6.637 crores (25% of consideration) received by the Company from the Warrant holders, towards allotment of said Warrants, is forfeited in accordance with the terms of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018, and the same was approved by the Share Allotment Committee of the Board of Directors of RPP Infra projects Limited at its meeting held on today.

Please take the above intimation on record.

Thanking you,

Yours faithfully,

RPP Infra Projects Limited,

Pradeep Kumar Nath  
Company Secretary

